

Oilseeds Domestic Fundamentals:

The soybean (plant delivery, Indore) prices posted gains on bullish domestic and international factors, Thursday. CBOT remained closed on 4 July due to state holiday in US. However, CPO at BMD ended higher. Higher temperature in mid-west US remained bullish factor in tandem with better Malaysian palm oil exports. The soybean arrivals in Madhya Pradesh slightly improved to 25,000 bags compared to 20,000 bags on Thursday. Besides, the RM seed prices at benchmark, Jaipur firmed-up on supportive Malaysian palm oil and better domestic buying in the seed.

International Oilseeds Fundamental:

As per International Grain Council, world soybean output production is projected at 266 million tons for 2012/13, up 12 percent compared to previous year. Moreover, world soybean trade for 2012/13 is likely to rise 6.5 percent to 96.4 Mln T on increase delivery to China.

Outlook:

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to gain by Rs20-30/Qtl due to dried-up pipeline supply.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-12	102.50	4057.00	4178.50	4032.00	4159.0
Aug-12	96.50	4078.00	4211.00	4063.00	4184.5
Oct-12	57.50	3534.00	3615.00	3501.50	3578.0
Nov-12	62.00	3392.00	3503.00	3387.50	3467.0

Contract	Volume	Change	OI	Change
Jul-12	32340	-9370	35450	-1800
Aug-12	226290	85540	98910	4490
Oct-12	54870	18000	44230	3260
Nov-12	21400	2590	38110	250

Billed (Plant Delivery) price in spot vs. future price:

Spread	Aug-12	Sep-12	Oct-12
Basis	-156	-	-
Jul-12		25.5	-581
Aug-12			-606.5
Oct-12			-111

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 4.7.2012	In-Process 4.7.2012	Total 4.7.2012	FED 4.7.2012
Akola	4151	0	4151	
Indore	-	-	-	
Kota	4417	0	4417	
Sagar	854	202	1056	

*SBN Fed Stocks Expiry on Jul '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-12	69.00	3968.00	4057.00	3965.00	4042.00
Aug-12	61.00	4038.00	4124.00	4032.00	4104.00
Sep-12	60.00	4082.00	4172.00	4082.00	4151.00
Oct-12	72.00	4120.00	4205.00	4120.00	4184.00

Contract	Volume	Change	OI	Change
Jul-12	30770	-38150	22980	-7920
Aug-12	242380	48340	152620	7070
Sep-12	10940	-370	28190	1010
Oct-12	4670	1590	11140	2610

Spread	Aug-12	Sep-12	Oct-12
Basis	1.00	-	-
Jul-12		62.00	109.00
Aug-12			47.00
Sep-12			33.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 4.7.2012	In-Process 4.7.2012	Total 4.7.2012	FED 4.7.2012
S Ganganagar	37265	541	37806	
Bikaner	3807	100	3907	
Kota	32258	0	32258	
Jaipur	41425	51	41476	
Alwar	13511	0	13511	
Hapur	461	100	561	

*RMS Fed Stocks Expiry on Jul '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		5.7.2012	4.7.2012	
	Indore –Plant	3980-4025	3940-4000	+25
	Indore –Mandi	3825-3925	3780-3875	+50
	Nagpur-Plant	4000-4050	3975	+75
	Nagpur – Mandi	3900-4000	3950	+50
	Kota-Plant	4050	4000	+50
	Kota – Mandi	3900-3950	3925	+25
	Bundi-Plant	4000	3950	+50
	Bundi-Mandi	3950-3960	3850	+110
	Baran-Plant	4040	4050	-10
	Baran-Mandi	3925	3900	+25
	BhawaniMandiJhalawar– Kota Plant Delivery	4050	4000	+50
	Jhalwar-Mandi	4000	3900-3950	+50
Rapeseed/Mustard	Jaipur – C	4040-4045	3985-3990	+55
	Alwar – C	3850	3850	Unch
	SriGanganagar	3470	3410	+60
	Delhi– C	4000	-	-
	Kota (Non-Condition)	3800-3900	3850-3950	-50
	Neewai	4000	3950	+50
	Hapur (UP)	4050	4000	+50
Groundnut Seed	Rajkot	1000	1010	-10
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	35000-37000	34000-35500	+1500
	Solapur	36000-37000	36000-37000	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		5.7.2012	4.7.2012	
	Madhya Pradesh	25000	20000	+5000
	Maharashtra	10000	10000	Unch
	Rajasthan	7000	7000	Unch
	Bundi (Raj)	60	50	+10
	Baran (Raj)	700	1500	-800
	Jhalawar (Raj)	200	400	-200
Rapeseed/Mustard	Rajasthan	47000	50000	-3000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	5.7.2012	4.7.2012	Change
Niger Seed (4% FM)	4500	4500	Unch
Sesame White 98/2/1 FM	7100	7100	Unch
Sunflower Seed	3800	3800	Unch
Kardi Seed 2% Exp Quality	3650	3550	+100
Groundnut Kernel	5950	5950	Unch
Castor Seed (Bombay)	3275	3225	+50

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