

**Oilseeds Domestic Fundamentals:**

The soybean (plant delivery, Indore) continued its upward move on good buying support from solvent extractors to meet soy meal and oil demand. Soy meal exports in June jumped 54% compare to the corresponding period last year. However, Malaysian palm oil ended lower, Friday. The soybean arrivals in Madhya Pradesh have improved to 35,000 bags compared to 25,000 bags on Friday. Besides, the RM seed prices featured gains despite fall in Malaysian palm oil.

**International Oilseeds Fundamental:**

As per International Grain Council, world soybean output production is projected at 266 million tons for 2012/13, up 12 percent compared to previous year. Moreover, world soybean trade for 2012/13 is likely to rise 6.5 percent to 96.4 Mln T on increase delivery to China.

**Outlook:**

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to gain by Rs20-30/Qtl due to dried-up pipeline supply.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jul-12	-24.00	4170.00	4240.00	4125.00	4128.0
Aug-12	-34.00	4222.50	4258.00	4144.50	4147.0
Oct-12	78.50	3596.00	3713.50	3590.50	3654.0
Nov-12	52.00	3501.50	3580.00	3475.00	3520.5

Contract	Volume	Change	OI	Change
Jul-12	22700	-9640	29240	-6210
Aug-12	279120	52830	89130	-9780
Oct-12	118480	63610	52340	8110
Nov-12	34540	13140	42150	4040

**Billed (Plant Delivery) price in spot vs. future price:**

Spread	Aug-12	Sep-12	Oct-12
Basis	-3	-	-
Jul-12		19	-474
Aug-12			-493
Oct-12			-133.5

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jul-12	-6.00	4050.00	4095.00	4021.00	4028.00
Aug-12	-25.00	4110.00	4151.00	4073.00	4074.00
Sep-12	-20.00	4147.00	4202.00	4125.00	4128.00
Oct-12	-14.00	4200.00	4246.00	4163.00	4164.00

Contract	Volume	Change	OI	Change
Jul-12	8750	-22020	17390	-5590
Aug-12	266900	24520	148520	-4100
Sep-12	20080	9140	29500	1310
Oct-12	7410	2740	12070	930

Spread	Aug-12	Sep-12	Oct-12
Basis	70.00	-	-
Jul-12		46.00	100.00
Aug-12			54.00
Sep-12			36.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 5.7.2012	In-Process 5.7.2012	Total 5.7.2012	FED 5.7.2012
Akola	3962	0	3962	
Indore	-	-	-	
Kota	2975	0	2975	
Sagar	854	231	1085	

\*SBN Fed Stocks Expiry on Jul '12

Stocks	Demat 5.7.2012	In-Process 5.7.2012	Total 5.7.2012	FED 5.7.2012
S Ganganagar	37394	561	37955	
Bikaner	3867	40	3907	
Kota	32238	0	32238	
Jaipur	41435	233	41668	
Alwar	13511	0	13511	
Hapur	461	101	562	

\*RMS Fed Stocks Expiry on Jul '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		6.7.2012	5.7.2012	
	Indore –Plant	4100-4150	3980-4025	+125
	Indore –Mandi	3925-4025	3825-3925	+100
	Nagpur-Plant	4100	4000-4050	+50
	Nagpur – Mandi	3900-4050	3900-4000	+50
	Kota-Plant	4100	4050	+50
	Kota – Mandi	4000-4050	3900-3950	+100
	Bundi-Plant	4100-4125	4000	+125
	Bundi-Mandi	4050-4060	3950-3960	+100
	Baran-Plant	4100	4040	+60
	Baran-Mandi	4000	3925	+75
	BhawaniMandiJhalawar– Kota Plant Delivery	4150	4050	+100
	Jhalwar-Mandi	4050-4090	4000	+90
Rapeseed/Mustard	Jaipur – C	4095-4100	4040-4045	+55
	Alwar – C	3950	3850	+100
	SriGanganagar	3430	3470	-40
	Delhi– C	4025	4000	+25
	Kota (Non-Condition)	3950	3800-3900	+50
	Neewai	4025	4000	+25
	Hapur (UP)	4060	4050	+10
Groundnut Seed	Rajkot	1000	1000	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	34000-36000	35000-37000	-1000
	Solapur	37000-38000	36000-37000	+1000
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>6.7.2012</b>	<b>5.7.2012</b>	
	Madhya Pradesh	35000	25000	<b>+10000</b>
	Maharashtra	10000	10000	<b>Unch</b>
	Rajasthan	6000	7000	<b>-1000</b>
	Bundi (Raj)	25	60	<b>-35</b>
	Baran (Raj)	1200	700	<b>+500</b>
	Jhalawar (Raj)	300	200	<b>+100</b>
<b>Rapeseed/Mustard</b>	Rajasthan	45000	47000	<b>-2000</b>
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	6.7.2012	5.7.2012	Change
Niger Seed (4% FM)	4475	4500	<b>-25</b>
Sesame White 98/2/1 FM	7500	7100	<b>+400</b>
Sunflower Seed	3800	3800	<b>Unch</b>
Kardi Seed 2% Exp Quality	3600	3650	<b>-50</b>
Groundnut Kernel	5950	5950	<b>Unch</b>
Castor Seed (Bombay)	3275	3275	<b>Unch</b>

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