

Oilseeds Domestic Fundamentals:

The soybean (plant delivery, Indore) featured weak tone on lackluster buying interest from solvent extractors. However, soybean arrivals in Madhya Pradesh have improved to 40,000 bags compared to 35,000 bags previous day. Besides, the RM seed prices featured gains at Sri Ganganagar and Hapur market on better buying support.

International Oilseeds Fundamental:

Informa Economics cuts its US soybean yield for 2012 by 0.7 bushels to 42.0 bushels per acre compared to previous estimates. Moreover, US soybean output for 2012 seen at 3.161 billion bushels due to dry and warm weather conditions over key soy growing areas of US.

Outlook:

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to gain by Rs20-30/Qtl due to dried-up pipeline supply.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-12	13.50	4127.00	4172.00	4103.00	4157.50
Aug-12	31.50	4145.50	4210.00	4121.50	4193.50
Oct-12	52.00	3653.00	3759.00	3635.00	3724.50
Nov-12	44.00	3521.00	3602.00	3506.00	3586.50

Contract	Volume	Change	OI	Change
Jul-12	4,120	-18580	28930	-310
Aug-12	114,020	-165100	88090	-1040
Oct-12	76,890	-41590	61220	8880
Nov-12	20,080	-14460	43880	1730

Billed (Plant Delivery) price in spot vs. future price:

Spread	Aug-12	Sep-12	Oct-12
Basis	-57.5		
Jul-12		36.0	
Aug-12			
Oct-12			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 6.7.2012	In-Process 6.7.2012	Total 6.7.2012	FED 6.7.2012
Akola	3962	0	3962	
Indore	-	-	-	
Kota	2797	0	2797	
Sagar	1055	332	1387	

*SBN Fed Stocks Expiry on Jul '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-12	16.00	4017.00	4057.00	4010.00	4050.00
Aug-12	23.00	4060.00	4114.00	4057.00	4107.00
Sep-12	25.00	4115.00	4169.00	4112.00	4159.00
Oct-12	10.00	4156.00	4198.00	4155.00	4181.00

Contract	Volume	Change	OI	Change
Jul-12	8750	-22020	17390	-5590
Aug-12	266900	24520	148520	-4100
Sep-12	20080	9140	29500	1310
Oct-12	7410	2740	12070	930

Spread	Aug-12	Sep-12	Oct-12
Basis	22.00		
Jul-12		57.00	109.00
Aug-12			52.00
Sep-12			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 6.7.2012	In-Process 6.7.2012	Total 6.7.2012	FED 6.7.2012
S Ganganagar	37494	672	38166	
Bikaner	3907	0	3907	
Kota	32058	0	32058	
Jaipur	41395	566	41961	
Alwar	13330	0	13330	
Hapur	562	0	562	

*RMS Fed Stocks Expiry on Jul '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		7.7.2012	6.7.2012	
	Indore –Plant	4050-4125	4100-4150	-25
	Indore –Mandi	3900-4000	3925-4025	-25
	Nagpur-Plant	4100-4150	4100	+50
	Nagpur – Mandi	3900-4050	3900-4050	Unch
	Kota-Plant	4060	4100	-40
	Kota – Mandi	3950-4000	4000-4050	-50
	Bundi-Plant	4150	4100-4125	+25
	Bundi-Mandi	4000	4050-4060	-60
	Baran-Plant	4100	4100	Unch
	Baran-Mandi	3900	4000	-100
	BhawaniMandiJhalawar– Kota Plant Delivery	4100	4150	-50
	Jhalwar-Mandi	3975-4025	4050-4090	-65
Rapeseed/Mustard	Jaipur – C	4070-4075	4095-4100	-25
	Alwar – C	3950	3950	Unch
	SriGanganagar	3500	3430	+70
	Delhi– C	4000	4025	-25
	Kota (Non-Condition)	3800-3950	3950	Unch
	Neewai	4025	4025	Unch
	Hapur (UP)	4100	4060	+40
Groundnut Seed	Rajkot	1000	1000	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	39000-40000	34000-36000	+4000
	Solapur	39000-40000	37000-38000	+2000
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		7.7.2012	6.7.2012	
	Madhya Pradesh	40000	35000	+5000
	Maharashtra	10000	10000	Unch
	Rajasthan	7000	6000	+1000
	Bundi (Raj)	80	25	+55
	Baran (Raj)	700	1200	-500
	Jhalawar (Raj)	500	300	+200
Rapeseed/Mustard	Rajasthan	47000	45000	+2000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	7.7.2012	6.7.2012	Change
Niger Seed (4% FM)	4500	4475	+25
Sesame White 98/2/1 FM	7500	7500	Unch
Sunflower Seed	3800	3800	Unch
Kardi Seed 2% Exp Quality	3650	3600	+50
Groundnut Kernel	5950	5950	Unch
Castor Seed (Bombay)	3250	3275	-25

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