

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices extended previous gains on firm global cues, Monday. Higher Malaysian palm oil and expected lower US soybean yield estimated by Informa lend support to the oil and fats market. The soybean arrivals in Madhya Pradesh are seen improving which declined previous week. The overall arrivals in Madhya Pradesh were reported up at 50,000 bags compared to 40,000 bags on Saturday. Farmers are easing their stock to book profit at higher prices after they are done with planting. Besides, the RM seed prices featured gains on better miller's buying.

International Oilseeds Fundamental:

Informa Economics has slashed its US soybean yield for 2012 by 0.7 bushels to 42.0 bushels per acre compared to previous estimates. Moreover, US soybean output for 2012 seen at 3.161 billion bushels due to dry and warm weather conditions over key soy growing areas of US.

Outlook:

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to gain by Rs20-30/Qtl due to dried-up pipeline supply.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-12	137.50	4215.00	4310.00	4215.00	4295.0
Aug-12	134.50	4224.00	4345.00	4224.00	4328.0
Oct-12	52.50	3749.00	3860.00	3749.00	3777.0
Nov-12	63.50	3630.00	3715.00	3628.00	3650.0

Contract	Volume	Change	OI	Change
Jul-12	12420	8300	26290	-2640
Aug-12	178360	64340	90410	2320
Oct-12	85100	8210	66840	5620
Nov-12	27190	7110	43360	-520

Billed (Plant Delivery) price in spot vs. future price:

Spread	Aug-12	Sep-12	Oct-12
Basis	-115	-	-
Jul-12		33	-518
Aug-12			-551
Oct-12			-127

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-12	70.00	4119.00	4134.00	4098.00	4120.00
Aug-12	70.00	4117.00	4191.00	4117.00	4177.00
Sep-12	70.00	4194.00	4244.00	4194.00	4229.00
Oct-12	81.00	4250.00	4277.00	4244.00	4262.00

Contract	Volume	Change	OI	Change
Jul-12	4750	-4000	16640	-750
Aug-12	234600	-32300	148920	400
Sep-12	20780	700	32120	2620
Oct-12	5110	-2300	15090	3020

Spread	Aug-12	Sep-12	Oct-12
Basis	8.00	-	-
Jul-12		57.00	109.00
Aug-12			52.00
Sep-12			33.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 7.7.2012	In-Process 7.7.2012	Total 7.7.2012	FED 7.7.2012
Akola	3961	0	3961	
Indore	-	-	-	
Kota	2797	0	2797	
Sagar	1327	335	1662	

*SBN Fed Stocks Expiry on Jul '12

Stocks	Demat 7.7.2012	In-Process 7.7.2012	Total 7.7.2012	FED 7.7.2012
S Ganganagar	37494	722	38216	
Bikaner	3907	20	3927	
Kota	32058	0	32058	
Jaipur	41627	486	42113	
Alwar	13320	20	13340	
Hapur	562	0	562	

*RMS Fed Stocks Expiry on Jul '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		9.7.2012	7.7.2012	
	Indore –Plant	4150-4210	4050-4125	+85
	Indore –Mandi	3950-4050	3900-4000	+50
	Nagpur-Plant	4150-4175	4100-4150	+25
	Nagpur – Mandi	4000-4100	3900-4050	+50
	Kota-Plant	4175	4060	+115
	Kota – Mandi	4050-4100	3950-4000	+100
	Bundi-Plant	4160-4165	4150	+15
	Bundi-Mandi	4050-4100	4000	+100
	Baran-Plant	4150	4100	+50
	Baran-Mandi	4050	3900	+150
	BhawaniMandiJhalawar– Kota Plant Delivery	4150-4175	4100	+75
	Jhalwar-Mandi	4050-4100	3975-4025	+75
Rapeseed/Mustard	Jaipur – C	4125-4130	4070-4075	+55
	Alwar – C	4000	3950	+50
	SriGanganagar	3550	3500	+50
	Delhi– C	4050	4000	+50
	Kota (Non-Condition)	3800-3950	3800-3950	Unch
	Neewai	4100	4025	+75
	Hapur (UP)	4125	4100	+25
Groundnut Seed	Rajkot	1000	1000	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	35000-38000	39000-40000	-2000
	Solapur	39000-40000	39000-40000	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		9.7.2012	7.7.2012	
	Madhya Pradesh	50000	40000	+10000
	Maharashtra	10000	10000	Unch
	Rajasthan	5000	7000	-2000
	Bundi (Raj)	20	80	-60
	Baran (Raj)	1000	700	+300
	Jhalawar (Raj)	200	500	-300
Rapeseed/Mustard	Rajasthan	50000	47000	+3000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	9.7.2012	7.7.2012	Change
Niger Seed (4% FM)	4475	4500	-25
Sesame White 98/2/1 FM	7500	7500	Unch
Sunflower Seed	3800	3800	Unch
Kardi Seed 2% Exp Quality	3775	3650	+125
Groundnut Kernel	5950	5950	Unch
Castor Seed (Bombay)	3300	3250	+50

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