

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices continued its upward move on short supplies in cash market and bullish global soybean and oil scenario. Higher Malaysian palm oil remained supportive factor for the domestic oil and seed market. The soybean arrivals in Madhya Pradesh declined to 60,000 bags compared to 70,000 bags on Thursday. However, steady to firm sentiments witnessed in the RM seed in various market centers.

International Oilseeds Fundamental:

As per USDA monthly demand and supply report, U.S. oilseed production for 2012/13 is projected at 92.7 million tons, down 4.2 million from last month, with lower soybean production accounting for most of the change. Soybean production is projected at 3.050 billion bushels, down 155 million as increased harvested area is more than offset by reduced yields.

Outlook:

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to gain by Rs20-30/Qtl due to dried-up pipeline supply.

NCDEX Soybean Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|-------|---------|---------|---------|--------|
| Jul-12 | 80.00 | 4445.00 | 4445.00 | 4361.00 | 4423.5 |
| Aug-12 | 84.00 | 4410.00 | 4507.00 | 4410.00 | 4480.0 |
| Oct-12 | 33.00 | 3785.00 | 3849.00 | 3773.00 | 3811.5 |
| Nov-12 | 39.50 | 3683.00 | 3736.00 | 3666.50 | 3705.5 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Jul-12 | 10390 | -1080 | 9680 | -5030 |
| Aug-12 | 190600 | -80770 | 97610 | -2850 |
| Oct-12 | 70890 | -5170 | 72730 | 300 |
| Nov-12 | 20180 | -4930 | 50340 | 70 |

Billed (Plant Delivery) price in spot vs. future price:

| Spread | Aug-12 | Sep-12 | Oct-12 |
|--------|--------|--------|--------|
| Basis | -110.5 | - | - |
| Jul-12 | | 56.5 | -612 |
| Aug-12 | | | -668.5 |
| Oct-12 | | | -106 |

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|-------|---------|---------|---------|---------|
| Jul-12 | 40.00 | 4175.00 | 4237.00 | 4175.00 | 4202.00 |
| Aug-12 | 39.00 | 4223.00 | 4297.00 | 4223.00 | 4259.00 |
| Sep-12 | 41.00 | 4269.00 | 4346.00 | 4269.00 | 4308.00 |
| Oct-12 | 40.00 | 4331.00 | 4381.00 | 4321.00 | 4347.00 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Jul-12 | 3370 | 590 | 11270 | -190 |
| Aug-12 | 269480 | 10250 | 149980 | -2750 |
| Sep-12 | 31420 | -2360 | 39170 | 930 |
| Oct-12 | 1880 | 140 | 17880 | -160 |

| Spread | Aug-12 | Sep-12 | Oct-12 |
|--------|--------|--------|--------|
| Basis | 26.00 | - | - |
| Jul-12 | | 57.00 | 106.00 |
| Aug-12 | | | 49.00 |
| Sep-12 | | | 39.00 |

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

| Stocks | Demat | In-Process | Total | FED |
|--------|-----------|------------|-----------|-----|
| | 12.7.2012 | 12.7.2012 | 12.7.2012 | |
| Akola | 1724 | 0 | 1724 | |
| Indore | - | - | - | |
| Kota | 952 | 0 | 952 | |
| Sagar | 1944 | 30 | 1974 | |

*SBN Fed Stocks Expiry on Jul '12

| Stocks | Demat | In-Process | Total | FED |
|--------------|-----------|------------|-----------|-----|
| | 12.7.2012 | 12.7.2012 | 12.7.2012 | |
| S Ganganagar | 39218 | 39218 | 78436 | |
| Bikaner | 3927 | 3927 | 7854 | |
| Kota | 29700 | 29700 | 59400 | |
| Jaipur | 42051 | 42051 | 84102 | |
| Alwar | 13340 | 13340 | 26680 | |
| Hapur | 562 | 562 | 1124 | |

*RMS Fed Stocks Expiry on Jul '12

Oilseed Prices at Key Spot Markets:

| Commodity | Centre | Prices (Rs/Qtl) | | Change |
|------------------|--|-----------------|-------------|--------|
| Soybean | | 13.7.2012 | 12.7.2012 | |
| | Indore –Plant | 4275-4350 | 4200-4250 | +100 |
| | Indore –Mandi | 4050-4150 | 4000-4100 | +50 |
| | Nagpur-Plant | 4350-4400 | 4300-4350 | +50 |
| | Nagpur – Mandi | 4250-4350 | 4150-4250 | +100 |
| | Kota-Plant | 4275 | 4250 | +25 |
| | Kota – Mandi | 4150-4225 | 4150 | +75 |
| | Bundi-Plant | 4300 | 4225 | +75 |
| | Bundi-Mandi | 4225 | 4150-4200 | +25 |
| | Baran-Plant | 4350 | 4275 | +75 |
| | Baran-Mandi | 4300 | 4250 | +50 |
| | BhawaniMandiJhalawar– Kota Plant Delivery | 4400 | 4300 | +100 |
| | Jhalwar-Mandi | 4300-4325 | 4250 | +75 |
| Rapeseed/Mustard | Jaipur – C | 4225-4230 | 4155-4160 | +70 |
| | Alwar – C | 4000-4050 | 4000 | +50 |
| | SriGanganagar | 3620 | 3640 | -20 |
| | Delhi– C | 4100 | 4100 | Unch |
| | Kota (Non-Condition) | 4000 | 3800-4000 | Unch |
| | Neewai | 4150 | 4150 | Unch |
| | Hapur (UP) | 4250 | 4210 | +40 |
| Groundnut Seed | Rajkot | 1005 | 1000 | +5 |
| | Junagarh | - | - | - |
| | Deesa | - | - | - |
| | Kurnool | - | - | - |
| | Amreli | - | - | - |
| Sunflower Seed | Gulbarga | - | - | - |
| | Latur | 36000-38500 | 36000-38000 | +500 |
| | Solapur | 40000-41500 | 40000-41500 | Unch |
| | Udgir | - | - | - |

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ql.

Oilseed Arrivals in Key Centers

| Commodity | Centre | Arrivals in Bags/Qtl | | Change |
|-------------------------|----------------|----------------------|------------------|---------------|
| Soybean | | 13.7.2012 | 12.7.2012 | |
| | Madhya Pradesh | 60000 | 70000 | -10000 |
| | Maharashtra | 8000 | 8000 | Unch |
| | Rajasthan | 6000 | 6000 | Unch |
| | Bundi (Raj) | 30 | 30 | Unch |
| | Baran (Raj) | 700 | 800 | -100 |
| | Jhalawar (Raj) | 200 | 400 | -200 |
| | | | | |
| Rapeseed/Mustard | Rajasthan | 42000 | 42000 | Unch |
| | Uttar Pradesh | - | - | - |
| | Madhya Pradesh | - | - | - |
| | | | | |
| Groundnut Seed | Gujarat | - | - | - |
| | | | | |
| Sunflower Seed | Maharashtra | - | - | - |

Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds | 13.7.2012 | 12.7.2012 | Change |
|---------------------------|-----------|-----------|-------------|
| Groundnut Kernel | 5925 | 5900 | +25 |
| Kardi Seed 2% Exp Quality | 3650 | 3800 | -150 |
| Sesame White 98/2/1 FM | 7750 | 7550 | +200 |
| Sunflower Seed | 3800 | 3800 | Unch |
| Niger Seed (4% FM) | 4475 | 4475 | Unch |
| Castor Seed (Bombay) | 3450 | 3325 | +125 |

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