

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices edged-up further on short supplies in cash market and bullish global soybean and oil scenario. Better, exports enquiries in soy meal remained bullish factor domestic bean. The soybean arrivals in Madhya Pradesh were reportedly flat at 60,000 bags compared to previous day. Besides, firm sentiments featured in the RM seed on better millers demand in various market centers.

International Oilseeds Fundamental:

As per USDA monthly demand and supply report, U.S. oilseed production for 2012/13 is projected at 92.7 million tons, down 4.2 million from last month, with lower soybean production accounting for most of the change. Soybean production is projected at 3.050 billion bushels, down 155 million as increased harvested area is more than offset by reduced yields.

Outlook:

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to gain by Rs20-30/Qtl due to dried-up pipeline supply.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-12	8.50	4360.00	4460.00	4360.00	4432.0
Aug-12	28.00	4503.00	4549.00	4475.00	4516.0
Oct-12	-39.50	3811.00	3836.00	3752.00	3783.0
Nov-12	-45.50	3760.00	3760.00	3648.00	3668.0

Contract	Volume	Change	OI	Change
Jul-12	7710	-3760	9200	-5510
Aug-12	129400	-141970	93000	-7460
Oct-12	49200	-26860	76870	4440
Nov-12	14110	-11000	50530	260

Billed (Plant Delivery) price in spot vs. future price:

Spread	Aug-12	Sep-12	Oct-12
Basis	-19	-	-
Jul-12		84	-649
Aug-12			-733
Oct-12			-115

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-12	-11.00	4223.00	4292.00	4185.00	4204.00
Aug-12	-10.00	4270.00	4292.00	4232.00	4256.00
Sep-12	-13.00	4306.00	4341.00	4282.00	4305.00
Oct-12	-2.00	4355.00	4374.00	4324.00	4353.00

Contract	Volume	Change	OI	Change
Jul-12	1170	-1610	8580	-2880
Aug-12	148910	-110320	147620	-5110
Sep-12	19170	-14610	39470	1230
Oct-12	790	-950	17890	-150

Spread	Aug-12	Sep-12	Oct-12
Basis	29.00	-	-
Jul-12		52.00	101.00
Aug-12			49.00
Sep-12			48.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	13.7.2012	13.7.2012	13.7.2012	
Akola	1724	0	1724	
Indore	-	-	-	
Kota	952	0	952	
Sagar	1973	90	2063	

*SBN Fed Stocks Expiry on Jul '12

Stocks	Demat	In-Process	Total	FED
	13.7.2012	13.7.2012	13.7.2012	
S Ganganagar	39901	403	40304	
Bikaner	3927	131	4058	
Kota	29900	70	29970	
Jaipur	42515	826	43341	
Alwar	13290	0	13290	
Hapur	562	0	562	

*RMS Fed Stocks Expiry on Jul '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		14.7.2012	13.7.2012	
	Indore –Plant	4375-4450	4275-4350	+100
	Indore –Mandi	4150-4250	4050-4150	+100
	Nagpur-Plant	4400-4450	4350-4400	+50
	Nagpur – Mandi	4350-4450	4250-4350	+100
	Kota-Plant	4400	4275	+125
	Kota – Mandi	4300-4350	4150-4225	+125
	Bundi-Plant	4450	4300	+150
	Bundi-Mandi	4400	4225	+175
	Baran-Plant	4450	4350	+100
	Baran-Mandi	4350-4400	4300	+100
	BhawaniMandiJhalawar– Kota Plant Delivery	4450	4400	+50
	Jhalwar-Mandi	4350-4375	4300-4325	+50
Rapeseed/Mustard	Jaipur – C	4230-4235	4225-4230	+5
	Alwar – C	4050-4100	4000-4050	+50
	SriGanganagar	3650	3620	+30
	Delhi– C	4170	4100	+70
	Kota (Non-Condition)	4000	4000	Unch
	Neewai	4175	4150	+25
	Hapur (UP)	4300	4250	+50
Groundnut Seed	Rajkot	1000	1005	-5
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	37000-39000	36000-38500	+500
	Solapur	41000-42000	40000-41500	+500
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		14.7.2012	13.7.2012	
	Madhya Pradesh	60000	60000	Unch
	Maharashtra	5000	8000	-3000
	Rajasthan	6000	6000	Unch
	Bundi (Raj)	20	30	-10
	Baran (Raj)	1200	700	+500
	Jhalawar (Raj)	400	200	+200
Rapeseed/Mustard	Rajasthan	40000	42000	-2000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	14.7.2012	13.7.2012	Change
Groundnut Kernel	5925	5925	Unch
Kardi Seed 2% Exp Quality	3675	3650	+25
Sesame White 98/2/1 FM	7750	7750	Unch
Sunflower Seed	3800	3800	Unch
Niger Seed (4% FM)	4500	4475	+25
Castor Seed (Bombay)	3525	3450	+75

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