

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) remained stronger on short supplies in cash market and firm international soybean and palm oil market. Further, CPO at BMD ended higher, Monday. The soybean arrivals in Madhya Pradesh were reported higher at 65,000 bags compared to 60,000 bags on Saturday. Further, firm sentiments featured in the RM seed on short supplies and better millers demand in various cash markets.

**International Oilseeds Fundamental:**

As per USDA monthly demand and supply report, U.S. oilseed production for 2012/13 is projected at 92.7 million tons, down 4.2 million from last month, with lower soybean production accounting for most of the change. Soybean production is projected at 3.050 billion bushels, down 155 million as increased harvested area is more than offset by reduced yields.

**Outlook:**

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to gain by Rs20-30/Qtl due to dried-up pipeline supply.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jul-12	175.00	4451.50	4615.00	4451.50	4615.0
Aug-12	180.50	4525.00	4692.50	4525.00	4692.5
Oct-12	111.00	3827.00	3897.00	3827.00	3894.0
Nov-12	113.00	3740.00	3788.00	3702.00	3781.0

Contract	Volume	Change	OI	Change
Jul-12	490	-7220	8750	-450
Aug-12	146500	17100	92140	-860
Oct-12	90130	40930	74520	-2350
Nov-12	28210	14100	49930	-600

**Billed (Plant Delivery) price in spot vs. future price:**

Spread	Aug-12	Sep-12	Oct-12
Basis	-290	-	-
Jul-12		77.5	-721
Aug-12			-798.5
Oct-12			-113

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jul-12	81.00	4265.00	4329.00	4265.00	4284.00
Aug-12	86.00	4280.00	4379.00	4280.00	4342.00
Sep-12	81.00	4341.00	4426.00	4341.00	4386.00
Oct-12	83.00	4388.00	4461.00	4388.00	4436.00

Contract	Volume	Change	OI	Change
Jul-12	5220	4050	9720	1140
Aug-12	278390	129480	150080	2460
Sep-12	36730	17560	40110	640
Oct-12	3570	2780	17830	-60

Spread	Aug-12	Sep-12	Oct-12
Basis	14.00	-	-
Jul-12		58.00	102.00
Aug-12			44.00
Sep-12			50.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	14.7.2012	14.7.2012	14.7.2012	
Akola	1724	0	1724	
Indore	-	-	-	
Kota	952	0	952	
Sagar	2063	0	2063	

\*SBN Fed Stocks Expiry on Jul '12

Stocks	Demat	In-Process	Total	FED
	14.7.2012	14.7.2012	14.7.2012	
S Ganganagar	39901	503	40404	
Bikaner	3977	80	4057	
Kota	29941	20	29961	
Jaipur	42624	990	43614	
Alwar	13290	101	13391	
Hapur	562	0	562	

\*RMS Fed Stocks Expiry on Jul '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Soybean</b>		<b>16.7.2012</b>	<b>14.7.2012</b>	
	Indore –Plant	4450-4530	4375-4450	<b>+80</b>
	Indore –Mandi	4300-4450	4150-4250	<b>+200</b>
	Nagpur-Plant	4500-4525	4400-4450	<b>+75</b>
	Nagpur – Mandi	4400-4500	4350-4450	<b>+50</b>
	Kota-Plant	4800	4400	<b>+400</b>
	Kota – Mandi	4300	4300-4350	<b>-50</b>
	Bundi-Plant	4500	4450	<b>+50</b>
	Bundi-Mandi	4500	4400	<b>+100</b>
	Baran-Plant	4350	4450	<b>-100</b>
	Baran-Mandi	4450	4350-4400	<b>+50</b>
	BhawaniMandiJhalawar– Kota Plant Delivery	4650	4450	<b>+200</b>
	Jhalwar-Mandi	4500	4350-4375	<b>+125</b>
<b>Rapeseed/Mustard</b>	Jaipur – C	4295-4300	4230-4235	<b>+65</b>
	Alwar – C	4050	4050-4100	<b>-50</b>
	SriGanganagar	3650	3650	<b>Unch</b>
	Delhi– C	-	4170	<b>-</b>
	Kota (Non-Condition)	4000	4000	<b>Unch</b>
	Neewai	4300	4175	<b>+125</b>
	Hapur (UP)	4325	4300	<b>+25</b>
<b>Groundnut Seed</b>	Rajkot	1010	1000	<b>+10</b>
	Junagarh	-	-	<b>-</b>
	Deesa	-	-	<b>-</b>
	Kurnool	-	-	<b>-</b>
	Amreli	-	-	<b>-</b>
<b>Sunflower Seed</b>	Gulbarga	-	-	<b>-</b>
	Latur	38000-40000	37000-39000	<b>+1000</b>
	Solapur	42000-43000	41000-42000	<b>+1000</b>
	Udgir	-	-	<b>-</b>

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>16.7.2012</b>	<b>14.7.2012</b>	
	Madhya Pradesh	65000	60000	<b>+5000</b>
	Maharashtra	9000	5000	<b>+4000</b>
	Rajasthan	10000	6000	<b>+4000</b>
	Bundi (Raj)	30	20	<b>+10</b>
	Baran (Raj)	3000	1200	<b>+1800</b>
	Jhalawar (Raj)	1000	400	<b>+600</b>
<b>Rapeseed/Mustard</b>	Rajasthan	45000	40000	<b>+5000</b>
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	16.7.2012	14.7.2012	Change
Groundnut Kernel	5950	5925	<b>+25</b>
Kardi Seed 2% Exp Quality	3700	3675	<b>+25</b>
Sesame White 98/2/1 FM	7800	7750	<b>+50</b>
Sunflower Seed	3800	3800	<b>Unch</b>
Niger Seed (4% FM)	4500	4500	<b>Unch</b>
Castor Seed (Bombay)	3675	3525	<b>+150</b>

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