

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices extended gains on firm global cues and supportive buying in the same. However, CPO at BMD ended slightly lower, Tuesday. The soybean arrivals in Madhya Pradesh slightly fell and reported at 60,000 bags compared to 65,000 bags on Monday. Further, mixed sentiments featured in RM seed on various factors in various cash markets.

International Oilseeds Fundamental:

USDA has rated the soybean crop condition downwards in its recent crop progress report at 34% in Good to Excellent condition compared to 64% last year. Soybean Setting Pods up at 16% compared to 5-year average of 9%, Blooming at 66% compared to 5-year average of 42%.

Outlook:

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to gain by Rs20-30/Qtl due to dried-up pipeline supply.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-12	-33.00	4591.00	4635.00	4560.00	4570.5
Aug-12	-42.50	4663.50	4754.00	4606.00	4650.0
Oct-12	42.00	3831.00	3988.00	3830.50	3928.0
Nov-12	22.00	3748.00	3838.00	3724.00	3792.0

Contract	Volume	Change	OI	Change
Jul-12	1050	560	7890	-860
Aug-12	277940	131440	79710	-12430
Oct-12	135340	45210	74670	150
Nov-12	32310	4100	49950	20

Billed (Plant Delivery) price in spot vs. future price:

Spread	Aug-12	Sep-12	Oct-12
Basis	-33.5	-	-
Jul-12		79.5	-642.5
Aug-12			-722
Oct-12			-136

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-12	-63.00	4280.00	4290.00	4213.00	4240.00
Aug-12	-50.00	4348.00	4348.00	4262.00	4300.00
Sep-12	-46.00	4366.00	4393.00	4311.00	4349.00
Oct-12	-50.00	4416.00	4421.00	4353.00	4379.00

Contract	Volume	Change	OI	Change
Jul-12	4930	-290	7630	-2090
Aug-12	238430	-39960	127940	-22140
Sep-12	46450	9720	46240	6130
Oct-12	8380	4810	22470	4640

Spread	Aug-12	Sep-12	Oct-12
Basis	53.00	-	-
Jul-12		60.00	109.00
Aug-12			49.00
Sep-12			30.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	16.7.2012	16.7.2012	16.7.2012	
Akola	1724	0	1724	
Indore	-	-	-	
Kota	952	0	952	
Sagar	2063	119	2182	

*SBN Fed Stocks Expiry on Jul '12

Stocks	Demat	In-Process	Total	FED
	16.7.2012	16.7.2012	16.7.2012	
S Ganganagar	40122	252	40374	
Bikaner	3987	90	4077	
Kota	29861	120	29981	
Jaipur	43492	996	44488	
Alwar	13290	10	13300	
Hapur	562	0	562	

*RMS Fed Stocks Expiry on Jul '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		17.7.2012	16.7.2012	
	Indore –Plant	4500-4575	4300-4450	+125
	Indore –Mandi	4370-4450	4300-4350	+100
	Nagpur-Plant	4650-4700	4500-4525	+175
	Nagpur – Mandi	4600-4700	4400-4500	+200
	Kota-Plant	4600	4800	-200
	Kota – Mandi	4450-4500	4300	+200
	Bundi-Plant	4575	4500	+75
	Bundi-Mandi	4500	4500	Unch
	Baran-Plant	4650	4550	+100
	Baran-Mandi	4475	4450	+25
	BhawaniMandiJhalawar– Kota Plant Delivery	4650	4650	Unch
	Jhalwar-Mandi	4500-4525	4500	+25
Rapeseed/Mustard	Jaipur – C	4290-4295	4295-4300	-5
	Alwar – C	4200	4050	+150
	SriGanganagar	3670	3650	+20
	Delhi– C	Closed	-	-
	Kota (Non-Condition)	4000	4000	Unch
	Neewai	4250	4300	-50
	Hapur (UP)	4300	4325	-25
Groundnut Seed	Rajkot	1020	1010	+10
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	Closed	38000-40000	-
	Solapur	41500-42500	42000-43000	-500
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		17.7.2012	16.7.2012	
	Madhya Pradesh	60000	65000	-5000
	Maharashtra	10000	9000	+1000
	Rajasthan	10000	10000	Unch
	Bundi (Raj)	100	30	+70
	Baran (Raj)	1500	3000	-1500
	Jhalawar (Raj)	500	1000	-500
Rapeseed/Mustard	Rajasthan	49000	45000	+4000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	17.7.2012	16.7.2012	Change
Groundnut Kernel	5975	5950	+25
Kardi Seed 2% Exp Quality	3750	3700	+50
Sesame White 98/2/1 FM	7800	7800	Unch
Sunflower Seed	3800	3800	Unch
Niger Seed (4% FM)	4450	4500	-50
Castor Seed (Bombay)	3650	3675	-25

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.