

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices continued its upwards move on fall in supplies and bullish global soybean supply scenario. The soybean in cash market gained despite weakness in Malaysian palm oil. The soybean arrivals in Madhya Pradesh further declined and reported at 50,000 bags compared to 60,000 bags on Tuesday. Mostly, steady to firm sentiments featured in RM seed on better miller's buying.

International Oilseeds Fundamental:

USDA has rated the soybean crop condition downwards in its recent crop progress report at 34% in Good to Excellent condition compared to 64% last year. Soybean Setting Pods up at 16% compared to 5-year average of 9%, Blooming at 66% compared to 5-year average of 42%.

Outlook:

Soybean prices are expected to improve further in near-term. Soybean plant delivery price at Indore is expected to gain by Rs20-30/Qtl due to dried-up pipeline supply.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-12	-23.00	4680.00	4680.00	4575.50	4575.5
Aug-12	-43.50	4640.00	4695.50	4575.00	4582.5
Oct-12	46.00	3910.00	3982.00	3910.00	3948.0
Nov-12	38.00	3800.00	3840.00	3771.00	3810.0

Contract	Volume	Change	OI	Change
Jul-12	420	-630	7470	-420
Aug-12	176300	-101640	71870	-7840
Oct-12	93740	-41600	75430	760
Nov-12	18810	-13500	49340	-610

Billed (Plant Delivery) price in spot vs. future price:

Spread	Aug-12	Sep-12	Oct-12
Basis	12.5	-	-
Jul-12		7	-627.5
Aug-12			-634.5
Oct-12			-138

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 17.7.2012	In-Process 17.7.2012	Total 17.7.2012	FED
Akola	1724	30	1754	
Indore	-	-	-	
Kota	952	0	952	
Sagar	2182	0	2182	

*SBN Fed Stocks Expiry on Jul '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-12	-19.00	4222.00	4281.00	4197.00	4213.00
Aug-12	-13.00	4286.00	4337.00	4246.00	4272.00
Sep-12	-5.00	4346.00	4388.00	4301.00	4328.00
Oct-12	-31.00	4388.00	4415.00	4327.00	4329.00

Contract	Volume	Change	OI	Change
Jul-12	3270	-1660	6070	-1560
Aug-12	194900	-43530	119690	-8250
Sep-12	49860	3410	53620	7380
Oct-12	6450	-1930	26010	3540

Spread	Aug-12	Sep-12	Oct-12
Basis	80.00	-	-
Jul-12		59.00	115.00
Aug-12			56.00
Sep-12			1.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 17.7.2012	In-Process 17.7.2012	Total 17.7.2012	FED
S Ganganagar	40373	30	40403	
Bikaner	4017	141	4158	
Kota	28459	40	28499	
Jaipur	43825	1103	44928	
Alwar	13300	91	13391	
Hapur	562	0	562	

*RMS Fed Stocks Expiry on Jul '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		18.7.2012	17.7.2012	
	Indore –Plant	4550-4625	4500-4575	+50
	Indore –Mandi	4350-4500	4370-4450	+50
	Nagpur-Plant	4650-4700	4650-4700	Unch
	Nagpur – Mandi	4650-4700	4600-4700	Unch
	Kota-Plant	4600	4600	Unch
	Kota – Mandi	4300-4500	4450-4500	Unch
	Bundi-Plant	4600	4575	+25
	Bundi-Mandi	4550	4500	+50
	Baran-Plant	4600	4650	-50
	Baran-Mandi	4500	4475	+25
	BhawaniMandiJhalawar– Kota Plant Delivery	4650	4650	Unch
	Jhalwar-Mandi	4500-4550	4500-4525	+25
Rapeseed/Mustard	Jaipur – C	4290-4295	4290-4295	Unch
	Alwar – C	4100	4200	-100
	SriGanganagar	3700	3670	+30
	Delhi– C	4225	Closed	-
	Kota (Non-Condition)	3950-4050	4000	+50
	Neewai	4250	4250	Unch
	Hapur (UP)	4350	4300	+50
Groundnut Seed	Rajkot	1020	1020	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	Closed	Closed	Closed
	Solapur	41000-42000	41500-42500	-500
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		18.7.2012	17.7.2012	
	Madhya Pradesh	50000	60000	-10000
	Maharashtra	8000	10000	-2000
	Rajasthan	7000	10000	-3000
	Bundi (Raj)	50	100	-50
	Baran (Raj)	1200	1500	-300
	Jhalawar (Raj)	500	500	Unch
Rapeseed/Mustard	Rajasthan	55000	49000	+6000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	18.7.2012	17.7.2012	Change
Groundnut Kernel	5950	5975	-25
Kardi Seed 2% Exp Quality	3600	3750	-150
Sesame White 98/2/1 FM	7950	7800	+150
Sunflower Seed	3900	3800	+100
Niger Seed (4% FM)	4500	4450	+50
Castor Seed (Bombay)	3625	3650	-25

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