

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices further improved on firm global cues, Thursday. Besides, Malaysian palm oil ended higher. Soybean futures on NCDEX have hit upper circuit on firm global cues. Except July contract all the other contracts running contracts including Aug, Oct and Nov has hit the maximum permissible limit. Dry weather in US Midwest, the largest US soybean growing belt, has raised the yield concerns and deficit rains in India's soybean growing regions have lead in the rally in the domestic soybean prices. RM seed prices further gained in conjunction with soybean and better millers buying.

International Oilseeds Fundamental:

Soybean growers in Brazil, the world's second-largest producer, had sold 96 percent of the current crop as of second week of July, compared with 76 percent a year earlier.

Outlook:

Soybean prices are expected to improve further in near-term. Soybean plant delivery price at Indore is expected to gain by Rs20-30/Qtl due to dried-up pipeline supply.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-12	127.50	4640.00	4760.00	4630.00	4750.0
Aug-12	184.00	4636.00	4774.00	4636.00	4774.0
Oct-12	159.50	3990.00	4107.50	3990.00	4107.5
Nov-12	150.50	3875.00	3960.50	3870.00	3960.5

Contract	Volume	Change	OI	Change
Jul-12	1100	680	6810	-660
Aug-12	149300	-27000	73770	1900
Oct-12	102740	9000	77330	1900
Nov-12	29170	10360	48090	-1250

Billed (Plant Delivery) price in spot vs. future price:

Spread	Aug-12	Sep-12	Oct-12
Basis	-112	-	-
Jul-12		24	-642.5
Aug-12			-666.5
Oct-12			-147

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-12	90.00	4250.00	4300.00	4239.00	4300.00
Aug-12	96.00	4281.00	4363.00	4281.00	4358.00
Sep-12	77.00	4361.00	4410.00	4351.00	4405.00
Oct-12	81.00	4379.00	4425.00	4367.00	4410.00

Contract	Volume	Change	OI	Change
Jul-12	4570	1300	5940	-130
Aug-12	221440	26540	112150	-7540
Sep-12	47620	-2240	51940	-1680
Oct-12	8880	2430	27230	1220

Spread	Aug-12	Sep-12	Oct-12
Basis	8.00	-	-
Jul-12		58.00	105.00
Aug-12			47.00
Sep-12			5.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	18.7.2012	18.7.2012	18.7.2012	
Akola	1753	0	1753	
Indore	-	-	-	
Kota	952	0	952	
Sagar	2182	0	2182	

*SBN Fed Stocks Expiry on Jul '12

Stocks	Demat	In-Process	Total	FED
	18.7.2012	18.7.2012	18.7.2012	
S Ganganagar	40403	464	40867	
Bikaner	4017	141	4158	
Kota	27067	20	27087	
Jaipur	44696	601	45297	
Alwar	13350	40	13390	
Hapur	562	0	562	

*RMS Fed Stocks Expiry on Jul '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		19.7.2012	18.7.2012	
	Indore –Plant	4600-4675	4550-4625	+50
	Indore –Mandi	4400-4450	4350-4500	-50
	Nagpur-Plant	4700-4750	4650-4700	+50
	Nagpur – Mandi	4650-4700	4650-4700	Unch
	Kota-Plant	4700	4600	+100
	Kota – Mandi	4600-4650	4300-4500	+150
	Bundi-Plant	4600	4600	Unch
	Bundi-Mandi	4550	4550	Unch
	Baran-Plant	4700	4600	+100
	Baran-Mandi	4650	4500	+150
	BhawaniMandiJhalawar– Kota Plant Delivery	4800	4650	+150
	Jhalwar-Mandi	Closed	4500-4550	-
Rapeseed/Mustard	Jaipur – C	4305-4310	4290-4295	+15
	Alwar – C	4150	4100	+50
	SriGanganagar	3720	3700	+20
	Delhi– C	4250	4225	+25
	Kota (Non-Condition)	4050-4100	3950-4050	+50
	Neewai	4270	4250	+20
	Hapur (UP)	4350	4350	Unch
Groundnut Seed	Rajkot	1010	1020	-10
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	38000-40000	Closed	-
	Solapur	41500-42500	41000-42000	+500
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		19.7.2012	18.7.2012	
	Madhya Pradesh	20000	50000	-30000
	Maharashtra	6000	8000	-2000
	Rajasthan	8000	7000	+1000
	Bundi (Raj)	70	50	+20
	Baran (Raj)	300	1200	-900
	Jhalawar (Raj)	Closed	500	-
Rapeseed/Mustard	Rajasthan	55000	55000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	19.7.2012	18.7.2012	Change
Groundnut Kernel	5925	5950	-25
Kardi Seed 2% Exp Quality	-	3600	-
Sesame White 98/2/1 FM	-	7950	-
Sunflower Seed	-	3900	-
Niger Seed (4% FM)	-	4500	-
Castor Seed (Bombay)	-	3625	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.