

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed firm tone on bullish oilseed fundamentals. Good demand for oil meals at domestic as well as international front and dry weather concern over US Midwest may support oil complex in the coming days. The soybean arrivals in Madhya Pradesh stood stable and reported at 40,000 bags on Saturday. Meanwhile RM seed arrivals in Rajasthan reported at 51,000 bags. RM seed prices continued to gain in sync with soybean and better millers buying.

International Oilseeds Fundamental:

As per SAFRAS & MERCADO, Brazil's soybean crop seen at 82.3 million tons for 2012/13, up 24 percent from current crop and planted area for soy is likely to grow by 8.4 % to 27.22 million hectares in the next season.

Outlook:

Soybean prices are expected to improve further in near-term. Soybean plant delivery price at Indore is expected to gain by Rs20-30/Qtl due to dried-up pipeline supply.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-12	195.00	4894.00	5064.50	4887.00	5064.50
Oct-12	96.00	4140.00	4219.00	4111.50	4196.00
Nov-12	91.50	4000.00	4089.00	3987.00	4069.50
Dec-12	84.00	4015.00	4100.00	4000.00	4084.00

Contract	Volume	Change	OI	Change
Aug-12	125,460	-89740	70500	570
Oct-12	80,420	-88410	73400	-510
Nov-12	18,790	-13500	49410	1310
Dec-12	5,690	-	4950	-

Billed (Plant Delivery) price in spot vs. future price:

Spread	Aug-12	Oct-12	Nov-12
Basis			
Aug-12			
Oct-12			
Nov-12			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	20.7.2012	20.7.2012	20.7.2012	
Akola	1732	0	1732	
Indore	-	-	-	
Kota	108	0	108	
Sagar	2182	61	2243	

*SBN Fed Stocks Expiry on Jul '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-12	94.00	4315.00	4442.00	4315.00	4424.00
Sep-12	98.00	4387.00	4503.00	4387.00	4481.00
Oct-12	120.00	4470.00	4525.00	4405.00	4514.00
Nov-12	132.00	4464.00	4551.00	4464.00	4547.00

Contract	Volume	Change	OI	Change
Aug-12	178900	-34420	106750	-3930
Sep-12	64850	19240	59970	4930
Oct-12	5330	4210	27140	-80
Nov-12	110	-	450	-

Spread	Aug-12	Sep-12	Oct-12
Basis	-17.00		
Aug-12		57.00	90.00
Sep-12			33.00
Oct-12			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	20.7.2012	20.7.2012	20.7.2012	
S Ganganagar	40867	0	40867	
Bikaner	4158	30	4188	
Kota	27087	0	27087	
Jaipur	45518	260	45778	
Alwar	13380	0	13380	
Hapur	562	0	562	

*RMS Fed Stocks Expiry on Jul '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		21.7.2012	20.7.2012	
	Indore –Plant	4900-5000	4750-4800	+200
	Indore –Mandi	4700-4850	4625-4725	+125
	Nagpur-Plant	5000	4800-4850	+150
	Nagpur – Mandi	4900-4950	4700-4750	+200
	Kota-Plant	4900-5000	4750	+250
	Kota – Mandi	4700-4800	4600-4650	+150
	Bundi-Plant	4850	4750	+100
	Bundi-Mandi	4800	4600-4700	+100
	Baran-Plant	-	4800	-
	Baran-Mandi	4900	4750	+150
	BhawaniMandiJhalawar– Kota Plant Delivery	4900	4850	+50
	Jhalwar-Mandi	4850	4700-4750	+100
Rapeseed/Mustard	Jaipur – C	4405-4410	4360-4365	+45
	Alwar – C	4150-4250	4150	+100
	SriGanganagar	3750	3740	+10
	Delhi– C	4470	4275	+195
	Kota (Non-Condition)	4100-4200	4100-4150	+50
	Neewai	4400	4350	+50
	Hapur (UP)	4425	4375	+50
Groundnut Seed	Rajkot	1000	1005	-5
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	41500-43000	38000-41000	+2000
	Solapur	41500-43000	41500-42500	+500
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		21.7.2012	20.7.2012	
	Madhya Pradesh	40000	40000	Unch
	Maharashtra	5000	7000	-2000
	Rajasthan	8000	8000	Unch
	Bundi (Raj)	100	100	Unch
	Baran (Raj)	1500	1200	+300
	Jhalawar (Raj)	200	700	-500
Rapeseed/Mustard	Rajasthan	51000	53000	-2000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	21.7.2012	20.7.2012	Change
Groundnut Kernel	5925	5925	Unch
Kardi Seed 2% Exp Quality	3725	3700	+25
Sesame White 98/2/1 FM	8100	8100	Unch
Sunflower Seed	3900	3900	Unch
Niger Seed (4% FM)	4500	4475	+25
Castor Seed (Bombay)	3850	3775	+75

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