

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices extended previous gains on bullish fundamentals and lower supplies, Monday. However, Malaysian palm oil ended lower on weak macroeconomic factors on Monday. The soybean arrivals in Madhya Pradesh were reportedly lower at 12,000 bags compared to 40,000 bags on Saturday. The lower arrivals are due to Nag Panchmi on Monday. Besides, RM seed prices featured firm tone on global factors.

International Oilseeds Fundamental:

Combined soybean exports of the US, Argentina and Brazil exceeded the year-ago level at 7.3 Mn T in June – Oil World.

Outlook:

Soybean prices are expected to improve further in near-term. Soybean plant delivery price at Indore is expected to gain by Rs20-30/Qtl due to dried-up pipeline supply.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-12	-164.5	5044.00	5044.00	4876.00	4900.0
Oct-12	-167.5	4140.00	4155.00	4028.50	4028.5
Nov-12	-160.5	4047.00	4047.00	3907.00	3909.0
Dec-12	-167.5	4140.00	4155.00	4028.50	4028.5

Contract	Volume	Change	OI	Change
Aug-12	209660	84200	66230	-4270
Oct-12	148630	68210	83460	10060
Nov-12	39620	20830	50820	1410
Dec-12	148630	142940	83460	78510

Billed (Plant Delivery) price in spot vs. future price:

Spread	Aug-12	Oct-12	Nov-12
Basis	75	-	-
Aug-12		-871.5	-991
Oct-12			-119.5
Nov-12			119.5

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-12	-70.00	4400.00	4429.00	4311.00	4354.00
Sep-12	-76.00	4416.00	4492.00	4371.00	4405.00
Oct-12	-83.00	4475.00	4517.00	4410.00	4431.00
Nov-12	-60.00	4513.00	4545.00	4451.00	4487.00

Contract	Volume	Change	OI	Change
Aug-12	263640	84740	100730	-6020
Sep-12	116080	51230	73670	13700
Oct-12	3470	-1860	27160	20
Nov-12	290	180	520	70

Spread	Aug-12	Sep-12	Oct-12
Basis	134.00	-	-
Aug-12		51.00	77.00
Sep-12			26.00
Oct-12			56.00

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	21.7.2012	21.7.2012	21.7.2012	
Akola	1732	0	1732	
Indore	-	-	-	
Kota	108	0	108	
Sagar	2182	61	2243	

*SBN Fed Stocks Expiry on Jul '12

Stocks	Demat	In-Process	Total	FED
	21.7.2012	21.7.2012	21.7.2012	
S Ganganagar	40867	51	40918	
Bikaner	4158	50	4208	
Kota	26356	0	26356	
Jaipur	45558	549	46107	
Alwar	13380	0	13380	
Hapur	562	0	562	

*RMS Fed Stocks Expiry on Jul '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		23.7.2012	21.7.2012	
	Indore –Plant	4875-5075	4900-5000	+75
	Indore –Mandi	4800-5000	4700-4850	+150
	Nagpur-Plant	Closed	5000	-
	Nagpur – Mandi	Closed	4900-4950	-
	Kota-Plant	4800	4900-5000	-200
	Kota – Mandi	4700	4700-4800	-100
	Bundi-Plant	4900	4850	+50
	Bundi-Mandi	4850	4800	+50
	Baran-Plant	-	-	-
	Baran-Mandi	4850	4900	-50
	BhawaniMandiJhalawar– Kota Plant Delivery	5000	4900	+100
	Jhalwar-Mandi	4900-4950	4850	+100
Rapeseed/Mustard	Jaipur – C	4485-4490	4405-4410	+80
	Alwar – C	4200	4150-4250	-50
	SriGanganagar	3775	3750	+25
	Delhi– C	4600	4470	+130
	Kota (Non-Condition)	4200	4100-4200	Unch
	Neewai	4450	4400	+50
	Hapur (UP)	4500	4425	+75
Groundnut Seed	Rajkot	1005	1000	+5
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	39000-41000	41500-43000	-2000
	Solapur	42000-43000	41500-43000	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		23.7.2012	21.7.2012	
	Madhya Pradesh	12000	40000	-28000
	Maharashtra	Closed	5000	-
	Rajasthan	7000	8000	-1000
	Bundi (Raj)	100	100	Unch
	Baran (Raj)	1200	1500	-300
	Jhalawar (Raj)	500	200	+300
Rapeseed/Mustard	Rajasthan	50000	51000	-1000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	23.7.2012	21.7.2012	Change
Groundnut Kernel	5900	5925	-25
Kardi Seed 2% Exp Quality	3775	3725	+50
Sesame White 98/2/1 FM	8100	8100	Unch
Sunflower Seed	3900	3900	Unch
Niger Seed (4% FM)	4500	4500	Unch
Castor Seed (Bombay)	3850	3850	Unch

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