

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices edged-lower after a continued gain in recent weeks. Predictions of wet weather in US Midwest during the week and fall in BMD CPO pressured the domestic oils and fats market, Tuesday. The soybean arrivals in Madhya Pradesh improved to 30,000 bags compared to 12,000 bags on Monday. Though the arrivals have improved from the previous day, but they are lower than the recently average daily arrivals. Reportedly, the supplies are affected by rains in Madhya Pradesh. Besides, the RM seed too fell in tandem with soybean.

International Oilseeds Fundamental:

Combined soybean exports of the US, Argentina and Brazil exceeded the year-ago level at 7.3 Mn T in June – Oil World.

Outlook:

Soybean prices are expected to edged-lower on in near-term, in view of wet weather predictions in Midwest and much awaited rains in Madhya Pradesh. Soybean plant delivery price at Indore is expected to ease by Rs20-30/Qtl due to on short-term bearish scenarios.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-12	-187.5	4825.00	4835.00	4714.50	4723.0
Oct-12	-15.5	3950.00	4024.00	3887.00	4013.0
Nov-12	-68.0	3830.00	3900.00	3762.00	3850.5
Dec-12	-15.5	3950.00	4024.00	3887.00	4013.0

Contract	Volume	Change	OI	Change
Aug-12	183590	-26070	68110	1880
Oct-12	165350	16720	93880	10420
Nov-12	42130	2510	54310	3490
Dec-12	165350	16720	93880	10420

Billed (Plant Delivery) price in spot vs. future price:

Spread	Aug-12	Oct-12	Nov-12
Basis	90	-	-
Aug-12		-710	-872.5
Oct-12			-162.5
Nov-12			162.5

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-12	16.00	4325.00	4392.00	4303.00	4376.00
Sep-12	17.00	4367.00	4452.00	4360.00	4438.00
Oct-12	17.00	4400.00	4484.00	4395.00	4475.00
Nov-12	-9.00	4473.00	4501.00	4445.00	4500.00

Contract	Volume	Change	OI	Change
Aug-12	210640	-53000	91350	-9380
Sep-12	83620	-32460	72710	-960
Oct-12	5090	1620	27240	80
Nov-12	170	-120	580	60

Spread	Aug-12	Sep-12	Oct-12
Basis	62.00	-	-
Aug-12		62.00	99.00
Sep-12			37.00
Oct-12			25.00

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	23.7.2012	23.7.2012	23.7.2012	
Akola	1731	0	1731	
Indore	-	-	-	
Kota	498	0	498	
Sagar	2242	30	2272	

*SBN Fed Stocks Expiry on Jul '12

Stocks	Demat	In-Process	Total	FED
	23.7.2012	23.7.2012	23.7.2012	
S Ganganagar	40897	162	41059	
Bikaner	4158	121	4279	
Kota	25000	0	25000	
Jaipur	45487	518	46005	
Alwar	13380	50	13430	
Hapur	562	0	562	

*RMS Fed Stocks Expiry on Jul '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		24.7.2012	23.7.2012	
	Indore –Plant	4800-4825	4875-5075	-250
	Indore –Mandi	4680-4750	4800-5000	-250
	Nagpur-Plant	4850	Closed	-
	Nagpur – Mandi	4750-4850	Closed	-
	Kota-Plant	4900	4800	+100
	Kota – Mandi	4800-4850	4700	+150
	Bundi-Plant	4800	4900	-100
	Bundi-Mandi	4750	4850	-100
	Baran-Plant	-	-	-
	Baran-Mandi	4780	4850	-70
	BhawaniMandiJhalawar– Kota Plant Delivery	4850	5000	-150
	Jhalwar-Mandi	4800	4900-4950	-150
Rapeseed/Mustard	Jaipur – C	4435-4440	4485-4490	-50
	Alwar – C	4200	4200	Unch
	SriGanganagar	3800	3775	+25
	Delhi– C	4475	4600	-125
	Kota (Non-Condition)	4200	4200	Unch
	Neewai	4400	4450	-50
	Hapur (UP)	4475	4500	-25
Groundnut Seed	Rajkot	1040	1005	+35
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	39000-41000	39000-41000	Unch
	Solapur	42000-43000	42000-43000	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		24.7.2012	23.7.2012	
	Madhya Pradesh	30000	12000	+18000
	Maharashtra	6000	Closed	-
	Rajasthan	7000	7000	Unch
	Bundi (Raj)	50	100	-50
	Baran (Raj)	900	1200	-300
	Jhalawar (Raj)	500	500	Unch
Rapeseed/Mustard	Rajasthan	50000	50000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	24.7.2012	23.7.2012	Change
Groundnut Kernel	5950	5900	+50
Kardi Seed 2% Exp Quality	3775	3775	Unch
Sesame White 98/2/1 FM	8250	8100	+150
Sunflower Seed	3950	3900	+50
Niger Seed (4% FM)	4525	4500	+25
Castor Seed (Bombay)	3775	3850	-75

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.