

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices extended losses on weak global cues, Wednesday. However, the Malaysian palm oil ended higher, Wednesday. Reports of wet weather in US Midwest during the week remained a bearish factor for soybean in international benchmark. The soybean arrivals in Madhya Pradesh improved to 40,000 bags compared to 30,000 bags on Tuesday. Besides, mixed sentiments featured in the RM seed prices in various markets on varied factors.

International Oilseeds Fundamental:

The current US crop conditions are expected to worsen due to dry weather. China's official data confirm a significant rise in soybean imports to a 7-month high of 5.6 Mn T in June.

Outlook:

Soybean prices are expected to edged-lower on in near-term, in view of wet weather predictions in Midwest and much awaited rains in Madhya Pradesh. Soybean plant delivery price at Indore is expected to ease by Rs20-30/Qtl due to on short-term bearish scenarios.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-12	62.00	4690.00	4852.00	4671.00	4792.0
Oct-12	109.00	4014.00	4147.00	3982.00	4112.5
Nov-12	38.50	3839.00	3950.00	3784.00	3883.0
Dec-12	109.00	4014.00	4147.00	3982.00	4112.5

Contract	Volume	Change	OI	Change
Aug-12	210860	27270	58540	-9570
Oct-12	149410	-15940	89070	-4810
Nov-12	55980	13850	59590	5280
Dec-12	149410	-15940	89070	-4810

Billed (Plant Delivery) price in spot vs. future price:

Spread	Aug-12	Oct-12	Nov-12
Basis	-142	-	-
Aug-12		-679.5	-909
Oct-12			-229.5
Nov-12			229.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-12	92.00	4375.00	4507.00	4375.00	4467.00
Sep-12	91.00	4455.00	4570.00	4445.00	4527.00
Oct-12	97.00	4490.00	4607.00	4482.00	4569.00
Nov-12	104.00	4542.00	4622.00	4535.00	4591.00

Contract	Volume	Change	OI	Change
Aug-12	241780	31140	90450	-900
Sep-12	127510	43890	79560	6850
Oct-12	5890	800	27300	60
Nov-12	310	140	770	190

Spread	Aug-12	Sep-12	Oct-12
Basis	11.00	-	-
Aug-12		60.00	102.00
Sep-12			42.00
Oct-12			22.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	24.7.2012	24.7.2012	24.7.2012	
Akola	1731	0	1731	
Indore	-	-	-	
Kota	498	0	498	
Sagar	2242	30	2272	

*SBN Fed Stocks Expiry on Jul '12

Stocks	Demat	In-Process	Total	FED
	24.7.2012	24.7.2012	24.7.2012	
S Ganganagar	40958	151	41109	
Bikaner	4158	91	4249	
Kota	24583	0	24583	
Jaipur	45976	131	46107	
Alwar	13431	80	13511	
Hapur	562	0	562	

*RMS Fed Stocks Expiry on Jul '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		25.7.2012	24.7.2012	
	Indore –Plant	4600-4700	4800-4825	-125
	Indore –Mandi	4550-4625	4680-4750	-125
	Nagpur-Plant	4750-4850	4850	Unch
	Nagpur – Mandi	4750-4850	4750-4850	Unch
	Kota-Plant	4850	4900	-500
	Kota – Mandi	4800	4800-4850	-500
	Bundi-Plant	4700	4800	-100
	Bundi-Mandi	4650	4750	-100
	Baran-Plant	-	-	-
	Baran-Mandi	4750	4780	-30
	BhawaniMandiJhalawar– Kota Plant Delivery	4750	4850	-100
	Jhalwar-Mandi	4750	4800	-500
Rapeseed/Mustard	Jaipur – C	4475-4480	4435-4440	+40
	Alwar – C	4250	4200	+50
	SriGanganagar	3780	3800	-20
	Delhi– C	4525	4475	+50
	Kota (Non-Condition)	4160-4170	4200	-30
	Neewai	4400	4400	Unch
	Hapur (UP)	4475	4475	Unch
Groundnut Seed	Rajkot	1065	1040	+25
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	41000-42000	39000-41000	+1000
	Solapur	41000-42000	42000-43000	+1000
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		25.7.2012	24.7.2012	
	Madhya Pradesh	40000	30000	+10000
	Maharashtra	6000	6000	Unch
	Rajasthan	8000	7000	+1000
	Bundi (Raj)	100	50	+50
	Baran (Raj)	800	900	-100
	Jhalawar (Raj)	300	500	-200
Rapeseed/Mustard	Rajasthan	55000	50000	+5000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	25.7.2012	24.7.2012	Change
Groundnut Kernel	5950	5950	Unch
Kardi Seed 2% Exp Quality	3750	3775	-25
Sesame White 98/2/1 FM	8300	8250	+50
Sunflower Seed	3950	3950	Unch
Niger Seed (4% FM)	4525	4525	Unch
Castor Seed (Bombay)	3850	3775	+75

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