

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices rebound after recent losses on Thursday. However, the Malaysian palm oil ended lower with improved weather in US Midwest, which is likely to improve the crop prospect which was recently in a deteriorating stage. The soybean arrivals in Madhya Pradesh remained flat at 40,000 bags compared to the supplies reported on Wednesday. However, RM seed prices remained strong on better buying..

International Oilseeds Fundamental:

The current US crop conditions are expected to worsen due to dry weather. China's official data confirm a significant rise in soybean imports to a 7-month high of 5.6 Mn T in June.

Outlook:

Soybean prices are expected to edged-lower on in near-term, in view of wet weather predictions in Midwest and much awaited rains in Madhya Pradesh. Soybean plant delivery price at Indore is expected to ease by Rs20-30/Qtl due to on short-term bearish scenarios.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-12	-181.5	4800.00	4800.00	4624.00	4635.0
Oct-12	-62.0	4115.00	4134.00	4015.00	4064.0
Nov-12	-74.5	3851.00	3910.00	3814.00	3835.0
Dec-12	-62.0	4115.00	4134.00	4015.00	4064.0

Contract	Volume	Change	OI	Change
Aug-12	114450	-96410	50510	-8030
Oct-12	129920	-19490	93050	3980
Nov-12	26110	-29870	60900	1310
Dec-12	129920	-19490	93050	3980

Billed (Plant Delivery) price in spot vs. future price:

Spread	Aug-12	Oct-12	Nov-12
Basis	53	-	-
Aug-12		-571	-800
Oct-12			-229
Nov-12			229

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-12	-79.00	4451.00	4495.00	4386.00	4408.00
Sep-12	-76.00	4509.00	4563.00	4450.00	4476.00
Oct-12	-83.00	4557.00	4595.00	4493.00	4516.00
Nov-12	-16.00	4577.00	4600.00	4539.00	4550.00

Contract	Volume	Change	OI	Change
Aug-12	221950	-19830	78630	-11820
Sep-12	114450	-13060	79290	-270
Oct-12	8200	2310	27350	50
Nov-12	280	-30	600	-170

Spread	Aug-12	Sep-12	Oct-12
Basis	85.00	-	-
Aug-12		68.00	108.00
Sep-12			40.00
Oct-12			34.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	25.7.2012	25.7.2012	25.7.2012	
Akola	1731	0	1731	
Indore	-	-	-	
Kota	308	0	308	
Sagar	2242	30	2272	

*SBN Fed Stocks Expiry on Jul '12

Stocks	Demat	In-Process	Total	FED
	25.7.2012	25.7.2012	25.7.2012	
S Ganganagar	41048	71	41119	
Bikaner	4168	71	4239	
Kota	24483	0	24483	
Jaipur	45996	280	46276	
Alwar	13510	10	13520	
Hapur	562	0	562	

*RMS Fed Stocks Expiry on Jul '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		26.7.2012	25.7.2012	
	Indore –Plant	4650-4725	4600-4700	+25
	Indore –Mandi	4580-4680	4550-4625	+55
	Nagpur-Plant	4750-4800	4750-4850	-50
	Nagpur – Mandi	4700-4800	4750-4850	-50
	Kota-Plant	4800	4850	-50
	Kota – Mandi	4600-4700	4800	-100
	Bundi-Plant	4750	4700	+50
	Bundi-Mandi	4700	4650	+50
	Baran-Plant	-	-	-
	Baran-Mandi	4600-4700	4750	-50
	BhawaniMandiJhalawar– Kota Plant Delivery	4825	4750	+75
	Jhalwar-Mandi	4700	4750	-50
Rapeseed/Mustard	Jaipur – C	4490-4495	4475-4480	+15
	Alwar – C	4350	4250	+100
	SriGanganagar	3840	3780	+60
	Delhi– C	4500	4525	-25
	Kota (Non-Condition)	4150-4200	4160-4170	+30
	Neewai	4400	4400	Unch
	Hapur (UP)	4475	4475	Unch
Groundnut Seed	Rajkot	1100	1065	+35
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	39000-41000	41000-42000	-1000
	Solapur	41000-42000	41000-42000	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		26.7.2012	25.7.2012	
	Madhya Pradesh	40000	40000	Unch
	Maharashtra	5000	6000	-1000
	Rajasthan	6000	8000	-2000
	Bundi (Raj)	50	100	-50
	Baran (Raj)	600	800	-200
	Jhalawar (Raj)		300	
Rapeseed/Mustard	Rajasthan	55000	55000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	26.7.2012	25.7.2012	Change
Groundnut Kernel	5925	5950	-25
Kardi Seed 2% Exp Quality	4000	3750	+50
Sesame White 98/2/1 FM	8850	8300	+550
Sunflower Seed	4050	3950	+100
Niger Seed (4% FM)	4575	4525	+50
Castor Seed (Bombay)	3950	3850	+100

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