

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices edged-lower, Friday, on as buyers refrained from the market with frequent price fluctuation. However, the Malaysian palm oil ended higher, Friday. The soybean arrivals in Madhya Pradesh fell and reported at 20,000 bags compared to 40,000 bags reported on Thursday. Further, steady to weak sentiments featured in RM seed prices on weak buying activity.

International Oilseeds Fundamental:

The current US crop conditions are expected to worsen due to dry weather. China's official data confirm a significant rise in soybean imports to a 7-month high of 5.6 Mn T in June.

Outlook:

Soybean prices are expected to edged-lower on in near-term, in view of wet weather predictions in Midwest and much awaited rains in Madhya Pradesh. Soybean plant delivery price at Indore is expected to ease by Rs20-30/Qtl due to on short-term bearish scenarios.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-12	85.50	4604.50	4745.00	4591.00	4721.0
Oct-12	7.00	4041.00	4105.00	4028.00	4062.0
Nov-12	-3.50	3849.00	3883.00	3802.00	3831.0
Dec-12	7.00	4041.00	4105.00	4028.00	4062.0

Contract	Volume	Change	OI	Change
Aug-12	164650	50200	53700	3190
Oct-12	107420	-22500	88700	-4350
Nov-12	26260	150	60860	-40
Dec-12	107420	-22500	88700	-4350

Billed (Plant Delivery) price in spot vs. future price:

Spread	Aug-12	Oct-12	Nov-12
Basis	-96	-	-
Aug-12		-659	-890
Oct-12			-231
Nov-12			231

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-12	17.00	4408.00	4457.00	4386.00	4430.00
Sep-12	9.00	4480.00	4523.00	4447.00	4491.00
Oct-12	19.00	4525.00	4564.00	4490.00	4535.00
Nov-12	39.00	4565.00	4588.00	4565.00	4588.00

Contract	Volume	Change	OI	Change
Aug-12	142110	-79840	74330	-4300
Sep-12	94530	-19920	71150	-8140
Oct-12	8060	-140	27430	80
Nov-12	30	-250	600	0

Spread	Aug-12	Sep-12	Oct-12
Basis	63.00	-	-
Aug-12		61.00	105.00
Sep-12			44.00
Oct-12			53.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	26.7.2012	26.7.2012	26.7.2012	
Akola	1652	0	1652	
Indore	-	-	-	
Kota	308	0	308	
Sagar	2273	0	2273	

*SBN Fed Stocks Expiry on Aug '12

Stocks	Demat	In-Process	Total	FED
	26.7.2012	26.7.2012	26.7.2012	
S Ganganagar	41098	30	41128	
Bikaner	4168	121	4289	
Kota	24383	0	24383	
Jaipur	46026	564	46590	
Alwar	13510	80	13590	
Hapur	562	0	562	

*RMS Fed Stocks Expiry on Aug '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		27.7.2012	26.7.2012	
	Indore –Plant	4600-4650	4650-4725	-75
	Indore –Mandi	4300-4600	4580-4680	-80
	Nagpur-Plant	4700-4750	4750-4800	-50
	Nagpur – Mandi	4650-4750	4700-4800	-50
	Kota-Plant	4750	4800	-50
	Kota – Mandi	4600	4600-4700	-100
	Bundi-Plant	4700	4750	-50
	Bundi-Mandi	4600	4700	-100
	Baran-Plant	-	-	-
	Baran-Mandi	4500	4600-4700	-200
	BhawaniMandiJhalawar– Kota Plant Delivery	4750	4825	-75
	Jhalwar-Mandi	4700	4700	Unch
Rapeseed/Mustard	Jaipur – C	4490-4495	4490-4495	Unch
	Alwar – C	4300	4350	-50
	SriGanganagar	3840	3840	Unch
	Delhi– C	4490	4500	-10
	Kota (Non-Condition)	4200-4250	4150-4200	+50
	Neewai	4400	4400	Unch
	Hapur (UP)	4450	4475	-25
Groundnut Seed	Rajkot	1100	1100	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	39000-41000	39000-41000	Unch
	Solapur	41000-42000	41000-42000	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		27.7.2012	26.7.2012	
	Madhya Pradesh	20000	40000	-20000
	Maharashtra	5000	5000	Unch
	Rajasthan	3000	6000	-3000
	Bundi (Raj)	50	50	Unch
	Baran (Raj)	500	600	-100
	Jhalawar (Raj)	300	500	-200
Rapeseed/Mustard	Rajasthan	52000	55000	-3000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	27.7.2012	26.7.2012	Change
Groundnut Kernel	6000	5925	+75
Kardi Seed 2% Exp Quality	4000	4000	Unch
Sesame White 98/2/1 FM	8850	8850	Unch
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4600	4575	+25
Castor Seed (Bombay)	4040	3950	+90

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