

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices featured gains on strong international soybean benchmark, CBOT and lower supplies, Saturday. The soybean arrivals in Madhya Pradesh fell and reported at 7,000 bags compared to 20,000 bags reported on Saturday. The lower arrivals in Madhya Pradesh are reportedly due to rains. However, steady to weak sentiments featured in RM seed prices on weak buying activity.

**International Oilseeds Fundamental:**

The current US crop conditions are expected to worsen due to dry weather. China's official data confirm a significant rise in soybean imports to a 7-month high of 5.6 Mn T in June.

**Outlook:**

Soybean prices are expected to edged-lower on in near-term, in view of wet weather predictions in Midwest and much awaited rains in Madhya Pradesh. Soybean plant delivery price at Indore is expected to ease by Rs20-30/Qtl due to on short-term bearish scenarios.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Aug-12	-173.0	4680.00	4713.50	4542.50	4556.0
Oct-12	14.5	4080.00	4122.00	4050.00	4075.0
Nov-12	-3.0	3820.00	3878.00	3816.00	3836.0
Dec-12	14.5	4080.00	4122.00	4050.00	4075.0

Contract	Volume	Change	OI	Change
Aug-12	88220	-76430	42540	-11160
Oct-12	76810	-30610	89080	380
Nov-12	11090	-15170	61500	640
Dec-12	76810	-30610	89080	380

**Billed (Plant Delivery) price in spot vs. future price:**

Spread	Aug-12	Oct-12	Nov-12
Basis	82	-	-
Aug-12		-481	-720
Oct-12			-239
Nov-12			239

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Aug-12	23.00	4425.00	4457.00	4310.00	4454.00
Sep-12	23.00	4482.00	4523.00	4381.00	4518.00
Oct-12	16.00	4536.00	4564.00	4431.00	4552.00
Nov-12	-24.00	4548.00	4588.00	4500.00	4549.00

Contract	Volume	Change	OI	Change
Aug-12	107970	-34140	69140	-5190
Sep-12	65110	-29420	75430	4280
Oct-12	1180	-6880	27370	-60
Nov-12	90	60	560	-40

Spread	Aug-12	Sep-12	Oct-12
Basis	34.00	-	-
Aug-12		64.00	98.00
Sep-12			34.00
Oct-12			-3.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	27.7.2012	27.7.2012	27.7.2012	
Akola	1652	0	1652	
Indore	-	-	-	
Kota	309	0	309	
Sagar	2273	0	2273	

\*SBN Fed Stocks Expiry on Aug '12

Stocks	Demat	In-Process	Total	FED
	27.7.2012	27.7.2012	27.7.2012	
S Ganganagar	41119	171	41290	
Bikaner	4168	161	4329	
Kota	24364	0	24364	
Jaipur	46237	645	46882	
Alwar	13591	0	13591	
Hapur	562	0	562	

\*RMS Fed Stocks Expiry on Aug '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		28.7.2012	27.7.2012	
	Indore –Plant	4600-4675	4600-4650	+25
	Indore –Mandi	4500-4650	4300-4600	+50
	Nagpur-Plant	4600-4650	4700-4750	-100
	Nagpur – Mandi	4500-4550	4650-4750	-200
	Kota-Plant	4700	4750	-50
	Kota – Mandi	4550-4600	4600	Unch
	Bundi-Plant	4650	4700	-50
	Bundi-Mandi	4600	4600	Unch
	Baran-Plant	-	-	-
	Baran-Mandi	4650	4500	+150
	BhawaniMandiJhalawar– Kota Plant Delivery	4600	4750	-150
	Jhalwar-Mandi	4500-4550	4700	-150
Rapeseed/Mustard	Jaipur – C	4485-4490	4490-4495	-5
	Alwar – C	4300	4300	Unch
	SriGanganagar	3860	3840	+20
	Delhi– C	4475	4490	-15
	Kota (Non-Condition)	4200	4200-4250	-50
	Neewai	4400	4400	Unch
	Hapur (UP)	4450	4450	Unch
Groundnut Seed	Rajkot	1100	1100	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	39000-40000	39000-41000	-1000
	Solapur	40000-41000	41000-42000	-1000
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>28.7.2012</b>	<b>27.7.2012</b>	
	Madhya Pradesh	7000	20000	<b>-13000</b>
	Maharashtra	6000	5000	<b>+1000</b>
	Rajasthan	6000	3000	<b>+3000</b>
	Bundi (Raj)	50	50	<b>Unch</b>
	Baran (Raj)	250	500	<b>-250</b>
	Jhalawar (Raj)	200	300	<b>-100</b>
<b>Rapeseed/Mustard</b>	Rajasthan	52000	52000	<b>Unch</b>
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	28.7.2012	27.7.2012	Change
Groundnut Kernel	6050	6000	<b>+50</b>
Kardi Seed 2% Exp Quality	4000	4000	<b>Unch</b>
Sesame White 98/2/1 FM	8850	8850	<b>Unch</b>
Sunflower Seed	4050	4050	<b>Unch</b>
Niger Seed (4% FM)	4600	4600	<b>Unch</b>
Castor Seed (Bombay)	4075	4040	<b>+35</b>

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