

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices declined on weak domestic and global factors, Monday. However, the BMD CPO ended higher. Rains in key soybean growing states region have boosted the planting and improved the crop prospects. The soybean arrivals in Madhya Pradesh have increased and reported at 20,000 bags compared to 7,000 bags reported on Saturday. Further, RM seed prices eased in tandem with soybean.

International Oilseeds Fundamental:

The current US crop conditions are expected to worsen due to dry weather. China's official data confirm a significant rise in soybean imports to a 7-month high of 5.6 Mn T in June.

Outlook:

Soybean prices are expected to edged-lower on in near-term, in view of wet weather predictions in Midwest and much awaited rains in Madhya Pradesh. Soybean plant delivery price at Indore is expected to ease by Rs20-30/Qtl due to on short-term bearish scenarios.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-12	-83.50	4600.00	4652.50	4453.50	4472.0
Oct-12	-90.00	4129.00	4135.00	3945.00	3985.0
Nov-12	-26.00	3873.00	3929.00	3715.00	3810.0
Dec-12	-90.00	4129.00	4135.00	3945.00	3985.0

Contract	Volume	Change	OI	Change
Aug-12	94300	6080	38730	-3810
Oct-12	114830	38020	82090	-6990
Nov-12	45640	34550	60750	-750
Dec-12	114830	38020	82090	-6990

Billed (Plant Delivery) price in spot vs. future price:

Spread	Aug-12	Oct-12	Nov-12
Basis	78	-	-
Aug-12		-487	-662
Oct-12			-175
Nov-12			175

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-12	-72.00	4365.00	4405.00	4267.00	4289.00
Sep-12	-72.00	4445.00	4482.00	4334.00	4355.00
Oct-12	-79.00	4500.00	4500.00	4381.00	4400.00
Nov-12	-40.00	4500.00	4520.00	4460.00	4460.00

Contract	Volume	Change	OI	Change
Aug-12	124910	16940	65030	-4110
Sep-12	90390	25280	77710	2280
Oct-12	1850	670	27350	-20
Nov-12	70	-20	540	-20

Spread	Aug-12	Sep-12	Oct-12
Basis	114.00	-	-
Aug-12		66.00	111.00
Sep-12			45.00
Oct-12			60.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	28.7.2012	28.7.2012	28.7.2012	
Akola	1652	0	1652	
Indore	-	-	-	
Kota	309	0	309	
Sagar	2273	0	2273	

*SBN Fed Stocks Expiry on Aug '12

Stocks	Demat	In-Process	Total	FED
	28.7.2012	28.7.2012	28.7.2012	
S Ganganagar	41219	111	41340	
Bikaner	4239	91	4330	
Kota	22984	0	22984	
Jaipur	46277	624	46901	
Alwar	13591	0	13591	
Hapur	562	0	562	

*RMS Fed Stocks Expiry on Aug '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		30.7.2012	28.7.2012	
	Indore –Plant	4500-4600	4600-4675	-75
	Indore –Mandi	4480-4580	4500-4650	-70
	Nagpur-Plant	4550-4600	4600-4650	-50
	Nagpur – Mandi	4500-4600	4500-4550	+50
	Kota-Plant	4650	4700	-50
	Kota – Mandi	4550	4550-4600	-50
	Bundi-Plant	4500	4650	-150
	Bundi-Mandi	4450	4600	-150
	Baran-Plant	-	-	-
	Baran-Mandi	4300	4650	-350
	BhawaniMandiJhalawar– Kota Plant Delivery	4500	4600	-100
	Jhalwar-Mandi	4450	4500-4550	-100
Rapeseed/Mustard	Jaipur – C	4400-4405	4485-4490	-85
	Alwar – C	4300	4300	Unch
	SriGanganagar	3800	3860	-60
	Delhi– C	4400	4475	-75
	Kota (Non-Condition)	4200-4225	4200	+25
	Neewai	4350	4400	-50
	Hapur (UP)	4425	4450	-25
Groundnut Seed	Rajkot	1100	1100	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	39000-40000	39000-40000	Unch
	Solapur	40000-41000	40000-41000	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		30.7.2012	28.7.2012	
	Madhya Pradesh	20000	7000	+13000
	Maharashtra	5000	6000	-1000
	Rajasthan	5000	6000	-1000
	Bundi (Raj)	50	50	Unch
	Baran (Raj)	500	250	+250
	Jhalawar (Raj)	300	200	+100
Rapeseed/Mustard	Rajasthan	50000	52000	-2000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	30.7.2012	28.7.2012	Change
Groundnut Kernel	6050	6050	Unch
Kardi Seed 2% Exp Quality	4000	4000	Unch
Sesame White 98/2/1 FM	8850	8850	Unch
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4675	4600	+75
Castor Seed (Bombay)	3925	4075	-150

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