

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices declined on weak domestic and global factors, Monday. However, the BMD CPO ended higher. Rains in key soybean growing states region have boosted the planting and improved the crop prospects. The soybean arrivals in Madhya Pradesh have increased and reported at 20,000 bags compared to 7,000 bags reported on Monday. Further, RM seed prices too featured losses eased in tandem with soybean.

International Oilseeds Fundamental:

The current US crop conditions are expected to worsen due to dry weather. China's official data confirm a significant rise in soybean imports to a 7-month high of 5.6 Mn T in June.

Outlook:

Soybean prices are expected to edged-lower on in near-term, in view of wet weather predictions in Midwest and much awaited rains in Madhya Pradesh. Soybean plant delivery price at Indore is expected to ease by Rs20-30/Qtl due to on short-term bearish scenarios.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-12	-100.0	4452.50	4532.00	4351.00	4374.0
Oct-12	-109.5	3960.50	3996.00	3832.00	3863.5
Nov-12	-56.5	3775.00	3818.50	3695.00	3736.5
Dec-12	-109.5	3960.50	3996.00	3832.00	3863.5

Contract	Volume	Change	OI	Change
Aug-12	109180	14880	37410	-1320
Oct-12	132220	17390	81050	-1040
Nov-12	41400	-4240	54520	-6230
Dec-12	132220	17390	81050	-1040

Billed (Plant Delivery) price in spot vs. future price:

Spread	Aug-12	Oct-12	Nov-12
Basis	76	-	-
Aug-12		-510.5	-637.5
Oct-12			-127
Nov-12			127

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-12	57.00	4291.00	4350.00	4258.00	4345.00
Sep-12	57.00	4340.00	4415.00	4324.00	4413.00
Oct-12	60.00	4395.00	4460.00	4368.00	4458.00
Nov-12	-33.00	4444.00	4455.00	4443.00	4455.00

Contract	Volume	Change	OI	Change
Aug-12	107470	-17440	54420	-10610
Sep-12	111240	20850	87160	9450
Oct-12	4630	2780	27410	60
Nov-12	30	-40	530	-10

Spread	Aug-12	Sep-12	Oct-12
Basis	43.00	-	-
Aug-12		68.00	113.00
Sep-12			45.00
Oct-12			-3.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	30.7.2012	30.7.2012	30.7.2012	
Akola	1652	0	1652	
Indore	-	-	-	
Kota	309	0	309	
Sagar	2273	0	2273	

*SBN Fed Stocks Expiry on Aug '12

Stocks	Demat	In-Process	Total	FED
	30.7.2012	30.7.2012	30.7.2012	
S Ganganagar	41219	80	41299	
Bikaner	4239	90	4329	
Kota	22884	40	22924	
Jaipur	46277	814	47091	
Alwar	13541	0	13541	
Hapur	562	0	562	

*RMS Fed Stocks Expiry on Aug '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		31.7.2012	30.7.2012	
	Indore –Plant	4400-4500	4500-4600	-100
	Indore –Mandi	4350-4450	4480-4580	-130
	Nagpur-Plant	4500	4550-4600	-100
	Nagpur – Mandi	4400-4500	4500-4600	-100
	Kota-Plant	4700	4650	+50
	Kota – Mandi	4250-4300	4550	-250
	Bundi-Plant	4400	4500	-100
	Bundi-Mandi	4400	4450	-500
	Baran-Plant	-	-	-
	Baran-Mandi	4200	4300	-100
	BhawaniMandiJhalawar– Kota Plant Delivery	4400-4500	4500	Unch
	Jhalwar-Mandi	4400-4450	4450	Unch
Rapeseed/Mustard	Jaipur – C	4385-4390	4400-4405	-15
	Alwar – C	4200	4300	-100
	SriGanganagar	3800	3800	Unch
	Delhi– C	4375	4400	-25
	Kota (Non-Condition)	4150	4200-4225	-75
	Neewai	4350	4350	Unch
	Hapur (UP)	4430	4425	+5
Groundnut Seed	Rajkot	1100	1100	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	40000-41000	39000-40000	+1000
	Solapur	40000-41000	40000-41000	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		31.7.2012	30.7.2012	
	Madhya Pradesh	15000	20000	-5000
	Maharashtra	5000	5000	Unch
	Rajasthan	5000	5000	Unch
	Bundi (Raj)	40	50	-10
	Baran (Raj)	200	500	-300
	Jhalawar (Raj)	200	300	-100
Rapeseed/Mustard	Rajasthan	50000	50000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	31.7.2012	30.7.2012	Change
Groundnut Kernel	6100	6050	+50
Kardi Seed 2% Exp Quality	3975	4000	-25
Sesame White 98/2/1 FM	8850	8850	Unch
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4675	4675	Unch
Castor Seed (Bombay)	3900	3925	-25

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