

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices declined compared to Wednesday on lackluster buying activity, Friday. Besides, weakness in Malaysian palm oil pressured the domestic seed and bean cash markets. The soybean arrivals in Madhya Pradesh have declined and reported at 12,000 bags compared to 25,000 bags reported on Wednesday. However, RM seed prices mostly featured firm tone on fall in arrivals and continued millers demand to meet the usual mustard oil need.

International Oilseeds Fundamental:

As reported by Oil World the Brazilian stocks of soybeans and meal are lower than expected as of August 1, requiring more severe demand-rationing in the next 5 months, supporting prices at higher levels. Brazilian exports of soybeans and meal in July were again up sharply from last year – Oil World.

Outlook:

Soybean prices are expected to edged-lower on in near-term, in view of wet weather predictions in Midwest and much awaited rains in Madhya Pradesh. Soybean plant delivery price at Indore is expected to ease by Rs20-30/Qtl due to on short-term bearish scenarios.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-12	51.50	4320.00	4440.00	4320.00	4400.0
Oct-12	123.00	3840.00	3987.00	3830.50	3962.0
Nov-12	75.00	3755.00	3854.50	3740.00	3824.0
Dec-12	123.00	3840.00	3987.00	3830.50	3962.0

Contract	Volume	Change	OI	Change
Aug-12	17840	-31420	33160	-4300
Oct-12	134440	-710	85420	-2670
Nov-12	33120	7740	57610	3720
Dec-12	134440	-710	85420	-2670

Billed (Plant Delivery) price in spot vs. future price:

Spread	Aug-12	Oct-12	Nov-12
Basis	-12	-	-
Aug-12		-438	-576
Oct-12			-138
Nov-12			138

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-12	32.00	4405.00	4468.00	4405.00	4442.00
Sep-12	33.00	4482.00	4554.00	4481.00	4520.00
Oct-12	37.00	4557.00	4606.00	4551.00	4578.00
Nov-12	32.00	4610.00	4650.00	4610.00	4621.00

Contract	Volume	Change	OI	Change
Aug-12	40860	-49720	29870	-12380
Sep-12	199280	37100	119530	15650
Oct-12	10180	4300	28710	990
Nov-12	380	-10	700	40

Spread	Aug-12	Sep-12	Oct-12
Basis	71.00	-	-
Aug-12		78.00	136.00
Sep-12			58.00
Oct-12			43.00

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	2.8.2012	2.8.2012	2.8.2012	
Akola	1574	0	1574	
Indore	-	-	-	
Kota	160	0	160	
Sagar	2273	40	2313	

*SBN Fed Stocks Expiry on Aug '12

Stocks	Demat	In-Process	Total	FED
	2.8.2012	2.8.2012	2.8.2012	
S Ganganagar	41399	80	41479	
Bikaner	4329	151	4480	
Kota	22804	0	22804	
Jaipur	47230	51	47281	
Alwar	13541	0	13541	
Hapur	562	0	562	

*RMS Fed Stocks Expiry on Aug '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		3.8.2012	1.8.2012	
	Indore –Plant	4350-4425	4400-4450	-25
	Indore –Mandi	4250-4325	4280-4375	-50
	Nagpur-Plant	4450-4500	4450	+50
	Nagpur – Mandi	4400-4500	4300-4400	+100
	Kota-Plant	4550	-	-
	Kota – Mandi	4450	-	-
	Bundi-Plant	4400	4400	Unch
	Bundi-Mandi	4400	4350	+50
	Baran-Plant	-	-	-
	Baran-Mandi	4325	4300-4400	-75
	BhawaniMandiJhalawar– Kota Plant Delivery	4450	4500	-50
	Jhalwar-Mandi	4300-4350	4400	-50
Rapeseed/Mustard	Jaipur – C	4510-4515	4455-4460	+55
	Alwar – C	4300	4200	+100
	SriGanganagar	3810	3820	-10
	Delhi– C	4525	4400	+125
	Kota (Non-Condition)	4250	4100-4150	+100
	Neewai	4450	4350	+100
	Hapur (UP)	4490	4450	+40
Groundnut Seed	Rajkot	1060	1090	-30
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	39000-40500	Closed	-
	Solapur	39000-40500	40000-41000	-500
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		3.8.2012	1.8.2012	
	Madhya Pradesh	12000	25000	-13000
	Maharashtra	5000	5000	Unch
	Rajasthan	4000	-	-
	Bundi (Raj)	40	30	+10
	Baran (Raj)	800	1000	-200
	Jhalawar (Raj)	300	300	Unch
Rapeseed/Mustard	Rajasthan	50000	47000	+3000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	3.8.2012	1.8.2012	Change
Groundnut Kernel	6100	6100	Unch
Kardi Seed 2% Exp Quality	4000	4000	Unch
Sesame White 98/2/1 FM	8750	8850	-100
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4675	4600	+75
Castor Seed (Bombay)	4250	3975	+275

****There will be no reports and updates on 02 Aug 2012 as Agriwatch will be closed for the occasion of Raksha Bandhan.***

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