

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices gain compared to Friday on bullish oilseed fundamentals. The soybean arrivals in Madhya Pradesh have declined and reported at 20,000 bags compared to 12,000 bags reported on Friday. Soybean crush margin Indore narrow on Saturday and hovered in the positive zone as soy meal prices rose relatively higher compared to soybean prices.

International Oilseeds Fundamental:

Informa Economics lowers its U.S. soybean yield projection by 1.3 bushels per acre to 37.2 bushels per acre and cut its soy production projection to 2.791 billion bushels from the previous 2.9 billion bushels.

Outlook:

Soybean plant delivery price at Indore is expected to ease by Rs20-30/Qtl due to on short-term bearish scenarios.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-12	115.00	4440.00	4515.00	4405.00	4503.50
Oct-12	80.00	3988.00	4066.00	3965.00	4033.50
Nov-12	81.00	3865.00	3922.50	3853.00	3904.50
Dec-12	81.50	3900.00	3955.00	3897.00	3935.50

Contract	Volume	Change	OI	Change
Aug-12	12,500	-5340	31520	-1640
Oct-12	80,980	-53460	87440	2020
Nov-12	12,440	-20680	58470	860
Dec-12	2,030	-132410	11890	-73530

Billed (Plant Delivery) price in spot vs. future price:

Spread	Aug-12	Oct-12	Nov-12
Basis			
Aug-12			
Oct-12			
Nov-12			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 3.8.2012	In-Process 3.8.2012	Total 3.8.2012	FED
Akola	1574	0	1574	
Indore	-	-	-	
Kota	160	0	160	
Sagar	2272	40	2312	

*SBN Fed Stocks Expiry on Aug '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-12	-9.00	4451.00	4484.00	4417.00	4425.00
Sep-12	-12.00	4527.00	4564.00	4493.00	4502.00
Oct-12	-10.00	4596.00	4694.00	4556.00	4563.00
Nov-12	5.00	4658.00	4658.00	4605.00	4637.00

Contract	Volume	Change	OI	Change
Aug-12	16100	-24760	25020	-4850
Sep-12	116910	-82370	123520	3990
Oct-12	5540	-4640	29620	910
Nov-12	270	-110	820	120

Spread	Aug-12	Sep-12	Oct-12
Basis			
Aug-12			
Sep-12			
Oct-12			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 3.8.2012	In-Process 3.8.2012	Total 3.8.2012	FED
S Ganganagar	41399	70	41469	
Bikaner	4329	141	4470	
Kota	22784	0	22784	
Jaipur	47028	101	47129	
Alwar	13541	0	13541	
Hapur	562	0	562	

*RMS Fed Stocks Expiry on Aug '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		4.8.2012	3.8.2012	
	Indore –Plant	4400-4500	4350-4425	+75
	Indore –Mandi	4300-4400	4250-4325	+75
	Nagpur-Plant	4500	4450-4500	Unch
	Nagpur – Mandi	4400-4500	4400-4500	Unch
	Kota-Plant	4600	4550	+50
	Kota – Mandi	4300	4450	-150
	Bundi-Plant	4425	4400	+25
	Bundi-Mandi	4375	4400	-25
	Baran-Plant	-	-	-
	Baran-Mandi	Closed	4325	-
	BhawaniMandiJhalawar– Kota Plant Delivery	4425-4450	4450	Unch
	Jhalwar-Mandi	4400-4425	4300-4350	+75
Rapeseed/Mustard	Jaipur – C	4540-4545	4510-4515	+30
	Alwar – C	4300	4300	Unch
	SriGanganagar	3850	3810	+40
	Delhi– C	4600	4525	+75
	Kota (Non-Condition)	4100-4200	4250	-50
	Neewai	4450	4450	Unch
	Hapur (UP)	4510	4490	+20
Groundnut Seed	Rajkot	1060	1060	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	39000-40500	39000-40500	Unch
	Solapur	39000-40500	39000-40500	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		4.8.2012	3.8.2012	
	Madhya Pradesh	20000	12000	+8000
	Maharashtra	5000	5000	Unch
	Rajasthan	3500	4000	-500
	Bundi (Raj)	1500	40	+1100
	Baran (Raj)	Closed	800	-
	Jhalawar (Raj)	150	300	-150
Rapeseed/Mustard	Rajasthan	50000	50000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	4.8.2012	3.8.2012	Change
Groundnut Kernel	6100	6100	Unch
Kardi Seed 2% Exp Quality	4000	4000	Unch
Sesame White 98/2/1 FM	8750	8750	Unch
Sunflower Seed	4200	4050	+150
Niger Seed (4% FM)	4675	4675	Unch
Castor Seed (Bombay)	4225	4250	-25

****There will be no reports and updates on 02 Aug 2012 as Agriwatch will be closed for the occasion of Raksha Bandhan.***

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