

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices remained steady in the absence of any significant direction in international vegoils market, Monday. Normal buying was witnessed in the domestic soybean. The soybean arrivals in Madhya Pradesh have improved and reported at 25,000 bags compared to 20,000 bags reported on Saturday. Overall, the supplies are dwindling due to the lean season in soybean. Further, steady to slightly weak tone featured in the RM seed cash market.

International Oilseeds Fundamental:

Informa Economics lowers its U.S. soybean yield projection by 1.3 bushels per acre to 37.2 bushels per acre and cut its soy production projection to 2.791 billion bushels from the previous 2.9 billion bushels.

Outlook:

Soybean plant delivery price at Indore is expected to ease by Rs20-30/Qtl due to on short-term bearish scenarios.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-12	58.50	4480.00	4565.00	4450.00	4562.0
Oct-12	-98.50	4002.00	4020.00	3927.50	3935.0
Nov-12	-73.50	3865.00	3885.50	3820.00	3831.0
Dec-12	-98.50	4002.00	4020.00	3927.50	3935.0

Contract	Volume	Change	OI	Change
Aug-12	10650	-1850	30400	-1120
Oct-12	104380	23400	83920	-3520
Nov-12	19220	6780	56920	-1550
Dec-12	104380	102350	83920	72030

Billed (Plant Delivery) price in spot vs. future price:

Spread	Aug-12	Oct-12	Nov-12
Basis	-112	-	-
Aug-12		-627	-731
Oct-12			-104
Nov-12			104

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-12	-66.00	4412.00	4439.00	4342.00	4359.00
Sep-12	-75.00	4483.00	4515.00	4410.00	4427.00
Oct-12	-76.00	4551.00	4570.00	4471.00	4487.00
Nov-12	-93.00	4600.00	4600.00	4544.00	4544.00

Contract	Volume	Change	OI	Change
Aug-12	22510	6410	19000	-6020
Sep-12	169690	52780	121520	-2000
Oct-12	7410	1870	29500	-120
Nov-12	630	360	960	140

Spread	Aug-12	Sep-12	Oct-12
Basis	154.00	-	-
Aug-12		68.00	128.00
Sep-12			60.00
Oct-12			57.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	4.8.2012	4.8.2012	4.8.2012	
Akola	1574	0	1574	
Indore	-	-	-	
Kota	160	0	160	
Sagar	2272	40	2312	

*SBN Fed Stocks Expiry on Aug '12

Stocks	Demat	In-Process	Total	FED
	4.8.2012	4.8.2012	4.8.2012	
S Ganganagar	33691	70	33761	
Bikaner	4419	51	4470	
Kota	22784	0	22784	
Jaipur	47129	40	47169	
Alwar	13541	0	13541	
Hapur	562	0	562	

*RMS Fed Stocks Expiry on Aug '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		6.8.2012	4.8.2012	
	Indore –Plant	4400-4500	4400-4500	Unch
	Indore –Mandi	4300-4400	4300-4400	Unch
	Nagpur-Plant	4450-4500	4500	Unch
	Nagpur – Mandi	4450-4500	4400-4500	Unch
	Kota-Plant	4550	4600	-50
	Kota – Mandi	4425	4300	+125
	Bundi-Plant	4400	4425	-25
	Bundi-Mandi	4375-4380	4375	+5
	Baran-Plant	-	-	-
	Baran-Mandi	4300	Closed	-
	BhawaniMandiJhalawar– Kota Plant Delivery	4500	4425-4450	+50
	Jhalwar-Mandi	4400-4450	4400-4425	+25
Rapeseed/Mustard	Jaipur – C	4510-4515	4540-4545	-30
	Alwar – C	4300	4300	Unch
	SriGanganagar	3840	3850	-10
	Delhi– C	4525	4600	-75
	Kota (Non-Condition)	4150-4200	4100-4200	Unch
	Neewai	4450	4450	Unch
	Hapur (UP)	-	4510	-
Groundnut Seed	Rajkot	1060	1060	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	38000-40000	39000-40500	-500
	Solapur	39000-40000	39000-40500	-500
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		6.8.2012	4.8.2012	
	Madhya Pradesh	25000	20000	+5000
	Maharashtra	5000	5000	Unch
	Rajasthan	3000	3500	-500
	Bundi (Raj)	50	150	-100
	Baran (Raj)	250	Closed	-
	Jhalawar (Raj)	100	150	-50
Rapeseed/Mustard	Rajasthan	47000	50000	-3000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	6.8.2012	4.8.2012	Change
Groundnut Kernel	6100	6100	Unch
Kardi Seed 2% Exp Quality	4000	4000	Unch
Sesame White 98/2/1 FM	8750	8750	Unch
Sunflower Seed	4200	4200	Unch
Niger Seed (4% FM)	4675	4675	Unch
Castor Seed (Bombay)	4225	4225	Unch

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