

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices renewed upward movement on buying support and firm global factors. Lower US soybean production estimates by various analysts ahead of USDA's WASDE report remained a bullish for the bean market. The soybean arrivals in Madhya Pradesh again fell and reported at 20,000 bags compared to 25,000 bags reported on Monday. The supplies are dwindling due to the dried-up pipeline supply. Further, mixed trend featured in the RM seed prices on varied factors in various centers, Tuesday.

**International Oilseeds Fundamental:**

Currently, South American soybean stocks are 22.5 Mn T below last year, which will eventually reduce exports of soybeans and soya meal in the next 4-6 months. Further, the USA is unlikely to fill this gap. The global crushings of soybeans is likely to decline by at least 3-4 Mn T from a year earlier in Sept/Febr 2012/13.

**Outlook:**

Soybean plant delivery price at Indore is expected to gain by Rs20-30/Qtl due dried-up pipeline supply in local market and bullish US soybean supply scenario on short-term bearish scenarios.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Aug-12	182.00	4584.00	4731.50	4550.00	4731.5
Oct-12	52.00	3922.00	4033.50	3922.00	4000.0
Nov-12	11.00	3820.00	3870.00	3817.50	3841.0
Dec-12	52.00	3922.00	4033.50	3922.00	4000.0

Contract	Volume	Change	OI	Change
Aug-12	17140	6490	29470	-930
Oct-12	141340	36960	84120	200
Nov-12	27060	7840	58470	1550
Dec-12	141340	36960	84120	200

**Billed (Plant Delivery) price in spot vs. future price:**

Spread	Aug-12	Oct-12	Nov-12
Basis	-206.5	-	-
Aug-12		-731.5	-890.5
Oct-12			-159
Nov-12			159

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Aug-12	-17.00	4330.00	4422.00	4344.00	4344.00
Sep-12	-10.00	4420.00	4455.00	4418.00	4418.00
Oct-12	-12.00	4492.00	4512.00	4476.00	4476.00
Nov-12	-73.00	4542.00	4544.00	4510.00	4510.00

Contract	Volume	Change	OI	Change
Aug-12	6610	-15900	14820	-4180
Sep-12	160350	-9340	110180	-11340
Oct-12	6970	-440	29230	-270
Nov-12	120	-510	1030	70

Spread	Aug-12	Sep-12	Oct-12
Basis	119.00	-	-
Aug-12		74.00	132.00
Sep-12			58.00
Oct-12			34.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 6.8.2012	In-Process 6.8.2012	Total 6.8.2012	FED
Akola	1187	0	1187	
Indore	-	-	-	
Kota	40	0	40	
Sagar	1758	0	1758	

\*SBN Fed Stocks Expiry on Aug '12

Stocks	Demat 6.8.2012	In-Process 6.8.2012	Total 6.8.2012	FED
S Ganganagar	33751	69	33820	
Bikaner	4419	71	4490	
Kota	22784	0	22784	
Jaipur	46930	240	47170	
Alwar	13541	0	13541	
Hapur	562	0	562	

\*RMS Fed Stocks Expiry on Aug '12

## Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		7.8.2012	6.8.2012	
	Indore –Plant	4500-4550	4400-4500	+50
	Indore –Mandi	4300-4375	4300-4400	-25
	Nagpur-Plant	4550-4600	4450-4500	+100
	Nagpur – Mandi	4500-4600	4450-4500	+100
	Kota-Plant	4500	4550	-50
	Kota – Mandi	4350-4400	4425	-25
	Bundi-Plant	4450	4400	+50
	Bundi-Mandi	4400	4375-4380	+20
	Baran-Plant	-	-	-
	Baran-Mandi	4425	4300	+125
	BhawaniMandiJhalawar– Kota Plant Delivery	4550	4500	+50
	Jhalwar-Mandi	4450-4475	4400-4450	+25
Rapeseed/Mustard	Jaipur – C	4460-4465	4510-4515	-50
	Alwar – C	4300	4300	Unch
	SriGanganagar	3900	3840	+60
	Delhi– C	4475	4525	-50
	Kota (Non-Condition)	4250	4150-4200	+50
	Neewai	4450	4450	Unch
	Hapur (UP)	4460	-	-
Groundnut Seed	Rajkot	1060	1060	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	38000-40000	38000-40000	Unch
	Solapur	39000-40000	39000-40000	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>7.8.2012</b>	<b>6.8.2012</b>	
	Madhya Pradesh	20000	25000	<b>-5000</b>
	Maharashtra	5000	5000	<b>Unch</b>
	Rajasthan	6000	3000	<b>+3000</b>
	Bundi (Raj)	25	50	<b>-25</b>
	Baran (Raj)	200	250	<b>-50</b>
	Jhalawar (Raj)	100	100	<b>Unch</b>
<b>Rapeseed/Mustard</b>	Rajasthan	45000	47000	<b>-2000</b>
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	7.8.2012	6.8.2012	Change
Groundnut Kernel	6100	6100	<b>Unch</b>
Kardi Seed 2% Exp Quality	4000	4000	<b>Unch</b>
Sesame White 98/2/1 FM	8750	8750	<b>Unch</b>
Sunflower Seed	4200	4200	<b>Unch</b>
Niger Seed (4% FM)	4675	4675	<b>Unch</b>
Castor Seed (Bombay)	4190	4225	<b>-35</b>

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