

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices gain on thin soybean supplies. However, edible oils at major physical counters stood weak on limited buying and bearish cues from international market. The soybean arrivals in Madhya Pradesh again fell and reported at 15,000 bags compared to 20,000 bags reported on Tuesday. Further, the RM seed prices surged in benchmark, Jaipur but the prices fell in other key cash markets as buyers refrained themselves from the market, Wednesday.

International Oilseeds Fundamental:

Currently, South American soybean stocks are 22.5 Mn T below last year, which will eventually reduce exports of soybeans and soya meal in the next 4-6 months. Further, the USA is unlikely to fill this gap. The global crushings of soybeans is likely to decline by at least 3-4 Mn T from a year earlier in Sept/Febr 2012/13.

Outlook:

Soybean plant delivery price at Indore is expected to gain by Rs20-30/Qtl due dried-up pipeline supply in local market and bullish US soybean supply scenario on short-term bearish scenarios.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-12	-101.5	4715.00	4789.50	4613.00	4630.0
Oct-12	-153.0	3978.00	3998.00	3828.50	3835.0
Nov-12	-131.0	3850.00	3850.00	3693.50	3705.0
Dec-12	-153.0	3978.00	3998.00	3828.50	3835.0

Contract	Volume	Change	OI	Change
Aug-12	13300	-3840	26990	-2480
Oct-12	151840	10500	77990	-6130
Nov-12	42150	15090	55360	-3110
Dec-12	151840	10500	77990	-6130

Billed (Plant Delivery) price in spot vs. future price:

Spread	Aug-12	Oct-12	Nov-12
Basis	-5	-	-
Aug-12		-795	-925
Oct-12			-130
Nov-12			130

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-12	-49.00	4342.00	4373.00	4252.00	4288.00
Sep-12	-70.00	4405.00	4438.00	4312.00	4339.00
Oct-12	-69.00	4461.00	4495.00	4373.00	4398.00
Nov-12	-68.00	4510.00	4550.00	4455.00	4458.00

Contract	Volume	Change	OI	Change
Aug-12	6110	-500	14530	-290
Sep-12	204370	44020	103400	-6780
Oct-12	11800	4830	29700	470
Nov-12	280	160	1200	170

Spread	Aug-12	Sep-12	Oct-12
Basis	200.00	-	-
Aug-12		51.00	110.00
Sep-12			59.00
Oct-12			60.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	7.8.2012	7.8.2012	7.8.2012	
Akola	1187	0	1187	
Indore	-	-	-	
Kota	40	0	40	
Sagar	1758	0	1758	

*SBN Fed Stocks Expiry on Aug '12

Stocks	Demat	In-Process	Total	FED
	7.8.2012	7.8.2012	7.8.2012	
S Ganganagar	33830	140	33970	
Bikaner	4439	30	4469	
Kota	22775	0	22775	
Jaipur	46940	161	47101	
Alwar	13541	81	13622	
Hapur	562	0	562	

*RMS Fed Stocks Expiry on Aug '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		8.8.2012	7.8.2012	
	Indore –Plant	4600-4650	4500-4550	+100
	Indore –Mandi	4400-4500	4300-4375	+125
	Nagpur-Plant	4650-4700	4550-4600	+100
	Nagpur – Mandi	4500-4600	4500-4600	Unch
	Kota-Plant	4500	4500	Unch
	Kota – Mandi	4350-4400	4350-4400	Unch
	Bundi-Plant	4450	4450	Unch
	Bundi-Mandi	4350	4400	-50
	Baran-Plant	-	-	-
	Baran-Mandi	4450	4425	+25
	BhawaniMandiJhalawar– Kota Plant Delivery	4500	4550	-50
	Jhalwar-Mandi	4450	4450-4475	-25
Rapeseed/Mustard	Jaipur – C	4485-4490	4460-4465	+25
	Alwar – C	4250	4300	-50
	SriGanganagar	3880	3900	-20
	Delhi– C	4475	4475	Unch
	Kota (Non-Condition)	4250	4250	Unch
	Neewai	4425	4450	-25
	Hapur (UP)	4425	4460	-35
Groundnut Seed	Rajkot	Closed	1060	-
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	38000-39000	38000-40000	-1000
	Solapur	39000-40000	39000-40000	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		8.8.2012	7.8.2012	
	Madhya Pradesh	15000	20000	-5000
	Maharashtra	5000	5000	Unch
	Rajasthan	5000	6000	-1000
	Bundi (Raj)	10	25	-15
	Baran (Raj)	200	200	Unch
	Jhalawar (Raj)	100	100	Unch
Rapeseed/Mustard	Rajasthan	42000	45000	-3000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	8.8.2012	7.8.2012	Change
Groundnut Kernel	6100	6100	Unch
Kardi Seed 2% Exp Quality	4000	4000	Unch
Sesame White 98/2/1 FM	8750	8750	Unch
Sunflower Seed	4200	4200	Unch
Niger Seed (4% FM)	4675	4675	Unch
Castor Seed (Bombay)	4125	4190	-65

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