

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices declined on lackluster buying activity at higher prices. Further, Malaysian palm oil failed to lend support to the domestic soybean market due to mild gains in the prices, Thursday. The soybean arrivals in Madhya Pradesh continued to decline reported at 10,000 bags compared to 15,000 bags reported on Wednesday. Besides, the RM seed prices declined in key cash markets on weak buying activity.

International Oilseeds Fundamental:

US soybean crop conditions are likely to improve on arrival of rains and lower temperatures in the US Midwest. But world supplies remain critically tight in Sept/Febr 2012/13, requiring considerable demand-rationing, primarily in soybeans and meal – Oil World.

Outlook:

Soybean plant delivery price at Indore is expected to slightly fall by Rs20-30/Qtl as crushers are not keen in buying at the current higher prices. However, dried-up pipeline supply in local market could limit downside.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-12	-3.00	4640.00	4650.00	4590.00	4635.0
Oct-12	76.50	3843.00	3920.00	3804.00	3918.0
Nov-12	66.00	3728.00	3781.50	3689.00	3774.0
Dec-12	76.50	3843.00	3920.00	3804.00	3918.0

Contract	Volume	Change	OI	Change
Aug-12	8160	-5140	25500	-1490
Oct-12	123150	-28690	72910	-5080
Nov-12	27070	-15080	52810	-2550
Dec-12	123150	-28690	72910	-5080

Billed (Plant Delivery) price in spot vs. future price:

Spread	Aug-12	Oct-12	Nov-12
Basis	-85	-	-
Aug-12		-717	-861
Oct-12			-144
Nov-12			144

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-12	3.00	4260.00	4321.00	4251.00	4287.00
Sep-12	19.00	4355.00	4375.00	4301.00	4360.00
Oct-12	18.00	4415.00	4435.00	4361.00	4420.00
Nov-12	-61.00	4441.00	4487.00	4407.00	4453.00

Contract	Volume	Change	OI	Change
Aug-12	1170	-4940	11680	-2850
Sep-12	160480	-43890	101950	-1450
Oct-12	9760	-2040	29530	-170
Nov-12	1060	780	1850	650

Spread	Aug-12	Sep-12	Oct-12
Basis	181.00	-	-
Aug-12		73.00	133.00
Sep-12			60.00
Oct-12			33.00

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	8.8.2012	8.8.2012	8.8.2012	
Akola	1187	0	1187	
Indore	-	-	-	
Kota	40	0	40	
Sagar	1758	0	1758	

*SBN Fed Stocks Expiry on Aug '12

Stocks	Demat	In-Process	Total	FED
	8.8.2012	8.8.2012	8.8.2012	
S Ganganagar	33820	120	33940	
Bikaner	4450	51	4501	
Kota	21834	0	21834	
Jaipur	46861	200	47061	
Alwar	13622	0	13622	
Hapur	562	0	562	

*RMS Fed Stocks Expiry on Aug '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		9.8.2012	8.8.2012	
	Indore –Plant	4500-4600	4600-4650	-50
	Indore –Mandi	4380-4480	4400-4500	-20
	Nagpur-Plant	4550-4600	4650-4700	-100
	Nagpur – Mandi	4550-4600	4500-4600	Unch
	Kota-Plant	4550	4500	+50
	Kota – Mandi	4350-4400	4350-4400	Unch
	Bundi-Plant	4450	4450	Unch
	Bundi-Mandi	4400	4350	+50
	Baran-Plant	-	-	-
	Baran-Mandi	4300-4350	4450	-100
	BhawaniMandiJhalawar– Kota Plant Delivery	4500	4500	Unch
	Jhalwar-Mandi	4450	4450	Unch
Rapeseed/Mustard	Jaipur – C	4465-4470	4485-4490	-20
	Alwar – C	4200-4250	4250	Unch
	SriGanganagar	3940	3880	+60
	Delhi– C	4450	4475	-25
	Kota (Non-Condition)	4150-4200	4250	-50
	Neewai	4400	4425	-25
	Hapur (UP)	4450	4425	+25
Groundnut Seed	Rajkot	Closed	Closed	-
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	Closed	38000-39000	-
	Solapur	39000-40000	39000-40000	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		9.8.2012	8.8.2012	
	Madhya Pradesh	10000	15000	-5000
	Maharashtra	5000	5000	Unch
	Rajasthan	5000	5000	Unch
	Bundi (Raj)	15	10	+5
	Baran (Raj)	80	200	-120
	Jhalawar (Raj)	100	100	Unch
Rapeseed/Mustard	Rajasthan	42000	42000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	9.8.2012	8.8.2012	Change
Groundnut Kernel	6100	6100	Unch
Kardi Seed 2% Exp Quality	4000	4000	Unch
Sesame White 98/2/1 FM	8700	8750	-50
Sunflower Seed	4200	4200	Unch
Niger Seed (4% FM)	4675	4675	Unch
Castor Seed (Bombay)	3950	4125	-175

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