

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices edged-up on festive buying by the solvent extractors to cater the edible oil need. The USDA's monthly World Agriculture Supply and Demand Estimate report proved to be bullish for the market as the global oilseeds output estimates are lowered in the report. The soybean arrivals in Madhya Pradesh slightly increased and reported at 12,000 bags compared to 10,000 bags reported on Thursday. Besides, the RM seed prices improved on buying support.

International Oilseeds Fundamental:

USDA, WASDE - Aug: Global oilseed production for 2012/13 is projected at 457.3 million tons, down 8.5 million tons from last month. Reductions for soybeans, sunflowerseed, peanuts, and cottonseed are only partly offset by increased rapeseed production. Lower soybean production is projected for the United States, Canada, and EU-27 due to lower yields resulting from hot, dry weather.

Outlook:

Soybean plant delivery price at Indore is expected to slightly gain by Rs20-30/Qtl on crusher's buying to meet the festive edible oil demand in near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-12	-32.00	4705.00	4705.00	4600.00	4625.00
Oct-12	-75.00	4067.00	4080.00	3962.00	3973.5
Nov-12	-60.00	3890.00	3910.00	3805.00	3817.0
Dec-12	-75.00	4067.00	4080.00	3962.00	3973.5

Contract	Volume	Change	OI	Change
Aug-12	1740	-6420	24230	-1270
Oct-12	93890	-29260	78110	5200
Nov-12	18280	-8790	56640	3830
Dec-12	93890	-29260	78110	5200

Billed (Plant Delivery) price in spot vs. future price:

Spread	Aug-12	Oct-12	Nov-12
Basis			
Aug-12			
Oct-12			
Nov-12			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 9.8.2012	In-Process 9.8.2012	Total 9.8.2012	FED
Akola	1187	0	1187	
Indore	-	-	-	
Kota	40	30	70	
Sagar	1548	120	1668	

*SBN Fed Stocks Expiry on Aug '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-12	-29.00	4349.00	4351.00	4320.00	4320.00
Sep-12	-39.00	4405.00	4429.00	4365.00	4369.00
Oct-12	-39.00	4452.00	4486.00	4423.00	4425.00
Nov-12	-3.00	4530.00	4530.00	4479.00	4479.00

Contract	Volume	Change	OI	Change
Aug-12	1180	10	8320	-3360
Sep-12	85170	-75310	98630	-3320
Oct-12	6260	-3500	31490	1960
Nov-12	630	-430	1930	80

Spread	Aug-12	Sep-12	Oct-12
Basis			
Aug-12			
Sep-12			
Oct-12			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 9.8.2012	In-Process 9.8.2012	Total 9.8.2012	FED
S Ganganagar	33920	80	34000	
Bikaner	4450	51	4501	
Kota	21814	0	21814	
Jaipur	46281	298	46579	
Alwar	13622	0	13622	
Hapur	562	0	562	

*RMS Fed Stocks Expiry on Aug '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		11.8.2012	9.8.2012	
	Indore –Plant	4550-4600	4500-4600	Unch
	Indore –Mandi	4400-4480	4380-4480	Unch
	Nagpur-Plant	4700	4550-4600	+100
	Nagpur – Mandi	4450-4600	4550-4600	Unch
	Kota-Plant	4500	4550	-50
	Kota – Mandi	Closed	4350-4400	-
	Bundi-Plant	4550	4450	+100
	Bundi-Mandi	Closed	4400	-
	Baran-Plant	-	-	-
	Baran-Mandi	Closed	4300-4350	-
	BhawaniMandiJhalawar– Kota Plant Delivery	4500-4550	4500	+50
	Jhalwar-Mandi	4400-4500	4450	+50
Rapeseed/Mustard	Jaipur – C	4475-4480	4465-4470	+10
	Alwar – C	4350	4200-4250	+100
	SriGanganagar	3840	3940	-100
	Delhi– C	4475	4450	+25
	Kota (Non-Condition)	Closed	4150-4200	-
	Neewai	4400	4400	Unch
	Hapur (UP)	4450	4450	Unch
Groundnut Seed	Rajkot	Closed	Closed	-
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	Closed	Closed	-
	Solapur	39000-40000	39000-40000	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		11.8.2012	9.8.2012	
	Madhya Pradesh	12000	10000	+2000
	Maharashtra	7000	5000	+2000
	Rajasthan	Closed	5000	-
	Bundi (Raj)	Closed	15	-
	Baran (Raj)	Closed	80	-
	Jhalawar (Raj)	150	100	+50
Rapeseed/Mustard	Rajasthan	40000	42000	-2000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	11.8.2012	9.8.2012	Change
Groundnut Kernel	6100	6100	Unch
Kardi Seed 2% Exp Quality	4000	4000	Unch
Sesame White 98/2/1 FM	8700	8700	Unch
Sunflower Seed	4200	4200	Unch
Niger Seed (4% FM)	4675	4675	Unch
Castor Seed (Bombay)	3900	3950	-50

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