

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices extended losses on weak short-term global and domestic factors, Tuesday. Moreover, edible oils witnessed weak tone in major spot markets on dull demand. Weekend rains in US Midwest and better rains in soybean growing regions pressure the bean market. The soybean arrivals in Madhya Pradesh have slightly improved at 10,000 bags compared to 8,000 bags reported on Monday. Besides, mixed trend featured in the the RM seed prices on varied factors at various centers.

International Oilseeds Fundamental:

China, the world's largest soybean importer, bought 5.87 million tonnes of soybeans in July, up 4.4 percent from 5.62 million tonnes in June, figures from the General Administration of Customs of China showed. Imports of vegetable oils in July were 730,000 tonnes, up 35.2 percent from the previous month.

Outlook:

Soybean plant delivery price at Indore is expected to slightly ease by Rs20-30/Qtl on slight fall in domestic edible oil in conjunction with slight global pressure in near-term. With improving weather conditions in US mid-west and higher estimated MPOB palm oil stocks will pressure the domestic oils and fats market.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-12	-48.00	4551.00	4551.00	4510.00	4518.0
Oct-12	14.50	3911.00	3984.00	3879.00	3964.0
Nov-12	3.00	3770.00	3820.00	3748.00	3810.0
Dec-12	14.50	3911.00	3984.00	3879.00	3964.0

Contract	Volume	Change	OI	Change
Aug-12	3090	1270	19380	-3080
Oct-12	98570	-17350	69930	2630
Nov-12	17130	-5860	59640	320
Dec-12	98570	-17350	69930	2630

Billed (Plant Delivery) price in spot vs. future price:

Spread	Aug-12	Oct-12	Nov-12
Basis			
Aug-12			
Oct-12			
Nov-12			

*Far Month Contract - Near Month Contract.Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	12.8.2012	12.8.2012	12.8.2012	12.8.2012
Akola	1187	0	1187	
Indore	-	-	-	
Kota	69	30	99	
Sagar	1709	0	1709	

*SBN Fed Stocks Expiry on Aug '12

NCDEXRM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-12	1.00	4303.00	4349.00	4300.00	4337.00
Sep-12	33.00	4356.00	4418.00	4336.00	4408.00
Oct-12	26.00	4381.00	4466.00	4381.00	4454.00
Nov-12	40.00	4461.00	4510.00	4460.00	4502.00

Contract	Volume	Change	OI	Change
Aug-12	6630	3420	4970	-3140
Sep-12	115730	19420	103690	8240
Oct-12	10600	1400	32850	640
Nov-12	1240	550	1870	-30

Spread	Aug-12	Sep-12	Oct-12
Basis			
Aug-12			
Sep-12			
Oct-12			

*Far Month Contract - Near Month Contract.Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	12.8.2012	12.8.2012	12.8.2012	
S Ganganagar	33999	59	34058	
Bikaner	4500	0	4500	
Kota	19701	0	19701	
Jaipur	45788	149	45937	
Alwar	13622	0	13622	
Hapur	562	0	562	

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		14.8.2012	13.8.2012	
	Indore –Plant	4400-4475	4500-4550	-75
	Indore –Mandi	4300-4400	4370-4470	-70
	Nagpur-Plant	4500	4500-4550	-50
	Nagpur – Mandi	4400	4400-4500	-100
	Kota-Plant	4450-4500	4600-4650	-150
	Kota – Mandi	4350-4400	4450-4550	-150
	Bundi-Plant	4425	4500	-75
	Bundi-Mandi	4400	4450	-50
	Baran-Plant	-	-	-
	Baran-Mandi	4250	4300	-50
	BhawaniMandiJhalawar– Kota Plant Delivery	4500	4500	Unch
	Jhalwar-Mandi	4400-4425	4400-4450	-25
Rapeseed/Mustard	Jaipur – C	4460-4465	4450-4455	+10
	Alwar – C	4300	4300	Unch
	SriGanganagar	3835	3860	-25
	Delhi– C	4475	4470	+5
	Kota (Non-Condition)	4000-4100	4150-4200	-100
	Neewai	4425	4400	+25
	Hapur (UP)	4460	4460	Unch
Groundnut Seed	Rajkot	1100	Closed	-
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	36000-38000	36000-38000	Unch
	Solapur	39000-40000	39000-40000	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		14.8.2012	13.8.2012	
	Madhya Pradesh	10000	8000	+2000
	Maharashtra	5000	3000	+2000
	Rajasthan	10000	7000	+3000
	Bundi (Raj)	15	10	+5
	Baran (Raj)	70	70	Unch
	Jhalawar (Raj)	100	100	Unch
Rapeseed/Mustard	Rajasthan	35000	37000	-2000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	14.8.2012	13.8.2012	Change
Groundnut Kernel	6100	6100	Unch
Kardi Seed 2% Exp Quality	4000	4000	Unch
Sesame White 98/2/1 FM	8700	8700	Unch
Sunflower Seed	4200	4200	Unch
Niger Seed (4% FM)	4675	4650	+25
Castor Seed (Bombay)	3890	3850	+40

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