

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices further gained on firm global cues, Friday. Besides, short supplies due to lean season and need based buying by the solvent extractors lend additional support. Malaysian palm oil ended higher and CBOT closed firm previous day. The soybean arrivals in Madhya Pradesh have significantly declined and reported at 2,000 bags compared to 12,000 bags reported on Thursday. The lower supplies are due to Amavasya. Besides, RM seed prices steady to firm tone tracking gain in Malaysian palm oil.

**International Oilseeds Fundamental:**

U.S. soybean export sales witnessed a six-week high last week due to heavy purchases of the oilseed by China, topping trade expectations. According to the USDA, net soybean export sales in the week ended Aug. 9 totaled 97,200 tonnes for the current marketing year, and 924,600 tonnes for 2012-13 shipment. China, the world's largest soybean importer, was the week's top buyer with 121,100 tonnes in old-crop purchases and 585,000 tonnes of new-crop purchases.

**Outlook:**

Soybean plant delivery price at Indore is expected to gain by Rs20-30/Qtl on short supplies in soybean and bullish global soybean supply scenario.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Aug-12	9.00	4470.00	4539.00	4463.00	4516.0
Oct-12	-36.00	3985.00	4010.00	3955.00	3962.0
Nov-12	-4.50	3870.00	3888.00	3842.50	3875.0
Dec-12	-36.00	3985.00	4010.00	3955.00	3962.0

Contract	Volume	Change	OI	Change
Aug-12	10680	7400	5900	-10220
Oct-12	83580	-44100	76140	2160
Nov-12	18510	-16660	64930	440
Dec-12	83580	-44100	76140	2160

**Billed (Plant Delivery) price in spot vs. future price:**

Spread	Aug-12	Oct-12	Nov-12
Basis			
Aug-12			
Oct-12			
Nov-12			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 16.8.2012	In-Process 16.8.2012	Total 16.8.2012	FED 16.8.2012
Akola	1187	0	1187	
Indore	-	-	-	
Kota	99	0	99	
Sagar	1709	0	1709	

\*SBN Fed Stocks Expiry on Aug '12

**NCDEXRM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Aug-12	-3.00	4379.00	4424.00	4255.00	4381.00
Sep-12	-9.00	4438.00	4463.00	4425.00	4436.00
Oct-12	-11.00	4499.00	4517.00	4481.00	4492.00
Nov-12	7.00	4550.00	4565.00	4533.00	4547.00

Contract	Volume	Change	OI	Change
Aug-12	2220	-1070	2510	-640
Sep-12	112750	-33530	104910	-790
Oct-12	13280	-2040	35100	1250
Nov-12	230	-500	1510	-30

Spread	Aug-12	Sep-12	Oct-12
Basis			
Aug-12			
Sep-12			
Oct-12			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 16.8.2012	In-Process 16.8.2012	Total 16.8.2012	FED
S Ganganagar	34209	119	34328	
Bikaner	4500	0	4500	
Kota	19370	188	19558	
Jaipur	45172	60	45232	
Alwar	13461	0	13461	
Hapur	562	0	562	

\*RMS Fed Stocks Expiry on Aug '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		17.8.2012	16.8.2012	
	Indore –Plant	4450-4550	4450-4520	+30
	Indore –Mandi	4300-4400	4300-4400	Unch
	Nagpur-Plant	Closed	4550-4600	-
	Nagpur – Mandi	Closed	4450-4500	-
	Kota-Plant	4550	4550	Unch
	Kota – Mandi	4450-4475	4350-4450	+25
	Bundi-Plant	4450	4450	Unch
	Bundi-Mandi	4400	4400-4425	-25
	Baran-Plant	-	-	-
	Baran-Mandi	4300	4300	Unch
	BhawaniMandiJhalawar– Kota Plant Delivery	4500	4500	Unch
	Jhalwar-Mandi	Closed	4400-4425	-
Rapeseed/Mustard	Jaipur – C	4525-4530	4525-4530	Unch
	Alwar – C	4400	4350	+50
	SriGanganagar	3830	3825	+5
	Delhi– C	4500	4500	Unch
	Kota (Non-Condition)	4100-4200	4100-4200	Unch
	Neewai	4500	4500	Unch
	Hapur (UP)	4500	4480	+20
Groundnut Seed	Rajkot	1100	1100	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	Closed	Closed	-
	Solapur	38000-39000	38000-39000	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>17.8.2012</b>	<b>16.8.2012</b>	
	Madhya Pradesh	2000	12000	<b>-10000</b>
	Maharashtra	Closed	4000	-
	Rajasthan	8000	8000	<b>Unch</b>
	Bundi (Raj)	10	12	<b>-2</b>
	Baran (Raj)	80	50	<b>+30</b>
	Jhalawar (Raj)	Closed	125	-
<b>Rapeseed/Mustard</b>	Rajasthan	32000	35000	<b>-3000</b>
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	17.8.2012	16.8.2012	Change
Groundnut Kernel	6200	6150	<b>+50</b>
Kardi Seed 2% Exp Quality	4000	3975	<b>+25</b>
Sesame White 98/2/1 FM	8700	8700	<b>Unch</b>
Sunflower Seed	4200	4200	<b>Unch</b>
Niger Seed (4% FM)	4650	4675	<b>-25</b>
Castor Seed (Bombay)	4350	4075	<b>+275</b>

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