

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices jumped on firm global cues, Wednesday. Strong gains in Malaysian palm oil and CBOT soy complex remained supportive factor to the domestic market. The soybean arrivals in Madhya Pradesh fell and reported at 10,000 bags compared to 15,000 bags reported on Tuesday. However, better rains over key soybean growing states remained the supportive for the soybean crop. However, mixed trend featured in the RM seed prices in various markets on varied factors.

International Oilseeds Fundamental:

As per CNGOIC, Chinese soybean output for 2012 seen at 13 million tons, down 10.25 percent as compared to same period last year due to lower acreage.

Outlook:

Soybean plant delivery price at Indore is expected to slightly ease by Rs20-30/Qtl on slight fall in domestic edible oil in conjunction with slight global pressure in near-term. With improving weather conditions in US mid-west and higher estimated MPOB palm oil stocks will pressure the domestic oils and fats market.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-12	15.00	4026.00	4074.00	3992.00	4015.0
Nov-12	-17.50	4004.00	4060.00	3928.00	3959.0
Dec-12	-12.00	4070.50	4088.00	3960.00	3988.0
Jan-13	-23.50	4100.00	4116.50	3991.00	4010.0

Contract	Volume	Change	OI	Change
Oct-12	144190	28780	75660	-1920
Nov-12	95420	33480	75860	-1510
Dec-12	16230	6150	13340	3440
Jan-13	580	-490	1040	-50

Billed (Plant Delivery) price in spot vs. future price:

Spread	Oct-12	Nov-12	Dec-12
Basis			
Oct-12			
Nov-12			
Dec-12			

*Far Month Contract - Near Month Contract.Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	21.8.2012	21.8.2012	21.8.2012	21.8.2012
Akola	1186	0	1186	
Indore	-	-	-	
Kota	99	0	99	
Sagar	1709	0	1709	

*SBN Fed Stocks Expiry on Oct '12

NCDEXRM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-12	13.00	4390.00	4419.00	4358.00	4392.00
Oct-12	20.00	4465.00	4480.00	4415.00	4455.00
Nov-12	25.00	4520.00	4539.00	4472.00	4519.00
Dec-12	33.00	4554.00	4586.00	4538.00	4586.00

Contract	Volume	Change	OI	Change
Sep-12	139600	34470	90850	-7320
Oct-12	32880	12560	41940	3080
Nov-12	1970	1230	2840	870
Dec-12	130	90	230	100

Spread	Oct-12	Nov-12	Dec-12
Basis			
Sep-12			
Oct-12			
Nov-12			

*Far Month Contract - Near Month Contract.Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	21.8.2012	21.8.2012	21.8.2012	
S Ganganagar	34257	471	34728	
Bikaner	4490	0	4490	
Kota	18827	0	18827	
Jaipur	43551	91	43642	
Alwar	13280	0	13280	
Hapur	562	0	562	

*RMS Fed Stocks Expiry on Oct '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		22.8.2012	21.8.2012	
	Indore –Plant	4550-4600	4475-4525	+75
	Indore –Mandi	4350-4450	4325-4425	+25
	Nagpur-Plant	4650	4600	+50
	Nagpur – Mandi	4550-4600	4500-4550	+50
	Kota-Plant	4550	4550	+50
	Kota – Mandi	4475	4350-4450	+25
	Bundi-Plant	4500	4470-4475	+25
	Bundi-Mandi	4450	4420-4425	+25
	Baran-Plant	-	-	-
	Baran-Mandi	4300	4280	+20
	BhawaniMandiJhalawar– Kota Plant Delivery	4500	4500	Unch
	Jhalwar-Mandi	4400-4450	4400-4425	+25
Rapeseed/Mustard	Jaipur – C	4510-4515	4520-4525	-10
	Alwar – C	4350	4350	Unch
	SriGanganagar	3890	3840	+50
	Delhi– C	4450	4510	-60
	Kota (Non-Condition)	4100-4200	4100-4150	+50
	Neewai	4500	4475	+25
	Hapur (UP)	4400	4475	-75
Groundnut Seed	Rajkot	1100	1100	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	35000-38000	35500-37500	+500
	Solapur	40000-41000	39500-40500	+500
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		22.8.2012	21.8.2012	
	Madhya Pradesh	10000	15000	-5000
	Maharashtra	5000	5000	Unch
	Rajasthan	6000	6000	Unch
	Bundi (Raj)	25	25	Unch
	Baran (Raj)	150	200	-50
	Jhalawar (Raj)	100	100	Unch
Rapeseed/Mustard	Rajasthan	-	30000	-
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	22.8.2012	21.8.2012	Change
Groundnut Kernel	6250	-	-
Kardi Seed 2% Exp Quality	4050	3975	+75
Sesame White 98/2/1 FM	8600	8600	Unch
Sunflower Seed	4200	4200	Unch
Niger Seed (4% FM)	4650	4550	+100
Castor Seed (Bombay)	4200	-	-

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