

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices improved tracking bullish global factors, Thursday. However, the CPO at BMD closed lower after it initially gained in the morning session. The soybean arrivals in Madhya Pradesh were reported steady at 10,000 bags compared to Wednesday's volume. However, better rains over key soybean growing states remained the supportive for the soybean crop. Besides, RM seed prices featured steady to firm tone on buying support.

**International Oilseeds Fundamental:**

China is likely to suffer the biggest decline in arrivals among all soybean importing countries and may have to reduce soybean imports by 4-5 Mn T from a year earlier in Sept/Febr 2012/13 – Oil World.

**Outlook:**

Soybean plant delivery price at Indore is expected gain by Rs20-30/Qtl on global supply concerns and mild crop loss reports from Madhya Pradesh.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct-12	-2.00	4036.00	4044.00	3978.00	4008.0
Nov-12	5.50	3970.00	3990.00	3917.00	3953.5
Dec-12	6.50	4000.00	4019.00	3947.50	3985.0
Jan-13	-64.50	3992.50	4030.00	3991.50	4005.0

Contract	Volume	Change	OI	Change
Oct-12	101470	-42720	76560	900
Nov-12	53530	-41890	76210	350
Dec-12	10030	-6200	13720	380
Jan-13	150	-430	1100	60

**Billed (Plant Delivery) price in spot vs. future price:**

Spread	Oct-12	Nov-12	Dec-12
Basis			
Oct-12			
Nov-12			
Dec-12			

\*Far Month Contract - Near Month Contract.Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	22.8.2012	22.8.2012	22.8.2012	22.8.2012
Akola	1186	0	1186	
Indore	-	-	-	
Kota	99	0	99	
Sagar	1709	0	1709	

\*SBN Fed Stocks Expiry on Oct '12

**NCDEXRM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Sep-12	37.00	4410.00	4448.00	4385.00	4437.00
Oct-12	42.00	4473.00	4515.00	4447.00	4502.00
Nov-12	38.00	4515.00	4580.00	4515.00	4570.00
Dec-12	81.00	4599.00	4635.00	4599.00	4635.00

Contract	Volume	Change	OI	Change
Sep-12	123540	-16060	84220	-6630
Oct-12	43220	10340	47270	5330
Nov-12	2940	970	3570	730
Dec-12	80	-50	240	10

Spread	Oct-12	Nov-12	Dec-12
Basis			
Sep-12			
Oct-12			
Nov-12			

\*Far Month Contract - Near Month Contract.Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	22.8.2012	22.8.2012	22.8.2012	
S Ganganagar	34448	612	35060	
Bikaner	4490	0	4490	
Kota	18607	0	18607	
Jaipur	43273	30	43303	
Alwar	12979	0	12979	
Hapur	562	0	562	

\*RMS Fed Stocks Expiry on Oct '12

## Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		23.8.2012	22.8.2012	
	Indore –Plant	4575-4600	4550-4600	Unch
	Indore –Mandi	4400-4500	4350-4450	+50
	Nagpur-Plant	4650-4700	4650	+50
	Nagpur – Mandi	4500-4650	4550-4600	+50
	Kota-Plant	4550	4550	Unch
	Kota – Mandi	4500	4475	+25
	Bundi-Plant	4500	4500	Unch
	Bundi-Mandi	4450-4500	4450	+50
	Baran-Plant	-	-	-
	Baran-Mandi	4250	4300	-50
	BhawaniMandiJhalawar– Kota Plant Delivery	4525	4500	+25
	Jhalwar-Mandi	4425-4475	4400-4450	+25
Rapeseed/Mustard	Jaipur – C	4545-4550	4510-4515	+35
	Alwar – C	4350	4350	Unch
	SriGanganagar	3900	3890	+10
	Delhi– C	4450	4450	Unch
	Kota (Non-Condition)	4250	4100-4200	+50
	Neewai	4500	4500	Unch
	Hapur (UP)	4500	4400	+100
Groundnut Seed	Rajkot	1115	1100	+15
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	36000-38000	35000-38000	Unch
	Solapur	40100-40200	40000-41000	-800
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>23.8.2012</b>	<b>22.8.2012</b>	
	Madhya Pradesh	10000	10000	Unch
	Maharashtra	4000	5000	-1000
	Rajasthan	5000	6000	-1000
	Bundi (Raj)	30	25	+5
	Baran (Raj)	50	150	-100
	Jhalawar (Raj)	100	100	Unch
<b>Rapeseed/Mustard</b>	Rajasthan	25000	-	-
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	23.8.2012	22.8.2012	Change
Groundnut Kernel	6250	6250	Unch
Kardi Seed 2% Exp Quality	4050	4050	Unch
Sesame White 98/2/1 FM	8450	8600	-150
Sunflower Seed	4200	4200	Unch
Niger Seed (4% FM)	4650	4650	Unch
Castor Seed (Bombay)	4200	4200	Unch

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.