

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured slight gains on supportive Malaysian palm oil and lower availability in beans. The soybean arrivals in Madhya Pradesh were reported slightly higher at 15,000 bags compared to 10,000 bags Thursday. The soybean crop condition is in good condition in Madhya Pradesh and as of now the weather conditions are favourable for the crop in Madhya Pradesh. Besides, RM seed prices mostly featured steady to firm tone on buying support.

International Oilseeds Fundamental:

As per IGC report, the world soybean output estimate for 2012/13 is pegged at 255 million tons up 7% compared to last year due to rebound in South American crop. Moreover, world soybean trade is pegged at 94 MnT, up 2 percent Y-o-Y basis.

Outlook:

Soybean plant delivery price at Indore is expected gain by Rs20-30/Qtl on global supply concerns and mild crop loss reports from Madhya Pradesh.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-12	23.50	4017.00	4044.00	4006.00	4033.5
Nov-12	13.50	3970.00	3985.00	3942.00	3971.5
Dec-12	12.50	4010.00	4016.50	3973.00	4004.0
Jan-13	16.00	4010.50	4038.00	4010.50	4022.0

Contract	Volume	Change	OI	Change
Oct-12	71920	-29550	73790	-2770
Nov-12	38310	-15220	80820	4610
Dec-12	8110	-1920	14630	910
Jan-13	170	20	1180	80

Billed (Plant Delivery) price in spot vs. future price:

Spread	Oct-12	Nov-12	Dec-12
Basis			
Oct-12			
Nov-12			
Dec-12			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	23.8.2012	23.8.2012	23.8.2012	23.8.2012
Akola	1186	0	1186	
Indore	-	-	-	
Kota	99	0	99	
Sagar	1709	0	1709	

*SBN Fed Stocks Expiry on Oct '12

NCDEXRM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-12	34.00	4437.00	4480.00	4433.00	4472.00
Oct-12	44.00	4509.00	4555.00	4502.00	4548.00
Nov-12	52.00	4580.00	4623.00	4571.00	4622.00
Dec-12	68.00	4630.00	4680.00	4630.00	4680.00

Contract	Volume	Change	OI	Change
Sep-12	98010	-25530	78260	-5960
Oct-12	42180	-1040	53590	6320
Nov-12	2710	-230	3630	60
Dec-12	200	120	280	40

Spread	Oct-12	Nov-12	Dec-12
Basis			
Sep-12			
Oct-12			
Nov-12			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	23.8.2012	23.8.2012	23.8.2012	
S Ganganagar	34507	685	35192	
Bikaner	4490	0	4490	
Kota	18587	161	18748	
Jaipur	43283	0	43283	
Alwar	12979	0	12979	
Hapur	562	0	562	

*RMS Fed Stocks Expiry on Oct '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		24.8.2012	23.8.2012	
	Indore –Plant	4525-4625	4575-4600	+25
	Indore –Mandi	4400-4500	4400-4500	Unch
	Nagpur-Plant	4700	4650-4700	Unch
	Nagpur – Mandi	4525-4600	4500-4650	-50
	Kota-Plant	4500	4550	-50
	Kota – Mandi	4300-4450	4500	-50
	Bundi-Plant	4525	4500	+25
	Bundi-Mandi	4500	4450-4500	Unch
	Baran-Plant	-	-	-
	Baran-Mandi	4250	4250	Unch
	BhawaniMandiJhalawar– Kota Plant Delivery	4525	4525	Unch
	Jhalwar-Mandi	4425-4450	4425-4475	-25
Rapeseed/Mustard	Jaipur – C	4590-4595	4545-4550	+45
	Alwar – C	4350	4350	Unch
	SriGanganagar	3890	3900	-10
	Delhi– C	4500	4450	+50
	Kota (Non-Condition)	4100-4200	4250	-50
	Neewai	4550	4500	+50
	Hapur (UP)	4525	4500	+25
Groundnut Seed	Rajkot	1100	1115	-15
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	36000-38000	36000-38000	Unch
	Solapur	40000-40100	40100-40200	-100
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		24.8.2012	23.8.2012	
	Madhya Pradesh	15000	10000	+5000
	Maharashtra	2000	4000	-2000
	Rajasthan	5000	5000	Unch
	Bundi (Raj)	15	30	-15
	Baran (Raj)	40	50	-10
	Jhalawar (Raj)	80	100	-20
Rapeseed/Mustard	Rajasthan	25000	25000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	24.8.2012	23.8.2012	Change
Groundnut Kernel	6300	6250	+50
Kardi Seed 2% Exp Quality	4100	4050	+50
Sesame White 98/2/1 FM	8450	8450	Unch
Sunflower Seed	4200	4200	Unch
Niger Seed (4% FM)	4625	4650	-25
Castor Seed (Bombay)	4250	4200	+50

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