

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured slight gains on supportive Malaysian palm oil and lower availability in beans. The soybean arrivals in Madhya Pradesh were reported slightly higher at 17,000 bags compared to 15,000 bags Friday. The soybean crop condition is in good condition in Madhya Pradesh and as of now the weather conditions are favourable for the crop in Madhya Pradesh. Besides, RM seed prices mostly featured steady to firm tone on buying support.

International Oilseeds Fundamental:

As per IGC report, the world soybean output estimate for 2012/13 is pegged at 255 million tons up 7% compared to last year due to rebound in South American crop. Moreover, world soybean trade is pegged at 94 MnT, up 2 percent Y-o-Y basis.

Outlook:

Soybean plant delivery price at Indore is expected gain by Rs20-30/Qtl on global supply concerns and mild crop loss reports from Madhya Pradesh.

NCDEX Soybean Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|--------|---------|---------|---------|--------|
| Oct-12 | -39.50 | 4036.00 | 4036.00 | 3982.00 | 3987.0 |
| Nov-12 | -34.50 | 3965.00 | 3966.00 | 3925.00 | 3930.5 |
| Dec-12 | -40.00 | 3995.00 | 3999.50 | 3959.00 | 3960.5 |
| Jan-13 | -18.00 | 4011.50 | 4029.00 | 3997.00 | 4008.0 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Oct-12 | 43750 | -28170 | 74700 | 910 |
| Nov-12 | 21510 | -16800 | 81920 | 1100 |
| Dec-12 | 2960 | -5150 | 13940 | -690 |
| Jan-13 | 50 | -120 | 1160 | -20 |

Billed (Plant Delivery) price in spot vs. future price:

| Spread | Oct-12 | Nov-12 | Dec-12 |
|--------|--------|--------|--------|
| Basis | | | |
| Oct-12 | | | |
| Nov-12 | | | |
| Dec-12 | | | |

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

| Stocks | Demat | In-Process | Total | FED |
|--------|-----------|------------|-----------|-----|
| | 24.8.2012 | 24.8.2012 | 24.8.2012 | |
| Akola | 1117 | 0 | 1117 | |
| Indore | - | - | - | |
| Kota | 99 | 0 | 99 | |
| Sagar | 1699 | 0 | 1699 | |

*SBN Fed Stocks Expiry on Oct '12

NCDEXRM Seed Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|-------|---------|---------|---------|---------|
| Sep-12 | 18.00 | 4474.00 | 4512.00 | 4463.00 | 4489.00 |
| Oct-12 | 18.00 | 4551.00 | 4586.00 | 4538.00 | 4564.00 |
| Nov-12 | 15.00 | 4624.00 | 4655.00 | 4615.00 | 4636.00 |
| Dec-12 | 30.00 | 4696.00 | 4696.00 | 4695.00 | 4695.00 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Sep-12 | 101920 | 3910 | 73290 | -4970 |
| Oct-12 | 43760 | 1580 | 59420 | 5830 |
| Nov-12 | 3210 | 500 | 3830 | 200 |
| Dec-12 | 30 | -170 | 280 | 0 |

| Spread | Oct-12 | Nov-12 | Dec-12 |
|--------|--------|--------|--------|
| Basis | | | |
| Sep-12 | | | |
| Oct-12 | | | |
| Nov-12 | | | |

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

| Stocks | Demat | In-Process | Total | FED |
|--------------|-----------|------------|-----------|-----|
| | 24.8.2012 | 24.8.2012 | 24.8.2012 | |
| S Ganganagar | 34949 | 604 | 35553 | |
| Bikaner | 4490 | 0 | 4490 | |
| Kota | 18649 | 0 | 18649 | |
| Jaipur | 43283 | 0 | 43283 | |
| Alwar | 12979 | 0 | 12979 | |
| Hapur | 562 | 0 | 562 | |

*RMS Fed Stocks Expiry on Oct '12

Oilseed Prices at Key Spot Markets:

| Commodity | Centre | Prices (Rs/Qtl) | | Change |
|------------------|--|-----------------|-------------|--------|
| Soybean | | 25.8.2012 | 24.8.2012 | |
| | Indore –Plant | 4550-4650 | 4525-4625 | +25 |
| | Indore –Mandi | 4425-4525 | 4400-4500 | +25 |
| | Nagpur-Plant | 4700 | 4700 | Unch |
| | Nagpur – Mandi | 4550-4650 | 4525-4600 | +50 |
| | Kota-Plant | 4500 | 4500 | Unch |
| | Kota – Mandi | 4250-4400 | 4300-4450 | -50 |
| | Bundi-Plant | 4550 | 4525 | +25 |
| | Bundi-Mandi | 4500 | 4500 | Unch |
| | Baran-Plant | - | - | - |
| | Baran-Mandi | 4200-4400 | 4250 | +150 |
| | BhawaniMandiJhalawar– Kota Plant Delivery | 4550 | 4525 | +25 |
| | Jhalwar-Mandi | 4450 | 4425-4450 | Unch |
| Rapeseed/Mustard | Jaipur – C | 4620-4625 | 4590-4595 | +30 |
| | Alwar – C | 4400 | 4350 | +50 |
| | SriGanganagar | 3870 | 3890 | -20 |
| | Delhi– C | 4520 | 4500 | +20 |
| | Kota (Non-Condition) | 4100-4200 | 4100-4200 | Unch |
| | Neewai | 4550 | 4550 | Unch |
| | Hapur (UP) | 4575 | 4525 | +50 |
| Groundnut Seed | Rajkot | 1100 | 1100 | Unch |
| | Junagarh | - | - | - |
| | Deesa | - | - | - |
| | Kurnool | - | - | - |
| | Amreli | - | - | - |
| Sunflower Seed | Gulbarga | - | - | - |
| | Latur | Closed | 36000-38000 | - |
| | Solapur | 40000-40100 | 40000-40100 | Unch |
| | Udgir | - | - | - |

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ql.

Oilseed Arrivals in Key Centers

| Commodity | Centre | Arrivals in Bags/Qtl | | Change |
|-------------------------|----------------|----------------------|------------------|--------------|
| Soybean | | 25.8.2012 | 24.8.2012 | |
| | Madhya Pradesh | 17000 | 15000 | +2000 |
| | Maharashtra | 2000 | 2000 | Unch |
| | Rajasthan | 5000 | 5000 | Unch |
| | Bundi (Raj) | 15 | 15 | Unch |
| | Baran (Raj) | 100 | 40 | +60 |
| | Jhalawar (Raj) | 100 | 80 | +20 |
| | | | | |
| Rapeseed/Mustard | Rajasthan | 25000 | 25000 | Unch |
| | Uttar Pradesh | - | - | - |
| | Madhya Pradesh | - | - | - |
| | | | | |
| Groundnut Seed | Gujarat | - | - | - |
| | | | | |
| Sunflower Seed | Maharashtra | - | - | - |

Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds | 25.8.2012 | 24.8.2012 | Change |
|---------------------------|-----------|-----------|-------------|
| Groundnut Kernel | 6300 | 6300 | Unch |
| Kardi Seed 2% Exp Quality | 4050 | 4100 | -50 |
| Sesame White 98/2/1 FM | 8450 | 8450 | Unch |
| Sunflower Seed | 4200 | 4200 | Unch |
| Niger Seed (4% FM) | 4625 | 4625 | Unch |
| Castor Seed (Bombay) | 4115 | 4250 | -135 |

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