

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured slight gains on supportive Malaysian palm oil and lower availability in beans. The soybean arrivals in Madhya Pradesh were reported slightly higher at 17,000 bags compared to 15,000 bags Friday. The soybean crop condition is in good condition in Madhya Pradesh and as of now the weather conditions are favourable for the crop in Madhya Pradesh. Besides, RM seed prices mostly featured steady to firm tone on buying support.

International Oilseeds Fundamental:

As per IGC report, the world soybean output estimate for 2012/13 is pegged at 255 million tons up 7% compared to last year due to rebound in South American crop. Moreover, world soybean trade is pegged at 94 MnT, up 2 percent Y-o-Y basis.

Outlook:

Soybean plant delivery price at Indore is expected gain by Rs20-30/Qtl on global supply concerns and mild crop loss reports from Madhya Pradesh.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-12	-39.50	4036.00	4036.00	3982.00	3987.0
Nov-12	-34.50	3965.00	3966.00	3925.00	3930.5
Dec-12	-40.00	3995.00	3999.50	3959.00	3960.5
Jan-13	-18.00	4011.50	4029.00	3997.00	4008.0

Contract	Volume	Change	OI	Change
Oct-12	43750	-28170	74700	910
Nov-12	21510	-16800	81920	1100
Dec-12	2960	-5150	13940	-690
Jan-13	50	-120	1160	-20

Billed (Plant Delivery) price in spot vs. future price:

Spread	Oct-12	Nov-12	Dec-12
Basis			
Oct-12			
Nov-12			
Dec-12			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	24.8.2012	24.8.2012	24.8.2012	
Akola	1117	0	1117	
Indore	-	-	-	
Kota	99	0	99	
Sagar	1699	0	1699	

*SBN Fed Stocks Expiry on Oct '12

NCDEXRM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-12	18.00	4474.00	4512.00	4463.00	4489.00
Oct-12	18.00	4551.00	4586.00	4538.00	4564.00
Nov-12	15.00	4624.00	4655.00	4615.00	4636.00
Dec-12	30.00	4696.00	4696.00	4695.00	4695.00

Contract	Volume	Change	OI	Change
Sep-12	101920	3910	73290	-4970
Oct-12	43760	1580	59420	5830
Nov-12	3210	500	3830	200
Dec-12	30	-170	280	0

Spread	Oct-12	Nov-12	Dec-12
Basis			
Sep-12			
Oct-12			
Nov-12			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	24.8.2012	24.8.2012	24.8.2012	
S Ganganagar	34949	604	35553	
Bikaner	4490	0	4490	
Kota	18649	0	18649	
Jaipur	43283	0	43283	
Alwar	12979	0	12979	
Hapur	562	0	562	

*RMS Fed Stocks Expiry on Oct '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		25.8.2012	24.8.2012	
Soybean		4550-4650	4525-4625	+25
	Indore –Plant	4425-4525	4400-4500	+25
	Indore –Mandi	4700	4700	Unch
	Nagpur-Plant	4550-4650	4525-4600	+50
	Nagpur – Mandi	4500	4500	Unch
	Kota-Plant	4250-4400	4300-4450	-50
	Kota – Mandi	4550	4525	+25
	Bundi-Plant	4500	4500	Unch
	Bundi-Mandi	-	-	-
	Baran-Plant	4200-4400	4250	+150
	Baran-Mandi	4550	4525	+25
	BhawaniMandiJhalawar– Kota Plant Delivery	4450	4425-4450	Unch
	Jhalwar-Mandi			
Rapeseed/Mustard	Jaipur – C	4620-4625	4590-4595	+30
	Alwar – C	4400	4350	+50
	SriGanganagar	3870	3890	-20
	Delhi– C	4520	4500	+20
	Kota (Non-Condition)	4100-4200	4100-4200	Unch
	Neewai	4550	4550	Unch
	Hapur (UP)	4575	4525	+50
Groundnut Seed	Rajkot	1100	1100	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	Closed	36000-38000	-
	Solapur	40000-40100	40000-40100	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
		25.8.2012	24.8.2012	
Soybean		17000	15000	+2000
	Madhya Pradesh	17000	15000	+2000
	Maharashtra	2000	2000	Unch
	Rajasthan	5000	5000	Unch
	Bundi (Raj)	15	15	Unch
	Baran (Raj)	100	40	+60
	Jhalawar (Raj)	100	80	+20
Rapeseed/Mustard	Rajasthan	25000	25000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	25.8.2012	24.8.2012	Change
Groundnut Kernel	6300	6300	Unch
Kardi Seed 2% Exp Quality	4050	4100	-50
Sesame White 98/2/1 FM	8450	8450	Unch
Sunflower Seed	4200	4200	Unch
Niger Seed (4% FM)	4625	4625	Unch
Castor Seed (Bombay)	4115	4250	-135

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