

Oilseeds Domestic Fundamentals:

The soybean arrivals in Madhya Pradesh were reported slightly lower at 12,000 bags compared to 17,000 bags Saturday. The soybean crop condition is in good condition in Madhya Pradesh and as of now the weather conditions are favorable for the crop in Madhya Pradesh. The disparity in soybean crush margin around Indore have narrowed and recorded at Rs-1630/MT compared to Rs-1800/MT on Saturday.

International Oilseeds Fundamental:

As per IGC report, the world soybean output estimate for 2012/13 is pegged at 255 million tons up 7% compared to last year due to rebound in South American crop. Moreover, world soybean trade is pegged at 94 MnT, up 2 percent Y-o-Y basis.

Outlook:

Soybean plant delivery price at Indore is expected gain by Rs20-30/Qtl on global supply concerns and mild crop loss reports from Madhya Pradesh.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-12	10.50	4030.00	4052.50	3990.00	4008.00
Nov-12	37.00	3969.00	4000.00	3954.00	3977.50
Dec-12	41.50	4005.00	4050.00	3993.50	4015.50
Jan-13	34.00	4050.00	4061.00	4041.00	4045.00

Contract	Volume	Change	OI	Change
Oct-12	80,320	36570	68090	-6610
Nov-12	45,720	24210	90320	8400
Dec-12	11,440	8480	17920	3980
Jan-13	370	320	1340	180

Billed (Plant Delivery) price in spot vs. future price:

Spread	Oct-12	Nov-12	Dec-12
Basis			
Oct-12			
Nov-12			
Dec-12			

*Far Month Contract - Near Month Contract.Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	24.8.2012	24.8.2012	24.8.2012	24.8.2012
Akola	1117	0	1117	
Indore	-	-	-	
Kota	99	0	99	
Sagar	1699	0	1699	

*SBN Fed Stocks Expiry on Oct '12

NCDEXRM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-12	-29.00	4514.00	4538.00	4450.00	4464.00
Oct-12	-29.00	4598.00	4613.00	4525.00	4538.00
Nov-12	-30.00	4670.00	4700.00	4600.00	4610.00
Dec-12	-5.00	4728.00	4728.00	4690.00	4690.00

Contract	Volume	Change	OI	Change
Sep-12	110910	8990	69070	-4220
Oct-12	61410	17650	64060	4640
Nov-12	3080	-130	3920	90
Dec-12	50	20	290	10

Spread	Oct-12	Nov-12	Dec-12
Basis			
Sep-12			
Oct-12			
Nov-12			

*Far Month Contract - Near Month Contract.Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	24.8.2012	24.8.2012	24.8.2012	
S Ganganagar	34949	604	35553	
Bikaner	4490	0	4490	
Kota	18649	0	18649	
Jaipur	43283	0	43283	
Alwar	12979	0	12979	
Hapur	562	0	562	

*RMS Fed Stocks Expiry on Oct '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		27.8.2012	25.8.2012	
	Indore –Plant	4550-4650	4550-4650	Unch
	Indore –Mandi	4400-4480	4425-4525	-45
	Nagpur-Plant	4750	4700	+50
	Nagpur – Mandi	4550-4650	4550-4650	Unch
	Kota-Plant	4550	4500	+50
	Kota – Mandi	4400	4250-4400	Unch
	Bundi-Plant	4550	4550	Unch
	Bundi-Mandi	4500	4500	Unch
	Baran-Plant	-	-	-
	Baran-Mandi	4300	4200-4400	-100
	BhawaniMandiJhalawar– Kota Plant Delivery	4550	4550	Unch
	Jhalwar-Mandi	4450	4450	Unch
Rapeseed/Mustard	Jaipur – C	4650-4655	4620-4625	+30
	Alwar – C	4450-4500	4400	+100
	SriGanganagar	3950	3870	+80
	Delhi– C	4520	4520	Unch
	Kota (Non-Condition)	4100-4150	4100-4200	-50
	Neewai	4550	4550	Unch
	Hapur (UP)	4460	4575	-115
Groundnut Seed	Rajkot	1090	1100	-10
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	Closed	Closed	Closed
	Solapur	40200-40300	40000-40100	+200
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		27.8.2012	25.8.2012	
	Madhya Pradesh	15000	17000	-2000
	Maharashtra	1000	2000	-1000
	Rajasthan	4000	5000	-1000
	Bundi (Raj)	10	15	-5
	Baran (Raj)	50	100	-50
	Jhalawar (Raj)	50	100	-50
Rapeseed/Mustard	Rajasthan	20000	25000	-5000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	27.8.2012	25.8.2012	Change
Groundnut Kernel	6300	6300	Unch
Kardi Seed 2% Exp Quality	4050	4050	Unch
Sesame White 98/2/1 FM	8450	8450	Unch
Sunflower Seed	4200	4200	Unch
Niger Seed (4% FM)	4625	4625	Unch
Castor Seed (Bombay)	4000	4115	-115

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