

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices declined tracking losses in International oil and fats market and better domestic soybean crop prospects. Fall in CBOT soybean on previous day and lower Malaysian palm oil eventually pressured the domestic soybean market. The soybean arrivals in Madhya Pradesh were reported slightly lower at 12,000 bags compared to 15,000 bags Monday. The soybean crop is reportedly in the good condition across the major growing states and the harvesting of the crop is expected in late September or early October. Besides, RM seed prices edged-lower tracking losses in BMD CPO Tuesday.

**International Oilseeds Fundamental:**

As per IGC report, the world soybean output estimate for 2012/13 is pegged at 255 million tons up 7% compared to last year due to rebound in South American crop. Moreover, world soybean trade is pegged at 94 MnT, up 2 percent Y-o-Y basis.

**Outlook:**

Soybean plant delivery price at Indore is expected gain by Rs20-30/Qtl on global supply concerns and mild crop loss reports from Madhya Pradesh.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct-12	-9.00	3992.00	4044.00	3955.00	3999.0
Nov-12	-21.50	3974.50	4015.00	3937.00	3952.0
Dec-12	-17.00	3998.00	4049.00	3980.00	3998.0
Jan-13	-16.00	4045.00	4046.50	4020.00	4036.0

Contract	Volume	Change	OI	Change
Oct-12	89240	8920	64230	-3860
Nov-12	54610	8890	82240	-8080
Dec-12	4720	-6720	17880	-40
Jan-13	150	-220	1420	80

**Billed (Plant Delivery) price in spot vs. future price:**

Spread	Oct-12	Nov-12	Dec-12
Basis			
Oct-12			
Nov-12			
Dec-12			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	27.8.2012	27.8.2012	27.8.2012	27.8.2012
Akola	1117	0	1117	
Indore	-	-	-	
Kota	99	0	99	
Sagar	1699	0	1699	

\*SBN Fed Stocks Expiry on Oct '12

**NCDEXRM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Sep-12	-41.00	4451.00	4468.00	4373.00	4429.00
Oct-12	-44.00	4518.00	4541.00	4448.00	4500.00
Nov-12	-48.00	4600.00	4606.00	4534.00	4566.00
Dec-12	-54.00	4645.00	4645.00	4630.00	4630.00

Contract	Volume	Change	OI	Change
Sep-12	121570	23560	58110	-20150
Oct-12	64170	21990	64050	10460
Nov-12	4100	1390	5250	1620
Dec-12	40	-160	290	10

Spread	Oct-12	Nov-12	Dec-12
Basis			
Sep-12			
Oct-12			
Nov-12			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	27.8.2012	27.8.2012	27.8.2012	
S Ganganagar	35032	371	35403	
Bikaner	4490	0	4490	
Kota	18649	0	18649	
Jaipur	36275	0	36275	
Alwar	12529	0	12529	
Hapur	562	0	562	

\*RMS Fed Stocks Expiry on Oct '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		28.8.2012	27.8.2012	
	Indore –Plant	4500-4550	4550-4650	-100
	Indore –Mandi	4380-4480	4400-4480	Unch
	Nagpur-Plant	4700-4725	4750	-25
	Nagpur – Mandi	4600-4700	4550-4650	+50
	Kota-Plant	4600	4550	+50
	Kota – Mandi	4450	4400	+50
	Bundi-Plant	4550	4550	Unch
	Bundi-Mandi	4500	4500	Unch
	Baran-Plant	-	-	-
	Baran-Mandi	4400	4300	+100
	BhawaniMandiJhalawar– Kota Plant Delivery	4525	4550	-25
	Jhalwar-Mandi	4450	4450	Unch
Rapeseed/Mustard	Jaipur – C	4600-4605	4650-4655	-50
	Alwar – C	4450	4450-4500	-50
	SriGanganagar	3970	3950	+20
	Delhi– C	4460	4520	-60
	Kota (Non-Condition)	4100-4200	4100-4150	+50
	Neewai	4550	4550	Unch
	Hapur (UP)	4550	4460	+90
Groundnut Seed	Rajkot	1100	1090	+10
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	35000-37000	Closed	-
	Solapur	40200-40300	40200-40300	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>28.8.2012</b>	<b>27.8.2012</b>	
	Madhya Pradesh	12000	15000	<b>-3000</b>
	Maharashtra	2000	1000	<b>+1000</b>
	Rajasthan	5000	4000	<b>+1000</b>
	Bundi (Raj)	10	10	<b>Unch</b>
	Baran (Raj)	100	50	<b>+50</b>
	Jhalawar (Raj)	60	50	<b>+10</b>
<b>Rapeseed/Mustard</b>	Rajasthan	30000	20000	<b>+10000</b>
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	28.8.2012	27.8.2012	Change
Groundnut Kernel	6300	6300	<b>Unch</b>
Kardi Seed 2% Exp Quality	4050	4050	<b>Unch</b>
Sesame White 98/2/1 FM	8450	8450	<b>Unch</b>
Sunflower Seed	4200	4200	<b>Unch</b>
Niger Seed (4% FM)	4625	4625	<b>Unch</b>
Castor Seed (Bombay)	3875	4000	<b>-125</b>

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