

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices extended losses on sluggish buying activity in cash market and weakness in Malaysian palm oil Wednesday. The soybean arrivals in Madhya Pradesh were reported higher at 15,000 bags compared to 12,000 bags Tuesday. The solvent extractors refrained from the market due to the weak availability in beans and several crushing plants are reportedly under maintenance. Besides, RM seed prices edged-lower tracking losses in BMD CPO Tuesday. The RM seed prices featured mostly steady tone in key market centers.

## International Oilseeds Fundamental:

The global supply tightness of soybeans is unprecedented and will result in a fall in world exports by 8-9 Mn T from a year earlier in Sept/Febr 12/13 as well as in unusually small global stocks of soybeans in early 2013 – Oil World.

## Outlook:

Soybean plant delivery price at Indore is expected to slightly fall by Rs20-30/Qtl due to weak buying activity followed by lower crushings and better domestic crop prospects this season.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-12	39.00	4002.00	4039.00	3987.00	4039.0
Nov-12	21.00	3960.00	3980.00	3942.00	3977.0
Dec-12	21.00	3990.00	4025.00	3989.50	4023.5
Jan-13	17.00	4032.50	4050.00	4024.00	4050.0

Contract	Volume	Change	OI	Change
Oct-12	73780	-15460	64140	-90
Nov-12	27580	-27030	84140	1900
Dec-12	7000	2280	20780	2900
Jan-13	380	230	1540	120

**Billed (Plant Delivery) price in spot vs. future price:**

Spread	Oct-12	Nov-12	Dec-12
Basis			
Oct-12			
Nov-12			
Dec-12			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	28.8.2012	28.8.2012	28.8.2012	28.8.2012
Akola	1117	0	1117	
Indore	-	-	-	
Kota	99	0	99	
Sagar	1699	0	1699	

\*SBN Fed Stocks Expiry on Oct '12

### NCDEXRM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-12	0.00	4430.00	4449.00	4412.00	4429.00
Oct-12	5.00	4500.00	4522.00	4482.00	4505.00
Nov-12	17.00	4566.00	4585.00	4546.00	4585.00
Dec-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Sep-12	60200	-61370	55180	-2930
Oct-12	36050	-28120	66650	2600
Nov-12	1050	-3050	5550	300
Dec-12				

Spread	Oct-12	Nov-12	Dec-12
Basis			
Sep-12			
Oct-12			
Nov-12			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	28.8.2012	28.8.2012	28.8.2012	
S Ganganagar	35253	191	35444	
Bikaner	4490	0	4490	
Kota	18579	0	18579	
Jaipur	35008	90	35098	
Alwar	12499	0	12499	
Hapur	562	0	562	

\*RMS Fed Stocks Expiry on Oct '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		29.8.2012	28.8.2012	
	Indore –Plant	4450-4550	4500-4550	Unch
	Indore –Mandi	4370-4475	4380-4480	-5
	Nagpur-Plant	4700	4700-4725	-25
	Nagpur – Mandi	4650	4600-4700	-50
	Kota-Plant	4500	4600	-100
	Kota – Mandi	4350-4450	4450	Unch
	Bundi-Plant	4550	4550	Unch
	Bundi-Mandi	4500	4500	Unch
	Baran-Plant	-	-	-
	Baran-Mandi	4300	4400	-100
	BhawaniMandiJhalawar– Kota Plant Delivery	4525	4525	Unch
	Jhalwar-Mandi	4450	4450	Unch
Rapeseed/Mustard	Jaipur – C	4580-4585	4600-4605	-20
	Alwar – C	4450	4450	Unch
	SriGanganagar	3970	3970	Unch
	Delhi– C	4550	4460	+90
	Kota (Non-Condition)	4150-4250	4100-4200	+50
	Neewai	4550	4550	Unch
	Hapur (UP)	4550	4550	Unch
Groundnut Seed	Rajkot	1070	1100	-30
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	35000-37000	35000-37000	Unch
	Solapur	40100-40200	40200-40300	-100
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>29.8.2012</b>	<b>28.8.2012</b>	
	Madhya Pradesh	15000	12000	<b>+3000</b>
	Maharashtra	2000	2000	<b>Unch</b>
	Rajasthan	7000	5000	<b>+2000</b>
	Bundi (Raj)	15	10	<b>+5</b>
	Baran (Raj)	25	100	<b>-75</b>
	Jhalawar (Raj)	100	60	<b>+40</b>
<b>Rapeseed/Mustard</b>	Rajasthan	30000	30000	<b>Unch</b>
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	29.8.2012	28.8.2012	Change
Groundnut Kernel	6300	6300	<b>Unch</b>
Kardi Seed 2% Exp Quality	4050	4050	<b>Unch</b>
Sesame White 98/2/1 FM	8450	8450	<b>Unch</b>
Sunflower Seed	4200	4200	<b>Unch</b>
Niger Seed (4% FM)	4625	4625	<b>Unch</b>
Castor Seed (Bombay)	3950	3875	<b>+75</b>

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