

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices edged-higher on firm global cues, Thursday. Higher Malaysian palm oil and overnight gains in CBOT soybeans remained supportive for the domestic soybean market. The soybean arrivals in Madhya Pradesh were reported steady at 15,000 bags compared previous day. Besides, the buying from solvent extractors remained steady and no fresh demand witnessed due to decline in soy meal exports. Besides, RM seed prices featured mixed tone on varied factors in various cash markets.

International Oilseeds Fundamental:

The global supply tightness of soybeans is unprecedented and will result in a fall in world exports by 8-9 Mn T from a year earlier in Sept/Febr 12/13 as well as in unusually small global stocks of soybeans in early 2013 – Oil World.

Outlook:

Soybean plant delivery price at Indore is expected to slightly fall by Rs20-30/Qtl due to weak buying activity followed by lower crushings and better domestic crop prospects this season.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-12	-10.50	4045.00	4065.00	4016.00	4022.0
Nov-12	15.50	3999.00	4020.00	3976.50	3987.0
Dec-12	9.50	4031.50	4063.00	4015.00	4026.0
Jan-13	20.00	4019.00	4092.00	4019.00	4054.5

Contract	Volume	Change	OI	Change
Oct-12	61680	-12100	63080	-1060
Nov-12	46930	19350	83300	-840
Dec-12	12180	5180	20860	80
Jan-13	740	360	1970	430

Billed (Plant Delivery) price in spot vs. future price:

Spread	Oct-12	Nov-12	Dec-12
Basis			
Oct-12			
Nov-12			
Dec-12			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	29.8.2012	29.8.2012	29.8.2012	29.8.2012
Akola	1117	0	1117	
Indore	-	-	-	
Kota	99	0	99	
Sagar	1699	0	1699	

*SBN Fed Stocks Expiry on Oct '12

NCDEXRM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-12	18.00	4438.00	4467.00	4433.00	4455.00
Oct-12	16.00	4510.00	4539.00	4501.00	4522.00
Nov-12	11.00	4583.00	4602.00	4570.00	4590.00
Dec-12	8.00	4644.00	4666.00	4644.00	4660.00

Contract	Volume	Change	OI	Change
Sep-12	56550	-3650	53270	-1910
Oct-12	37490	1440	68300	1650
Nov-12	3040	1990	6430	880
Dec-12	110	110	380	90

Spread	Oct-12	Nov-12	Dec-12
Basis			
Sep-12			
Oct-12			
Nov-12			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	29.8.2012	29.8.2012	29.8.2012	
S Ganganagar	35293	432	35725	
Bikaner	4490	0	4490	
Kota	18579	0	18579	
Jaipur	35048	90	35138	
Alwar	12499	0	12499	
Hapur	562	0	562	

*RMS Fed Stocks Expiry on Oct '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		30.8.2012	29.8.2012	
	Indore –Plant	4500-4600	4450-4550	+50
	Indore –Mandi	4400-4500	4370-4475	+25
	Nagpur-Plant	4750	4700	+50
	Nagpur – Mandi	4500-4600	4650	-50
	Kota-Plant	4500	4500	Unch
	Kota – Mandi	4400-4450	4350-4450	Unch
	Bundi-Plant	4500-4550	4550	Unch
	Bundi-Mandi	4500	4500	Unch
	Baran-Plant	-	-	
	Baran-Mandi	4418	4300	+118
	BhawaniMandiJhalawar– Kota Plant Delivery	4500	4525	-25
	Jhalwar-Mandi	4450	4450	Unch
Rapeseed/Mustard	Jaipur – C	4590-4595	4580-4585	+10
	Alwar – C	4400	4450	-50
	SriGanganagar	4000	3970	+30
	Delhi– C	4450	4550	-100
	Kota (Non-Condition)	4300	4150-4250	+50
	Neewai	4550	4550	Unch
	Hapur (UP)	4540	4550	-10
Groundnut Seed	Rajkot	1070	1070	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	35000-37000	35000-37000	Unch
	Solapur	40200-40300	40100-40200	+100
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ql.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		30.8.2012	29.8.2012	
	Madhya Pradesh	15000	15000	Unch
	Maharashtra	5000	2000	+3000
	Rajasthan	5000	7000	-2000
	Bundi (Raj)	15	15	Unch
	Baran (Raj)	80	25	+55
	Jhalawar (Raj)	100	100	Unch
Rapeseed/Mustard	Rajasthan	35000	30000	+5000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	30.8.2012	29.8.2012	Change
Groundnut Kernel	6250	6300	-50
Kardi Seed 2% Exp Quality	4075	4050	+25
Sesame White 98/2/1 FM	8450	8450	Unch
Sunflower Seed	4200	4200	Unch
Niger Seed (4% FM)	4625	4625	Unch
Castor Seed (Bombay)	3925	3950	-25

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