

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices edged-lower on better soybean crop prospects, Friday. The soybean arrivals in Madhya Pradesh were reported steady at 15,000 bags compared previous day. Besides, the buying from solvent extractors remained steady and no fresh demand witnessed due to decline in soy meal exports. Soybean prices are likely to trade range bound till the fresh kharif oilseeds arrive in the market.

International Oilseeds Fundamental:

The global supply tightness of soybeans is unprecedented and will result in a fall in world exports by 8-9 Mn T from a year earlier in Sept/Febr 12/13 as well as in unusually small global stocks of soybeans in early 2013 – Oil World.

Outlook:

Soybean plant delivery price at Indore is expected to slightly fall by Rs20-30/Qtl due to weak buying activity followed by lower crushings and better domestic crop prospects this season.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-12	-85.50	4000.00	4016.00	3933.00	3940.00
Nov-12	-68.00	3971.00	3980.00	3907.00	3918.00
Dec-12	-65.00	4039.00	4039.00	3945.00	3960.00
Jan-13	-84.50	4052.00	4052.00	3980.00	3990.00

Contract	Volume	Change	OI	Change
Oct-12	69,660	7980	59620	-3460
Nov-12	65,800	18870	84880	1580
Dec-12	18,380	6200	22750	1890
Jan-13	1,440	700	1920	-50

Billed (Plant Delivery) price in spot vs. future price:

Spread	Oct-12	Nov-12	Dec-12
Basis			
Oct-12			
Nov-12			
Dec-12			

*Far Month Contract - Near Month Contract.Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	30.8.2012	30.8.2012	30.8.2012	30.8.2012
Akola	1117	0	1117	
Indore	-	-	-	
Kota	99	0	99	
Sagar	1579	0	1579	

*SBN Fed Stocks Expiry on Oct '12

NCDEXRM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-12	-76.00	4512.00	4515.00	4443.00	4448.00
Nov-12	-85.00	4566.00	4566.00	4506.00	4512.00
Dec-12	-80.00	4615.00	4615.00	4575.00	4580.00
	-76.00	4512.00	4515.00	4443.00	4448.00

Contract	Volume	Change	OI	Change
Oct-12	61790	24300	66220	-2080
Nov-12	3740	700	7040	610
Dec-12	110	0	460	80

Spread	Oct-12	Nov-12	Dec-12
Basis			
Sep-12			
Oct-12			
Nov-12			

*Far Month Contract - Near Month Contract.Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	30.8.2012	30.8.2012	30.8.2012	
S Ganganagar	34943	242	35185	
Bikaner	4320	0	4320	
Kota	18579	0	18579	
Jaipur	35018	241	35259	
Alwar	12499	0	12499	
Hapur	562	0	562	

*RMS Fed Stocks Expiry on Oct '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		31.8.2012	30.8.2012	
	Indore –Plant	4450-4550	4500-4600	-50
	Indore –Mandi	4380-4480	4400-4500	-20
	Nagpur-Plant	4650-4700	4750	-50
	Nagpur – Mandi	4600-4650	4500-4600	+50
	Kota-Plant	4500	4500	Unch
	Kota – Mandi	4400-4430	4400-4450	-20
	Bundi-Plant	4550	4500-4550	Unch
	Bundi-Mandi	4500	4500	Unch
	Baran-Plant	-	-	-
	Baran-Mandi	4400	4418	-18
	BhawaniMandiJhalawar– Kota Plant Delivery	4475	4500	-25
	Jhalwar-Mandi	4400-4425	4450	-25
Rapeseed/Mustard	Jaipur – C	4560-4565	4590-4595	-30
	Alwar – C	4400	4400	Unch
	SriGanganagar	4000	4000	Unch
	Delhi– C	4460	4450	+10
	Kota (Non-Condition)	4250	4300	-50
	Neewai	4550	4550	Unch
	Hapur (UP)	4525	4540	-15
Groundnut Seed	Rajkot	1050	1070	-20
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	35000-37000	35000-37000	Unch
	Solapur	40200-40300	40200-40300	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		31.8.2012	30.8.2012	
	Madhya Pradesh	15000	15000	Unch
	Maharashtra	2000	5000	-3000
	Rajasthan	6000	5000	+1000
	Bundi (Raj)	20	15	+5
	Baran (Raj)	60	80	-20
	Jhalawar (Raj)	100	100	Unch
Rapeseed/Mustard	Rajasthan	35000	35000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	31.8.2012	30.8.2012	Change
Groundnut Kernel	6250	6250	Unch
Kardi Seed 2% Exp Quality	4100	4075	+25
Sesame White 98/2/1 FM	8500	8450	+50
Sunflower Seed	4200	4200	Unch
Niger Seed (4% FM)	4600	4625	-25
Castor Seed (Bombay)	3915	3925	-10

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