

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices edged-lower on better soybean crop prospects, Saturday. The soybean arrivals in Madhya Pradesh were reported steady at 15,000 bags compared previous day. Moreover, RM seed arrival in Rajasthan were reported 40, 000 bags. Soybean prices are likely to trade range bound till the fresh kharif oilseeds arrive in the market. The disparity in soybean crush margin around Indore have narrowed and recorded at Rs-160/MT compared to Rs-428/MT on Friday due to higher relative fall in the soybean prices compared to soy oil and meal prices.

## International Oilseeds Fundamental:

The soybean crop which starts its official planting season in two weeks is likely to see a production of 82 million tonnes - an increase from the 66.4 million tonnes drought affected production this year. Planted area is also expected to reach a record figure of 27.9 million hectares from 25 million hectares last year- AgRural

## Outlook:

Soybean plant delivery price at Indore is expected to slightly fall by Rs20-30/Qtl due to weak buying activity followed by lower crushing and better domestic crop prospects this season.

## NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-12	50.50	3930.00	4014.00	3929.00	3998.00
Nov-12	52.50	3945.00	3979.00	3905.00	3969.00
Dec-12	57.00	3950.00	4023.00	3950.00	4015.00
Jan-13	48.00	4012.50	4052.00	4012.50	4038.50

Contract	Volume	Change	OI	Change
Oct-12	32,710	-36950	56270	-3350
Nov-12	31,100	-34700	88100	3220
Dec-12	7,700	-10680	25380	2630
Jan-13	490	-950	2240	320

**Billed (Plant Delivery) price in spot vs. future price:**

Spread	Oct-12	Nov-12	Dec-12
Basis			
Oct-12			
Nov-12			
Dec-12			

\*Far Month Contract - Near Month Contract.Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	31.8.2012	31.8.2012	31.8.2012	
Akola	1117	0	1117	
Indore	-	-	-	
Kota	99	0	99	
Sagar	1579	0	1579	

\*SBN Fed Stocks Expiry on Oct '12

## NCDEXRM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sept-12	24.00	4370.00	4420.00	4363.00	4408.00
Oct-12	23.00	4440.00	4489.00	4430.00	4475.00
Nov-12	18.00	4516.00	4550.00	4494.00	4534.00
Dec-12	5.00	4606.00	4609.00	4591.00	4602.00

Contract	Volume	Change	OI	Change
Sept-12	34090	-28910	46660	4570
Oct-12	40880	3390	70400	2100
Nov-12	1920	-1120	6730	300
Dec-12	210	100	570	190

Spread	Oct-12	Nov-12	Dec-12
Basis			
Sep-12			
Oct-12			
Nov-12			

\*Far Month Contract - Near Month Contract.Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	31.8.2012	31.8.2012	31.8.2012	
S Ganganagar	35003	232	35235	
Bikaner	4320	0	4320	
Kota	18035	0	18035	
Jaipur	35068	200	35268	
Alwar	12499	0	12499	
Hapur	562	0	562	

\*RMS Fed Stocks Expiry on Oct '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		1.9.2012	31.8.2012	
	Indore –Plant	4450-4500	4450-4550	-50
	Indore –Mandi	4350-4450	4380-4480	-30
	Nagpur-Plant	4700-4750	4650-4700	+50
	Nagpur – Mandi	4600-4650	4600-4650	Unch
	Kota-Plant	4550	4500	+50
	Kota – Mandi	4450-4460	4400-4430	+30
	Bundi-Plant	4550	4550	Unch
	Bundi-Mandi	4500	4500	Unch
	Baran-Plant	-	-	-
	Baran-Mandi	-	4400	-
	BhawaniMandiJhalawar– Kota Plant Delivery	4425	4475	-50
	Jhalwar-Mandi	4400	4400-4425	-15
Rapeseed/Mustard	Jaipur – C	4535-4540	4560-4565	-25
	Alwar – C	4350	4400	-50
	SriGanganagar	4050	4000	+50
	Delhi– C	4450	4460	-10
	Kota (Non-Condition)	4200	4250	-50
	Neewai	4550	4550	Unch
	Hapur (UP)	4500	4525	-25
Groundnut Seed	Rajkot	1050	1050	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	35000-37000	35000-37000	Unch
	Solapur	40200-40300	40200-40300	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>1.9.2012</b>	<b>31.8.2012</b>	
	Madhya Pradesh	15000	15000	Unch
	Maharashtra	2000	2000	Unch
	Rajasthan	5000	6000	-1000
	Bundi (Raj)	20	20	Unch
	Baran (Raj)	-	60	-
	Jhalawar (Raj)	100	100	Unch
<b>Rapeseed/Mustard</b>	Rajasthan	40000	35000	+5000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	1.9.2012	31.8.2012	Change
Groundnut Kernel	6250	6250	Unch
Kardi Seed 2% Exp Quality	4100	4100	Unch
Sesame White 98/2/1 FM	8500	8500	Unch
Sunflower Seed	4200	4200	Unch
Niger Seed (4% FM)	4600	4600	Unch
Castor Seed (Bombay)	3950	3915	+35

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