

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices edged-up on lower arrivals and strong international oil and fats market, Tuesday. Higher Malaysian palm oil and gains in electronic CBOT soybean remained supportive for the domestic soybeans. The soybean arrivals in Madhya Pradesh were reported lower at 12,000 bags compared to 18,000 bags on Tuesday. The falling arrivals are due to depleting stocks followed by lean season.

Besides, RM seed prices featured steady to weak tone on weak buying activity.

International Oilseeds Fundamental:

As per Oil World, the global supplies of soybeans will be down by at least 32 Mn T from last year in Sept/Febr 2012/13, enforcing a reduction of world soybean exports and crushings.

Outlook:

Soybean plant delivery price at Indore is expected to gain by Rs20-30/Qtl due to bullish international scenario.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-12	-13.50	4049.00	4058.00	3985.50	4005.0
Nov-12	-4.00	3984.00	3997.00	3942.00	3956.5
Dec-12	-2.00	4040.50	4040.50	3989.50	4003.0
Jan-13	-16.50	4051.00	4061.50	4024.00	4030.0

Contract	Volume	Change	OI	Change
Oct-12	58360	10780	57320	-560
Nov-12	37390	10330	93940	4310
Dec-12	8350	1070	25110	-70
Jan-13	1030	680	2570	190

Billed (Plant Delivery) price in spot vs. future price:

Spread	Oct-12	Nov-12	Dec-12
Basis			
Oct-12			
Nov-12			
Dec-12			

*Far Month Contract - Near Month Contract.Basis: Spot –Future (Indore).

Stocks	Demat 3.9.2012	In-Process 3.9.2012	Total 3.9.2012	FED 3.9.2012
Akola	1117	0	1117	
Indore	-	-	-	
Kota	99	0	99	
Sagar	1579	0	1579	

*SBN Fed Stocks Expiry on Oct '12

NCDEXRM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sept-12	-28.00	4410.00	4417.00	4332.00	4364.00
Oct-12	-21.00	4455.00	4469.00	4395.00	4426.00
Nov-12	-21.00	4521.00	4521.00	4460.00	4486.00
Dec-12	-17.00	4575.00	4575.00	4521.00	4550.00

Contract	Volume	Change	OI	Change
Sept-12	46990	4760	31330	-9230
Oct-12	108310	58410	75210	1910
Nov-12	6840	4420	9520	2580
Dec-12	190	70	720	60

Spread	Oct-12	Nov-12	Dec-12
Basis			
Sep-12			
Oct-12			
Nov-12			

*Far Month Contract - Near Month Contract.Basis: Spot – Future (Jaipur).

Stocks	Demat 3.9.2012	In-Process 3.9.2012	Total 3.9.2012	FED
S Ganganagar	35235	252	35487	
Bikaner	4320	0	4320	
Kota	18035	0	18035	
Jaipur	35208	0	35208	
Alwar	12499	0	12499	
Hapur	562	0	562	

*RMS Fed Stocks Expiry on Oct '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		4.9.2012	3.9.2012	
	Indore –Plant	4500-4585	4475-4550	+35
	Indore –Mandi	4400-4500	4380-4480	+20
	Nagpur-Plant	4700-4750	4700	+50
	Nagpur – Mandi	4600-4700	4600-4650	+50
	Kota-Plant	4450-4500	4500	Unch
	Kota – Mandi	4400	4400-4450	-50
	Bundi-Plant	4500-4525	4500-4525	Unch
	Bundi-Mandi	4500	4500	Unch
	Baran-Plant	-	-	-
	Baran-Mandi	4400	4350	+50
	BhawaniMandiJhalawar– Kota Plant Delivery	4500	4525	-25
	Jhalwar-Mandi	4400-4450	4450	Unch
Rapeseed/Mustard	Jaipur – C	4520-4525	4535-4540	-15
	Alwar – C	4350	4400	-50
	SriGanganagar	3950	3950	Unch
	Delhi– C	4450	4450	Unch
	Kota (Non-Condition)	4100-4150	4250	-100
	Neewai	4500	4550	-50
	Hapur (UP)	4460	4500	-40
Groundnut Seed	Rajkot	1050	1050	Unch
	Junagarh	-		
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	35000-37000	35000-37000	Unch
	Solapur	40200-40300	40100-40200	+100
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ql.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		4.9.2012	3.9.2012	
	Madhya Pradesh	12000	18000	-6000
	Maharashtra	500	3000	-2500
	Rajasthan	3000	4000	-1000
	Bundi (Raj)	10	10	Unch
	Baran (Raj)	50	70	-20
	Jhalawar (Raj)	100	125	-25
Rapeseed/Mustard	Rajasthan	35000	35000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	4.9.2012	3.9.2012	Change
Groundnut Kernel	6250	6250	Unch
Kardi Seed 2% Exp Quality	4025	4000	+25
Sesame White 98/2/1 FM	8500	8500	Unch
Sunflower Seed	4200	4200	Unch
Niger Seed (4% FM)	4550	4575	-25
Castor Seed (Bombay)	3865	3850	+15

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