

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices remained steady on lackluster buying activity in the market. Despite of weakness in Malaysian palm oil market domestic oilseeds featured slightly gains on Friday's trading session. The soybean arrivals in Madhya Pradesh were reported slightly higher at 7,000 bags compared to 5,000 bags on previous day. As per trade source, good RM seed demand witnessed at Alwar belt from millers.

International Oilseeds Fundamental:

As per Oil World, the global supplies of soybeans will be down by at least 32 Mn T from last year in Sept/Febr 2012/13, enforcing a reduction of world soybean exports and crushings.

Outlook:

Soybean plant delivery price at Indore is expected to fall by Rs20-30/Qtl on better soybean crop prospects.

NCDEX Soybean Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|---------|---------|---------|---------|---------|
| Oct-12 | -160.00 | 4010.00 | 4010.00 | 3840.50 | 3840.50 |
| Nov-12 | -110.50 | 3890.00 | 3890.00 | 3773.50 | 3787.00 |
| Dec-12 | -105.00 | 3926.00 | 3926.00 | 3812.00 | 3833.00 |
| Jan-13 | -100.50 | 3963.00 | 3963.00 | 3855.50 | 3870.00 |

| Contract | Volume | Change | OI | Change |
|----------|---------|--------|--------|--------|
| Oct-12 | 107,010 | 35980 | 62860 | 2750 |
| Nov-12 | 106,900 | 35380 | 117130 | 4550 |
| Dec-12 | 26,400 | 10890 | 25200 | 1910 |
| Jan-13 | 3,220 | 2610 | 2880 | 420 |

Billed (Plant Delivery) price in spot vs. future price:

| Spread | Oct-12 | Nov-12 | Dec-12 |
|--------|--------|--------|--------|
| Basis | | | |
| Oct-12 | | | |
| Nov-12 | | | |
| Dec-12 | | | |

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

| Stocks | Demat 6.9.2012 | In-Process 6.9.2012 | Total 6.9.2012 | FED 6.9.2012 |
|--------|-------------------|------------------------|-------------------|-----------------|
| Akola | - | - | - | |
| Indore | - | - | - | |
| Kota | - | - | - | |
| Sagar | - | - | - | |

*SBN Fed Stocks Expiry on Oct '12

NCDEXRM Seed Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|---------|---------|---------|---------|---------|
| Sept-12 | -153.00 | 4343.00 | 4347.00 | 4195.00 | 4200.00 |
| Oct-12 | -160.00 | 4401.00 | 4406.00 | 4245.00 | 4248.00 |
| Nov-12 | -154.00 | 4440.00 | 4453.00 | 4299.00 | 4300.00 |
| Dec-12 | -134.00 | 4487.00 | 4495.00 | 4362.00 | 4362.00 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Sept-12 | 4400 | -220 | 17950 | -2820 |
| Oct-12 | 148370 | 67900 | 81860 | -5840 |
| Nov-12 | 17860 | 6840 | 16720 | 1910 |
| Dec-12 | 530 | -340 | 1610 | 290 |

| Spread | Oct-12 | Nov-12 | Dec-12 |
|--------|--------|--------|--------|
| Basis | | | |
| Sep-12 | | | |
| Oct-12 | | | |
| Nov-12 | | | |

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

| Stocks | Demat 6.9.2012 | In-Process 6.9.2012 | Total 6.9.2012 | FED |
|--------------|-------------------|------------------------|-------------------|-----|
| S Ganganagar | 35527 | 240 | 35767 | |
| Bikaner | 4320 | 0 | 4320 | |
| Kota | 18035 | 0 | 18035 | |
| Jaipur | 35089 | 70 | 35159 | |
| Alwar | 12479 | 0 | 12479 | |
| Hapur | 562 | 0 | 562 | |

*RMS Fed Stocks Expiry on Oct '12

Oilseed Prices at Key Spot Markets:

| Commodity | Centre | Prices (Rs/Qtl) | | Change |
|------------------|--|-----------------|-------------|--------|
| Soybean | | 7.9.2012 | 6.9.2012 | |
| | Indore –Plant | 4550-4635 | 4550-4625 | +10 |
| | Indore –Mandi | 4400-4500 | 4400-4500 | Unch |
| | Nagpur-Plant | 4700 | 4700 | Unch |
| | Nagpur – Mandi | 4675 | 4600-4700 | -25 |
| | Kota-Plant | 4500 | 4500 | Unch |
| | Kota – Mandi | 4400 | 4400 | Unch |
| | Bundi-Plant | 4550 | 4525 | +25 |
| | Bundi-Mandi | 4500 | 4500 | Unch |
| | Baran-Plant | - | - | - |
| | Baran-Mandi | 4350 | 4350 | Unch |
| | BhawaniMandiJhalawar– Kota Plant Delivery | 4550 | 4500 | +50 |
| | Jhalwar-Mandi | 4450 | 4450 | Unch |
| Rapeseed/Mustard | Jaipur – C | 4430-4435 | 4425-4430 | +5 |
| | Alwar – C | 4400 | 4400 | Unch |
| | SriGanganagar | 3900 | 3900 | Unch |
| | Delhi– C | 4380 | 4390 | -10 |
| | Kota (Non-Condition) | 4050-4075 | 4050-4100 | -25 |
| | Neewai | 4450 | 4450 | Unch |
| | Hapur (UP) | 4400 | 4400 | Unch |
| Groundnut Seed | Rajkot | 1040 | 1040 | Unch |
| | Junagarh | - | - | - |
| | Deesa | - | - | - |
| | Kurnool | - | - | - |
| | Amreli | - | - | - |
| Sunflower Seed | Gulbarga | - | - | - |
| | Latur | 35000-37500 | 35000-37000 | +500 |
| | Solapur | 40300-40400 | 40200-40350 | +50 |
| | Udgir | - | - | - |

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

| Commodity | Centre | Arrivals in Bags/Qtl | | Change |
|-------------------------|----------------|----------------------|-----------------|--------------|
| Soybean | | 7.9.2012 | 6.9.2012 | |
| | Madhya Pradesh | 7000 | 5000 | +2000 |
| | Maharashtra | 3000 | 3000 | Unch |
| | Rajasthan | 7000 | 7000 | Unch |
| | Bundi (Raj) | 10 | 20 | -10 |
| | Baran (Raj) | 30 | 20 | +10 |
| | Jhalawar (Raj) | 50 | 75 | -25 |
| | | | | |
| Rapeseed/Mustard | Rajasthan | 40000 | 40000 | Unch |
| | Uttar Pradesh | - | - | - |
| | Madhya Pradesh | - | - | - |
| | | | | |
| Groundnut Seed | Gujarat | - | - | - |
| | | | | |
| Sunflower Seed | Maharashtra | - | - | - |

Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds | 7.9.2012 | 6.9.2012 | Change |
|---------------------------|----------|----------|-------------|
| Groundnut Kernel | 6150 | 6200 | -50 |
| Kardi Seed 2% Exp Quality | 4075 | 4050 | +25 |
| Sesame White 98/2/1 FM | 8700 | 8500 | +200 |
| Sunflower Seed | 4200 | 4200 | Unch |
| Niger Seed (4% FM) | 4575 | 4575 | Unch |
| Castor Seed (Bombay) | 3825 | 3845 | -20 |

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