

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices declined on sluggish buying from solvent extractors and overnight losses in CBOT soybean. The soybean arrivals in Madhya Pradesh were reported slightly higher at 10,000 bags compared to 7,000 bags on Saturday. The new soybean is likely to hit the major spot markets of Maharashtra in the coming couple of weeks. Meanwhile, soybean arrivals in major producing state Madhya Pradesh is likely to commence from first week of October. Besides, RM seed prices extended losses on weak buying in cash markets.

International Oilseeds Fundamental:

EU soybean crushings significantly fell in the fourth consecutive year to only 12.1 Mn T in Sept/Aug 2011/12 and will continue to decline in the first 4-5 months of the new season – Oil World.

Outlook:

Soybean plant delivery price at Indore is expected to fall by Rs20-30/Qtl on better soybean crop prospects.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-12	54.00	3730.00	3813.00	3691.00	3803.5
Nov-12	26.00	3707.50	3768.00	3668.00	3755.0
Dec-12	26.00	3754.50	3811.50	3710.50	3794.5
Jan-13	25.00	3800.00	3849.00	3751.00	3836.0

Contract	Volume	Change	OI	Change
Oct-12	103280	18780	61620	-3450
Nov-12	112250	22390	132450	11690
Dec-12	24580	1330	32290	6360
Jan-13	6430	-8890	11770	960

Billed (Plant Delivery) price in spot vs. future price:

Spread	Oct-12	Nov-12	Dec-12
Basis			
Oct-12			
Nov-12			
Dec-12			

*Far Month Contract - Near Month Contract.Basis: Spot –Future (Indore).

Stocks	Demat 8.9.2012	In-Process 8.9.2012	Total 8.9.2012	FED 8.9.2012
Akola	-	-	-	
Indore	-	-	-	
Kota	-	-	-	
Sagar	-	-	-	

*SBN Fed Stocks Expiry on Oct '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sept-12	-19.00	4106.00	4107.00	4004.00	4065.00
Oct-12	-17.00	4128.00	4162.00	4046.00	4120.00
Nov-12	-24.00	4180.00	4213.00	4081.00	4165.00
Dec-12	-59.00	4251.00	4253.00	4139.00	4208.00

Contract	Volume	Change	OI	Change
Sept-12	6660	1750	17210	-720
Oct-12	138740	33900	79180	-760
Nov-12	15440	660	16570	2190
Dec-12	3250	1470	2350	120

Spread	Oct-12	Nov-12	Dec-12
Basis			
Sep-12			
Oct-12			
Nov-12			

*Far Month Contract - Near Month Contract.Basis: Spot – Future (Jaipur).

Stocks	Demat 8.9.2012	In-Process 8.9.2012	Total 8.9.2012	FED
S Ganganagar	35756	80	35836	
Bikaner	4320	30	4350	
Kota	18015	0	18015	
Jaipur	35028	90	35118	
Alwar	12479	0	12479	
Hapur	562	0	562	

*RMS Fed Stocks Expiry on Oct '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		10.9.2012	8.9.2012	
	Indore –Plant	4400-4500	4450-4525	-25
	Indore –Mandi	4350-4450	4250-4350	+100
	Nagpur-Plant	4550	4500	+50
	Nagpur – Mandi	4450	4450-4500	-50
	Kota-Plant	4500	4450	+50
	Kota – Mandi	4400	4300-4350	+50
	Bundi-Plant	4525	4500-4525	Unch
	Bundi-Mandi	4500	4500	Unch
	Baran-Plant	-	-	-
	Baran-Mandi	4300	4300	Unch
	BhawaniMandiJhalawar– Kota Plant Delivery	4500	4450	+50
	Jhalwar-Mandi	4400-4425	4350-4400	+25
Rapeseed/Mustard	Jaipur – C	4250-4255	4340-4350	-95
	Alwar – C	4100	4200-4250	-150
	SriGanganagar	3870	3870	Unch
	Delhi– C	4230	4250	-20
	Kota (Non-Condition)	4000	4100	-100
	Neewai	4300	4300	Unch
	Hapur (UP)	4250	4350	-100
Groundnut Seed	Rajkot	1020	1030	-10
	Junagarh		-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	Closed	35000-37000	-
	Solapur	40200-40300	40300-40400	-100
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		10.9.2012	8.9.2012	
	Madhya Pradesh	10000	7000	+3000
	Maharashtra	1000	2000	-1000
	Rajasthan	5000	6000	-1000
	Bundi (Raj)	15	10	+5
	Baran (Raj)	25	15	+10
	Jhalawar (Raj)	75	100	-25
Rapeseed/Mustard	Rajasthan	35000	35000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	10.9.2012	8.9.2012	Change
Groundnut Kernel	6000	6150	-150
Kardi Seed 2% Exp Quality	4075	4075	Unch
Sesame White 98/2/1 FM	8700	8700	Unch
Sunflower Seed	4200	4200	Unch
Niger Seed (4% FM)	4550	4550	Unch
Castor Seed (Bombay)	3650	3700	-50

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