

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices remained flat followed by weakness in Malaysian palm oil and overnight losses in CBOT soybean. Reportedly, new soybean has arrived in the Dhar district of Madhya Pradesh, Tuesday. The soybean arrivals in Madhya Pradesh were reported slightly lower at 8,000 bags compared to 10,000 bags on Monday. Further, RM seed prices extended continued downward trend on sluggish buying in cash markets.

International Oilseeds Fundamental:

EU soybean crushings significantly fell in the fourth consecutive year to only 12.1 Mn T in Sept/Aug 2011/12 and will continue to decline in the first 4-5 months of the new season – Oil World.

Outlook:

Soybean plant delivery price at Indore is expected to fall by Rs20-30/Qtl on better soybean crop prospects.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-12	14.50	3770.00	3816.00	3720.00	3813.0
Nov-12	-10.50	3738.00	3748.00	3681.00	3748.0
Dec-12	-20.50	3771.00	3787.50	3715.00	3782.0
Jan-13	-29.50	3802.50	3817.00	3751.00	3808.0

Contract	Volume	Change	OI	Change
Oct-12	106490	3210	55500	-6120
Nov-12	98260	-13990	129780	-2670
Dec-12	28660	4080	32870	580
Jan-13	1680	-4750	11800	30

Billed (Plant Delivery) price in spot vs. future price:

Spread	Oct-12	Nov-12	Dec-12
Basis			
Oct-12			
Nov-12			
Dec-12			

*Far Month Contract - Near Month Contract.Basis: Spot –Future (Indore).

Stocks	Demat 10.9.2012	In-Process 10.9.2012	Total 10.9.2012	FED
Akola	-	-	-	
Indore	-	-	-	
Kota	-	-	-	
Sagar	-	-	-	

*SBN Fed Stocks Expiry on Oct '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sept-12	-36.00	4052.00	4066.00	3955.00	4034.00
Oct-12	-39.00	4100.00	4111.00	4001.00	4082.00
Nov-12	-39.00	4143.00	4157.00	4042.00	4127.00
Dec-12	-17.00	4194.00	4196.00	4085.00	4165.00

Contract	Volume	Change	OI	Change
Sept-12	11340	4680	11910	-5300
Oct-12	163070	24330	82300	3120
Nov-12	22860	7420	16400	-170
Dec-12	1970	-1280	2910	560

Spread	Oct-12	Nov-12	Dec-12
Basis			
Sep-12			
Oct-12			
Nov-12			

*Far Month Contract - Near Month Contract.Basis: Spot – Future (Jaipur).

Stocks	Demat 10.9.2012	In-Process 10.9.2012	Total 10.9.2012	FED
S Ganganagar	35807	130	35937	
Bikaner	4320	20	4340	
Kota	16898	0	16898	
Jaipur	34998	50	35048	
Alwar	12479	0	12479	
Hapur	562	0	562	

*RMS Fed Stocks Expiry on Oct '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		11.9.2012	10.9.2012	
	Indore –Plant	4400-4500	4400-4500	Unch
	Indore –Mandi	4350-4450	4350-4450	Unch
	Nagpur-Plant	4500	4550	-50
	Nagpur – Mandi	4450	4450	Unch
	Kota-Plant	4300-4350	4500	-150
	Kota – Mandi	4100-4200	4400	-200
	Bundi-Plant	4450	4525	-75
	Bundi-Mandi	4425	4500	-75
	Baran-Plant	-	-	-
	Baran-Mandi	4100-4150	4300	-150
	BhawaniMandiJhalawar– Kota Plant Delivery	4475	4500	-25
	Jhalwar-Mandi	4400	4400-4425	-25
Rapeseed/Mustard	Jaipur – C	4190-4200	4250-4255	-55
	Alwar – C	4100	4100	Unch
	SriGanganagar	3925	3870	+55
	Delhi– C	4250	4230	+20
	Kota (Non-Condition)	3850	4000	-150
	Neewai	4250	4300	-50
	Hapur (UP)	4200	4250	-50
Groundnut Seed	Rajkot	1010	1020	-10
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	35000-37000	Closed	-
	Solapur	40200-40300	40200-40300	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ql.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		11.9.2012	10.9.2012	
	Madhya Pradesh	8000	10000	-2000
	Maharashtra	1000	1000	Unch
	Rajasthan	2000	5000	-3000
	Bundi (Raj)	15	15	Unch
	Baran (Raj)	40	25	+15
	Jhalawar (Raj)	100	75	+25
Rapeseed/Mustard	Rajasthan	35000	35000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	11.9.2012	10.9.2012	Change
Groundnut Kernel	6000	6000	Unch
Kardi Seed 2% Exp Quality	4050	4075	-25
Sesame White 98/2/1 FM	8700	8700	Unch
Sunflower Seed	4200	4200	Unch
Niger Seed (4% FM)	4550	4550	Unch
Castor Seed (Bombay)	3650	3650	Unch

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