

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices continued to feature steady tone on lackluster buying activity and lower supplies. Continued fall in Malaysian palm oil and weakness in CBOT soy complex pressured the local oilseeds market.

The soybean arrivals in Madhya Pradesh were reported slightly lower at 6,000 bags compared to 8,000 bags on Tuesday. About 400 bags of new crop soybean have been reported in Latur mandi of Maharashtra while an arrival of one bag has been reported in Indore. Mixed trend featured in the RM seed prices in various RM seed cash markets.

**International Oilseeds Fundamental:**

EU soybean crushings significantly fell in the fourth consecutive year to only 12.1 Mn T in Sept/Aug 2011/12 and will continue to decline in the first 4-5 months of the new season – Oil World.

**Outlook:**

Soybean plant delivery price at Indore is expected to fall by Rs20-30/Qtl on better soybean crop prospects.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct-12	-13.50	3791.00	3842.00	3772.00	3794.0
Nov-12	-9.50	3760.00	3770.00	3720.00	3734.0
Dec-12	-6.50	3776.50	3804.50	3760.00	3773.0
Jan-13	20.50	3799.50	3837.00	3796.00	3805.0

Contract	Volume	Change	OI	Change
Oct-12	67570	-38920	55460	-40
Nov-12	68270	-29990	124300	-5480
Dec-12	10570	-18090	32950	80
Jan-13	950	-730	11910	110

**Billed (Plant Delivery) price in spot vs. future price:**

Spread	Oct-12	Nov-12	Dec-12
Basis			
Oct-12			
Nov-12			
Dec-12			

\*Far Month Contract - Near Month Contract.Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	11.9.2012	11.9.2012	11.9.2012	
Akola	-	-	-	
Indore	-	-	-	
Kota	-	-	-	
Sagar	-	-	-	

\*SBN Fed Stocks Expiry on Oct '12

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Sept-12	44.00	4018.00	4131.00	4010.00	4075.00
Oct-12	48.00	4065.00	4170.00	4051.00	4118.00
Nov-12	51.00	4098.00	4222.00	4098.00	4168.00
Dec-12	76.00	4140.00	4259.00	4135.00	4205.00

Contract	Volume	Change	OI	Change
Sept-12	4120	-7220	10970	-940
Oct-12	167120	4050	75110	-7190
Nov-12	35060	12200	9990	-6410
Dec-12	3750	1780	3380	470

Spread	Oct-12	Nov-12	Dec-12
Basis			
Sep-12			
Oct-12			
Nov-12			

\*Far Month Contract - Near Month Contract.Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	11.9.2012	11.9.2012	11.9.2012	
S Ganganagar	35917	20	35937	
Bikaner	4320	20	4340	
Kota	16091	0	16091	
Jaipur	34012	20	34032	
Alwar	12479	0	12479	
Hapur	562	0	562	

\*RMS Fed Stocks Expiry on Oct '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Soybean</b>		<b>12.9.2012</b>	<b>11.9.2012</b>	
	Indore –Plant	4400-4500	4400-4500	Unch
	Indore –Mandi	4350-4500	4350-4450	+50
	Nagpur-Plant	4500	4500	Unch
	Nagpur – Mandi	4450	4450	Unch
	Kota-Plant	4400	4300-4350	+50
	Kota – Mandi	4250-4300	4100-4200	+100
	Bundi-Plant	4425	4450	-25
	Bundi-Mandi	4400	4425	-25
	Baran-Plant	-	-	-
	Baran-Mandi	4300	4100-4150	+150
	BhawaniMandiJhalawar– Kota Plant Delivery	4425	4475	-50
	Jhalwar-Mandi	4350-4375	4400	-25
<b>Rapeseed/Mustard</b>	Jaipur – C	4250-4255	4190-4200	+55
	Alwar – C	4050	4100	-50
	SriGanganagar	3840	3925	-85
	Delhi– C	4275	4250	+25
	Kota (Non-Condition)	3850	3850	Unch
	Neewai	4350	4250	+100
	Hapur (UP)	4350	4200	+150
<b>Groundnut Seed</b>	Rajkot	1010	1010	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
<b>Sunflower Seed</b>	Gulbarga	-	-	-
	Latur	35000-37000	35000-37000	Unch
	Solapur	40300-40500	40200-40300	+200
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>12.9.2012</b>	<b>11.9.2012</b>	
	Madhya Pradesh	6000	8000	<b>-2000</b>
	Maharashtra	1000	1000	<b>Unch</b>
	Rajasthan	3000	2000	<b>+1000</b>
	Bundi (Raj)	10	15	<b>-5</b>
	Baran (Raj)	30	40	<b>-10</b>
	Jhalawar (Raj)	20	100	<b>-80</b>
<b>Rapeseed/Mustard</b>	Rajasthan	30000	35000	<b>-5000</b>
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	12.9.2012	11.9.2012	Change
Groundnut Kernel	5950	6000	<b>-50</b>
Kardi Seed 2% Exp Quality	4075	4050	<b>+25</b>
Sesame White 98/2/1 FM	8900	8700	<b>+200</b>
Sunflower Seed	4150	4200	<b>-50</b>
Niger Seed (4% FM)	4500	4550	<b>-50</b>
Castor Seed (Bombay)	3640	3650	<b>-10</b>

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