

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices regained tracking firm international soybean followed by bullish USDA's monthly supply and demand report. The soybean arrivals in Madhya Pradesh were reported steady at 6,000 bags compared to Wednesday's level. New crop arrivals have commenced in few cash markets of Maharashtra and Madhya Pradesh, in a small quantity. It is expected to gradually improve as the harvesting picks-up the pace. The RM seed prices too gained driven by the higher soybean.

**International Oilseeds Fundamental:**

USDA further reduces US soybean yield to 35.3 bushel per acre from 36.1 last month. This translates the US will soybean production at 2,634 Mln bushels from 2,692 in the last months WASDE report, which was estimated at 3,056 in 2011/12 and 3,329 Mln bu in 2010/11. Lower production will lead to tight supplies and stronger soybean prices - USDA.

**Outlook:**

Soybean plant delivery price at Indore is expected to fall by Rs20-30/Qtl on better soybean crop prospects.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct-12	61.00	3818.00	3875.00	3797.00	3856.0
Nov-12	41.50	3767.00	3775.00	3729.00	3769.5
Dec-12	34.00	3787.00	3809.50	3758.00	3800.0
Jan-13	17.50	3825.00	3830.00	3788.00	3820.0

Contract	Volume	Change	OI	Change
Oct-12	89100	21530	55840	380
Nov-12	67910	-360	122370	-1930
Dec-12	10870	300	34380	1430
Jan-13	1860	910	11900	-10

**Billed (Plant Delivery) price in spot vs. future price:**

Spread	Oct-12	Nov-12	Dec-12
Basis			
Oct-12			
Nov-12			
Dec-12			

\*Far Month Contract - Near Month Contract.Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	12.9.2012	12.9.2012	12.9.2012	
Akola	-	-	-	
Indore	-	-	-	
Kota	-	-	-	
Sagar	-	-	-	

\*SBN Fed Stocks Expiry on Oct '12

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Sept-12	5.00	4094.00	4110.00	4030.00	4080.00
Oct-12	-4.00	4132.00	4150.00	4052.00	4114.00
Nov-12	-9.00	4180.00	4200.00	4104.00	4162.00
Dec-12	-1.00	4235.00	4241.00	4148.00	4209.00

Contract	Volume	Change	OI	Change
Sept-12	6240	2120	11030	60
Oct-12	162870	-4250	75130	20
Nov-12	17730	-17330	11400	1410
Dec-12	3580	-170	3650	270

Spread	Oct-12	Nov-12	Dec-12
Basis			
Sep-12			
Oct-12			
Nov-12			

\*Far Month Contract - Near Month Contract.Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	12.9.2012	12.9.2012	12.9.2012	
S Ganganagar	35937	0	35937	
Bikaner	4340	0	4340	
Kota	15930	0	15930	
Jaipur	34032	0	34032	
Alwar	12228	0	12228	
Hapur	562	0	562	

\*RMS Fed Stocks Expiry on Oct '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		13.9.2012	12.9.2012	
	Indore –Plant	4450-4560	4400-4500	+60
	Indore –Mandi	4400-4500	4350-4500	Unch
	Nagpur-Plant	4600	4500	+100
	Nagpur – Mandi	4500	4450	+50
	Kota-Plant	4450	4400	+50
	Kota – Mandi	4300	4250-4300	Unch
	Bundi-Plant	4450	4425	+25
	Bundi-Mandi	4400	4400	Unch
	Baran-Plant	-	-	-
	Baran-Mandi	4300	4300	Unch
	BhawaniMandiJhalawar– Kota Plant Delivery	4500	4425	+75
	Jhalwar-Mandi	4450	4350-4375	+75
Rapeseed/Mustard	Jaipur – C	4290-4295	4250-4255	+40
	Alwar – C	4000-4050	4050	Unch
	SriGanganagar	3800	3840	-40
	Delhi– C	4400	4275	+125
	Kota (Non-Condition)	3950	3850	+100
	Neewai	4350	4350	Unch
	Hapur (UP)	4350	4350	Unch
Groundnut Seed	Rajkot	1000	1010	-10
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	35000-37000	35000-37000	Unch
	Solapur	41000-42500	40300-40500	+2000
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>13.9.2012</b>	<b>12.9.2012</b>	
	Madhya Pradesh	6000	6000	Unch
	Maharashtra	1000	1000	Unch
	Rajasthan	3000	3000	Unch
	Bundi (Raj)	5	10	-5
	Baran (Raj)	50	30	+20
	Jhalawar (Raj)	100	20	+80
<b>Rapeseed/Mustard</b>	Rajasthan	30000	30000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	13.9.2012	12.9.2012	Change
Groundnut Kernel	6000	5950	+50
Kardi Seed 2% Exp Quality	4050	4075	-25
Sesame White 98/2/1 FM	8900	8900	Unch
Sunflower Seed	4150	4150	Unch
Niger Seed (4% FM)	4525	4500	+25
Castor Seed (Bombay)	3625	3640	-15

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