

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices remained steady despite lackluster trade activity. Higher Malaysian palm oil and overnight gains in CBOT soybean restricted any fall from the current levels. The soybean arrivals in Madhya Pradesh were reported lower at 5,000 bags compared to 6,000 bags on Thursday. New crop soybean arrivals in Madhya Pradesh were reported around 150 bags. However, the RM seed prices gained tracking gains in Malaysian palm oil.

International Oilseeds Fundamental:

USDA further reduces US soybean yield to 35.3 bushel per acre from 36.1 last month. This translates the US will soybean production at 2,634 Mln bushels from 2,692 in the last months WASDE report, which was estimated at 3,056 in 2011/12 and 3,329 Mln bu in 2010/11. Lower production will lead to tight supplies and stronger soybean prices - USDA.

Outlook:

Soybean plant delivery price at Indore is expected to fall by Rs20-30/Qtl on better soybean crop prospects.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-12	-9.50	3859.00	3875.00	3822.00	3844.0
Nov-12	-35.00	3775.00	3775.00	3721.50	3732.0
Dec-12	-24.50	3787.00	3801.00	3757.00	3766.5
Jan-13	-11.00	3816.00	3835.00	3797.00	3798.0

Contract	Volume	Change	OI	Change
Oct-12	63290	-25810	53860	-1980
Nov-12	67780	-130	120770	-1600
Dec-12	14920	4050	34940	560
Jan-13	3480	1620	11420	-480

Billed (Plant Delivery) price in spot vs. future price:

Spread	Oct-12	Nov-12	Dec-12
Basis			
Oct-12			
Nov-12			
Dec-12			

*Far Month Contract - Near Month Contract.Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	13.9.2012	13.9.2012	13.9.2012	
Akola	-	-	-	
Indore	-	-	-	
Kota	-	-	-	
Sagar	-	-	-	

*SBN Fed Stocks Expiry on Oct '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sept-12	92.00	4095.00	4174.00	4095.00	4174.00
Oct-12	73.00	4131.00	4192.00	4122.00	4185.00
Nov-12	68.00	4191.00	4245.00	4178.00	4232.00
Dec-12	42.00	4232.00	4289.00	4225.00	4255.00

Contract	Volume	Change	OI	Change
Sept-12	2920	-3320	10680	-350
Oct-12	103230	-59640	71590	-3540
Nov-12	16660	-1070	11570	170
Dec-12	2890	-690	2220	-1430

Spread	Oct-12	Nov-12	Dec-12
Basis			
Sep-12			
Oct-12			
Nov-12			

*Far Month Contract - Near Month Contract.Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	13.9.2012	13.9.2012	13.9.2012	
S Ganganagar	35775	50	35825	
Bikaner	4039	0	4039	
Kota	15433	0	15433	
Jaipur	34032	0	34032	
Alwar	12228	0	12228	
Hapur	562	0	562	

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		14.9.2012	13.9.2012	
	Indore –Plant	4450-4560	4450-4560	Unch
	Indore –Mandi	4400-4475	4400-4500	-25
	Nagpur-Plant	4500	4600	-100
	Nagpur – Mandi	4450	4500	-50
	Kota-Plant	4500	4450	+50
	Kota – Mandi	4200-4350	4300	+50
	Bundi-Plant	4475	4450	+25
	Bundi-Mandi	4400	4400	Unch
	Baran-Plant	-	-	-
	Baran-Mandi	4150	4300	-150
	BhawaniMandiJhalawar– Kota Plant Delivery	4500	4500	Unch
	Jhalwar-Mandi	4450	4450	Unch
Rapeseed/Mustard	Jaipur – C	4315-4320	4290-4295	+25
	Alwar – C	4100	4000-4050	+50
	SriGanganagar	3820	3800	+20
	Delhi– C	4375	4400	-25
	Kota (Non-Condition)	4000	3950	+50
	Neewai	4350	4350	Unch
	Hapur (UP)	4400	4350	+50
Groundnut Seed	Rajkot	1000	1000	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	35000-37000	35000-37000	Unch
	Solapur	41000-42500	41000-42500	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		14.9.2012	13.9.2012	
	Madhya Pradesh	5000	6000	-1000
	Maharashtra	1000	1000	Unch
	Rajasthan	3000	3000	Unch
	Bundi (Raj)	12	5	+7
	Baran (Raj)	30	50	-20
	Jhalawar (Raj)	75	100	-25
Rapeseed/Mustard	Rajasthan	30000	30000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	14.9.2012	13.9.2012	Change
Groundnut Kernel	5950	6000	-50
Kardi Seed 2% Exp Quality	4050	4050	Unch
Sesame White 98/2/1 FM	8800	8900	-100
Sunflower Seed	4150	4150	Unch
Niger Seed (4% FM)	4500	4525	-25
Castor Seed (Bombay)	3650	3625	+25

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