

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured steady to slightly weak tone. The soybean arrivals in Madhya Pradesh were reported lower at 4,000 bags compared to 5,000 bags on Friday. New crop soybean arrivals in Madhya Pradesh and Maharashtra. However, the RM seed prices gained on buying support.

International Oilseeds Fundamental:

USDA further reduces US soybean yield to 35.3 bushel per acre from 36.1 last month. This translates the US will soybean production at 2,634 Mln bushels from 2,692 in the last months WASDE report, which was estimated at 3,056 in 2011/12 and 3,329 Mln bu in 2010/11. Lower production will lead to tight supplies and stronger soybean prices - USDA.

Outlook:

Soybean plant delivery price at Indore is expected to fall by Rs20-30/Qtl on better soybean crop prospects.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-12	-95.00	3838.00	3838.00	3705.00	3748.00
Nov-12	-53.00	3718.00	3718.00	3631.00	3675.00
Dec-12	-52.00	3745.50	3745.50	3667.00	3711.00
Jan-13	-55.00	3775.50	3775.50	3706.50	3746.00

Contract	Volume	Change	OI	Change
Oct-12	95,930	32640	59220	5360
Nov-12	80,830	13050	120210	-560
Dec-12	16,320	1400	35330	390
Jan-13	1,840	-1640	11450	30

Billed (Plant Delivery) price in spot vs. future price:

Spread	Oct-12	Nov-12	Dec-12
Basis			
Oct-12			
Nov-12			
Dec-12			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	14.9.2012	14.9.2012	14.9.2012	
Akola	-	-	-	
Indore	-	-	-	
Kota	-	-	-	
Sagar	-	-	-	

*SBN Fed Stocks Expiry on Oct '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sept-12	60.00	4160.00	4235.00	4116.00	4230.00
Oct-12	51.00	4165.00	4237.00	4115.00	4225.00
Nov-12	52.00	4223.00	4282.00	4165.00	4273.00
Dec-12	53.00	4210.00	4320.00	4210.00	4310.00

Contract	Volume	Change	OI	Change
Sept-12	2530	-390	10510	-170
Oct-12	132460	29230	69950	-1640
Nov-12	16540	-120	11770	200
Dec-12	1710	-1180	1880	-340

Spread	Oct-12	Nov-12	Dec-12
Basis			
Sep-12			
Oct-12			
Nov-12			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	14.9.2012	14.9.2012	14.9.2012	
S Ganganagar	35765	100	35865	
Bikaner	3938	0	3938	
Kota	14575	59	14624	
Jaipur	32620	0	32620	
Alwar	12228	0	12228	
Hapur	562	0	562	

*RMS Fed Stocks Expiry on Oct '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		15.9.2012	14.9.2012	
	Indore –Plant	4400-4525	4450-4560	-35
	Indore –Mandi	4350-4480	4400-4475	+5
	Nagpur-Plant	4600	4500	+100
	Nagpur – Mandi	-	4450	-
	Kota-Plant	-	4500	-
	Kota – Mandi	-	4200-4350	-
	Bundi-Plant	4400	4475	-75
	Bundi-Mandi	4350	4400	-50
	Baran-Plant	-	-	-
	Baran-Mandi	4000-4100	4150	-50
	BhawaniMandiJhalawar– Kota Plant Delivery	4400	4500	-100
	Jhalwar-Mandi	4450	4450	Unch
Rapeseed/Mustard	Jaipur – C	4390-4400	4315-4320	+80
	Alwar – C	4100	4100	Unch
	SriGanganagar	3790	3820	-30
	Delhi– C	4410-4415	4375	+40
	Kota (Non-Condition)	-	4000	-
	Neewai	4400	4350	+50
	Hapur (UP)	4430	4400	+30
Groundnut Seed	Rajkot	2000	2000	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	Closed	35000-37000	-
	Solapur	40500-42000	41000-42500	-500
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		15.9.2012	14.9.2012	
	Madhya Pradesh	4000	5000	-1000
	Maharashtra	-	1000	-
	Rajasthan	-	3000	-
	Bundi (Raj)	10	12	-2
	Baran (Raj)	100	30	+70
	Jhalawar (Raj)	100	75	+25
Rapeseed/Mustard	Rajasthan	30000	30000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	15.9.2012	14.9.2012	Change
Groundnut Kernel	5800	5950	-150
Kardi Seed 2% Exp Quality	4000	4050	-50
Sesame White 98/2/1 FM	8800	8800	Unch
Sunflower Seed	4150	4150	Unch
Niger Seed (4% FM)	4500	4500	Unch
Castor Seed (Bombay)	3750	3650	+10

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