

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices extended lower on harvest pressure and weak international market, Tuesday. CBOT and BMD CPO plunged on account of new US crop arrival supplies. The soybean arrivals in Madhya Pradesh were reported steady at 5,000 bags compared to Monday's. New crop soybean arrivals in Madhya Pradesh and Maharashtra are gradually increasing and about 2000 bags of new crop are reported to have arrived in various cash markets of Madhya Pradesh. Besides, 1100 bags are reported in Indore market. However, the RM seed prices edged-lower tracking losses in Malaysian palm oil and feeble buying activity in cash market.

International Oilseeds Fundamental:

World supplies of soybean are estimated to decline by 32 Mn T or 16% from a year earlier in the first half of the 2012/13 season – Oil World.

Outlook:

Soybean plant delivery price at Indore is expected to fall by Rs30-40/Qtl on new crop supplies in Indian and US and better soybean crop prospects. RM seed prices will regain on tight supply scenario.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-12	-124.0	3663.00	3663.00	3547.50	3569.5
Nov-12	-88.5	3565.00	3565.00	3490.00	3520.5
Dec-12	-94.0	3622.00	3622.00	3531.00	3551.5
Jan-13	-98.0	3600.00	3610.00	3562.50	3583.0

Contract	Volume	Change	OI	Change
Oct-12	72360	-6340	48940	-6230
Nov-12	127950	26740	132290	5400
Dec-12	30160	6650	40130	4520
Jan-13	2860	-530	12420	130

Billed (Plant Delivery) price in spot vs. future price:

Spread	Oct-12	Nov-12	Dec-12
Basis			
Oct-12			
Nov-12			
Dec-12			

*Far Month Contract - Near Month Contract.Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	17.9.2012	17.9.2012	17.9.2012	
Akola	-	-	-	
Indore	-	-	-	
Kota	-	-	-	
Sagar	-	-	-	

*SBN Fed Stocks Expiry on Oct '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sept-12	-92.0	4175.00	4175.00	4093.00	4137.00
Oct-12	-111.0	4201.00	4201.00	4086.00	4113.00
Nov-12	-111.0	4260.00	4260.00	4129.00	4164.00
Dec-12	-117.0	4250.00	4260.00	4158.00	4190.00

Contract	Volume	Change	OI	Change
Sept-12	4050	1690	9510	-1550
Oct-12	148210	21060	63410	-2690
Nov-12	38720	11090	22200	5670
Dec-12	6400	3350	4060	2350

Spread	Oct-12	Nov-12	Dec-12
Basis			
Sep-12			
Oct-12			
Nov-12			

*Far Month Contract - Near Month Contract.Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	17.9.2012	17.9.2012	17.9.2012	
S Ganganagar	35349	49	35398	
Bikaner	3717	0	3717	
Kota	13743	0	13743	
Jaipur	31291	0	31291	
Alwar	11685	0	11685	
Hapur	562	0	562	

*RMS Fed Stocks Expiry on Oct '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		18.9.2012	17.9.2012	
	Indore –Plant	4200-4260	4300-4400	-140
	Indore –Mandi	4000-4300	4250-4350	-50
	Nagpur-Plant	4400	4300 (New Crop)	+100
	Nagpur – Mandi	4350	-	-
	Kota-Plant	4600-4650	4500-4550	+100
	Kota – Mandi	4325	4300-4350	-25
	Bundi-Plant	4450	4400-4450	Unch
	Bundi-Mandi	4450	4400	+50
	Baran-Plant	-	-	-
	Baran-Mandi	4400	-	-
	BhawaniMandiJhalawar– Kota Plant Delivery	4400	4450	-50
	Jhalwar-Mandi	4325-4350	4400	-50
Rapeseed/Mustard	Jaipur – C	4340-4350	4400-4410	-60
	Alwar – C	4300	4150	+150
	SriGanganagar	3700	3760	-60
	Delhi– C	4375	4400	-25
	Kota (Non-Condition)	3950-4000	3950-4000	Unch
	Neewai	4300	4400	-100
	Hapur (UP)	4425	-	-
Groundnut Seed	Rajkot	950	990	-40
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	35000-37500	Closed	
	Solapur	40000-41500	40500-42000	-500
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		18.9.2012	17.9.2012	
	Madhya Pradesh	5000	5000	Unch
	Maharashtra	1000	-	-
	Rajasthan	1200	2000	-800
	Bundi (Raj)	50	10	-40
	Baran (Raj)	200	Closed	-
	Jhalawar (Raj)	80	50	+30
Rapeseed/Mustard	Rajasthan	35000	35000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	18.9.2012	17.9.2012	Change
Groundnut Kernel	5650	5800	-150
Kardi Seed 2% Exp Quality	3950	4050	-100
Sesame White 98/2/1 FM	8750	8800	-50
Sunflower Seed	4150	4150	Unch
Niger Seed (4% FM)	4450	4450	Unch
Castor Seed (Bombay)	3850	3800	+50

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