

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices further declined on US and domestic soybean harvest pressure and weak international market, Thursday. Weakness in electronic US soybean trade and lower Malaysian Palm Oil remained bearish factors for the Indian soy complex. Due to the nationwide Bharat bandh by opposition parties on Thursday, mandis remained closed in various states. No arrivals were reported in the mandis of Madhya Pradesh and Maharashtra.

International Oilseeds Fundamental:

According to Oil World, US soybean crushings totaled an estimated 3.55 million tons or 130.4 million bushels in August. Oil World has reported the world exports of soya meal comparatively high at 4.7 Mn T in August but 7% below a year ago.

Outlook:

Soybean plant delivery price at Indore is expected to fall by Rs50-70/Qtl on new crop supplies in Indian and US and better soybean crop prospects. RM seed prices will regain on tight supply scenario.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-12	9.50	3565	3605	3523	3578
Nov-12	22.00	3550	3560	3494	3541
Dec-12	27.00	3550	3581	3530	3577
Jan-13	27.00	3607	3610	3560	3610

Contract	Volume	Change	OI	Change
Oct-12	56920	-15440	47900	-1040
Nov-12	72670	-55280	132590	300
Dec-12	16320	-13840	39820	-310
Jan-13	5410	2550	12860	440

Billed (Plant Delivery) price in spot vs. future price:

Spread	Oct-12	Nov-12	Dec-12
Basis			
Oct-12			
Nov-12			
Dec-12			

*Far Month Contract - Near Month Contract.Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	18.9.2012	18.9.2012	18.9.2012	
Akola	-	-	-	
Indore	-	-	-	
Kota	-	-	-	
Sagar	-	-	-	

*SBN Fed Stocks Expiry on Oct '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sept-12	-1.0	4120.00	4171.00	4045.00	4115.00
Oct-12	34.0	4130.00	4150.00	4031.00	4148.00
Nov-12	25.0	4178.00	4190.00	4080.00	4188.00
Dec-12	5.0	4205.00	4207.00	4109.00	4195.00

Contract	Volume	Change	OI	Change
Sept-12	2240	-1810	9140	-370
Oct-12	125320	-22890	62330	-1080
Nov-12	27980	-10740	20890	-1310
Dec-12	1570	-4830	3600	-460

Spread	Oct-12	Nov-12	Dec-12
Basis			
Sep-12			
Oct-12			
Nov-12			

*Far Month Contract - Near Month Contract.Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	18.9.2012	18.9.2012	18.9.2012	
S Ganganagar	34070	20	34090	
Bikaner	3567	0	3567	
Kota	13115	0	13115	
Jaipur	30203	0	30203	
Alwar	11685	0	11685	
Hapur	562	0	562	

*RMS Fed Stocks Expiry on Oct '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		20.9.2012	18.9.2012	
	Indore –Plant	4100-4150	4200-4260	-110
	Indore –Mandi	-	4000-4300	-
	Nagpur-Plant	4200	4400	-200
	Nagpur – Mandi	-	4350	-
	Kota-Plant	-	4600-4650	-
	Kota – Mandi	-	4325	-
	Bundi-Plant	4400	4450	-50
	Bundi-Mandi	-	4450	-
	Baran-Plant	-	-	-
	Baran-Mandi	-	4400	-
	BhawaniMandiJhalawar– Kota Plant Delivery	-	4400	-
	Jhalwar-Mandi	-	4325-4350	-
Rapeseed/Mustard	Jaipur – C	-	4340-4350	-
	Alwar – C	4250	4300	-50
	SriGanganagar	-	3700	-
	Delhi– C	-	4375	-
	Kota (Non-Condition)	-	3950-4000	-
	Neewai	-	4300	-
	Hapur (UP)	4400	4425	-25
Groundnut Seed	Rajkot	-	950	-
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	-	35000-37500	-
	Solapur	40000-41500	40000-41500	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
		20.9.2012	18.9.2012	
Soybean				
	Madhya Pradesh	-	5000	-
	Maharashtra	-	1000	-
	Rajasthan	-	1200	-
	Bundi (Raj)	-	50	-
	Baran (Raj)	-	200	-
	Jhalawar (Raj)	-	80	-
Rapeseed/Mustard	Rajasthan	-	35000	-
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	20.9.2012	18.9.2012	Change
Groundnut Kernel	5550	5650	-100
Kardi Seed 2% Exp Quality	3950	3950	Unch
Sesame White 98/2/1 FM	8750	8750	Unch
Sunflower Seed	4150	4150	Unch
Niger Seed (4% FM)	4400	4450	-50
Castor Seed (Bombay)	3750	3850	-100

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