

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices improved on Friday due to lower old crop supplies. Despite this, buying activity remained feeble due to weak crushings. Indian market is under pressure due to the fast pace in US soybean harvest and signs of slowing imports by China, the soy complex further declined on the CBOT, whereas BMD CPO registered fall on account of rising Malaysian palm oil reserves. The soybean arrivals in Madhya Pradesh increased to 6,000 bags on Friday from 5,000 on Wednesday. New crop soybean arrivals in Madhya Pradesh and Maharashtra are showing steady increase and about 8000 bags of new crop are reported to have arrived in various cash markets of Madhya Pradesh. Besides, 700 bags are reported in Indore market.

International Oilseeds Fundamental:

The French Government has reduced its sunseed crop estimate to 1.69 million ton. According to Oil World, US soybean crushings totaled an estimated 3.55 million tons or 130.4 million bushels in August. Oil World has reported the world exports of soya meal comparatively high at 4.7 Mn T in August but 7% below a year ago.

Outlook:

Soybean plant delivery price at Indore is expected to fall by Rs50-70/Qtl on new crop supplies in Indian and US and better soybean crop prospects. RM seed prices will regain on tight supply scenario.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-12	-104.5	3550.00	3550.00	3447.00	3462.5
Nov-12	-71.5	3525.50	3525.50	3445.00	3465
Dec-12	-71.5	3540.00	3550.00	3485.00	3505.50
Jan-13	-60.0	3563.00	3587.00	3530.00	3550.00

Contract	Volume	Change	OI	Change
Oct-12	73100	16180	42570	-5330
Nov-12	103420	30750	133110	520
Dec-12	20820	4500	40100	280
Jan-13	8940	3530	10440	-2420

Billed (Plant Delivery) price in spot vs. future price:

Spread	Oct-12	Nov-12	Dec-12
Basis			
Oct-12			
Nov-12			
Dec-12			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	20.9.2012	20.9.2012	20.9.2012	
Akola	-	-	-	
Indore	-	-	-	
Kota	-	-	-	
Sagar	-	-	-	

*SBN Fed Stocks Expiry on Oct '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-12	-22.00	4137.00	4172.00	4078.00	4096.00
Nov-12	-23.00	4160.00	4216.00	4122.00	4139.00
Dec-12	-31.00	4184.00	4240.00	4150.00	4164.00
Jan-13	13.00	4200.00	4267.00	4175.00	4193.00

Contract	Volume	Change	OI	Change
Oct-12	125320	-22890	62330	-1080
Nov-12	27980	-10740	20890	-1310
Dec-12	1570	-4830	3600	-460
Jan-13	7890	590	2890	10

Spread	Oct-12	Nov-12	Dec-12
Basis			
Sep-12			
Oct-12			
Nov-12			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	20.9.2012	20.9.2012	20.9.2012	
S Ganganagar	33920	0	33920	
Bikaner	3285	0	3285	
Kota	12383	0	12383	
Jaipur	28549	0	28549	
Alwar	11685	0	11685	
Hapur	562	0	562	

*RMS Fed Stocks Expiry on Oct '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		21.9.2012	20.9.2012	
	Indore –Plant	4100-4300	4100-4150	+150
	Indore –Mandi	4000-4200	-	-
	Nagpur-Plant	3900	4200	-300
	Nagpur – Mandi	-	-	-
	Kota-Plant	4500-4550	-	-
	Kota – Mandi	4350-4400	-	-
	Bundi-Plant	4450	4400	+50
	Bundi-Mandi	4400	-	-
	Baran-Plant	-	-	-
	Baran-Mandi	3800-3900	-	-
	BhawaniMandiJhalawar– Kota Plant Delivery	4450	-	-
	Jhalwar-Mandi	4400	-	-
Rapeseed/Mustard	Jaipur – C	4280-4285	-	-
	Alwar – C	-	4250	-
	SriGanganagar	3700	-	-
	Delhi– C	4325	-	-
	Kota (Non-Condition)	3900-4000	-	-
	Neewai	-	-	-
	Hapur (UP)	-	4400	-
Groundnut Seed	Rajkot	925	-	-
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	39000-41000	-	-
	Solapur	40000-41000	40000-41500	-500
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
		21.9.2012	20.9.2012	
Soybean				
	Madhya Pradesh	6000	-	-
	Maharashtra	-	-	-
	Rajasthan	2000	-	-
	Bundi (Raj)	12	-	-
	Baran (Raj)	30	-	-
	Jhalawar (Raj)	60	-	-
Rapeseed/Mustard	Rajasthan	35000	-	-
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	21.9.2012	20.9.2012	Change
Groundnut Kernel	5550	5550	Unch
Kardi Seed 2% Exp Quality	4000	3950	+50
Sesame White 98/2/1 FM	8650	8750	-100
Sunflower Seed	4150	4150	Unch
Niger Seed (4% FM)	4400	4400	Unch
Castor Seed (Bombay)	3715	3750	-35

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.