

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore – Old crop declined) on weak global and domestic factors, Saturday. Mounting US and domestic soybean harvesting pressure kept the old crop soybean prices lower. However, the traders are keen in entering the market for fresh crop enquiries. However, the moisture content in new soybean crop is relatively high and reported between 13-25 per cent. The new soybean arrivals in Madhya Pradesh are reported steady at 20,000 bags compared to previous day, while 3,000 bags in old crop against 6000 reported on Friday. We expect the new crop arrivals to improve with harvesting picking-up the pace. RM seed too is under pressure on weak crushing demand and lower Malaysian palm oil.

**International Oilseeds Fundamental:**

The French Government has reduced its sunseed crop estimate to 1.69 million ton. According to Oil World, US soybean crushings totaled an estimated 3.55 million tons or 130.4 million bushels in August. Oil World has reported the world exports of soya meal comparatively high at 4.7 Mn T in August but 7% below a year ago.

**Outlook:**

Soybean plant delivery price at Indore is expected to fall by Rs50-70/Qtl on new crop supplies in Indian and US and better soybean crop prospects. RM seed prices will regain on tight supply scenario.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct-12	-2.00	3477.00	3548.00	3437.50	3456.0
Nov-12	-29.50	3451.50	3499.00	3418.00	3426.0
Dec-12	-35.00	3508.00	3540.00	3463.00	3470.5
Jan-13	-39.00	3551.50	3575.00	3502.00	3511.0

Contract	Volume	Change	OI	Change
Oct-12	65940	-7160	37690	-4880
Nov-12	62640	-40780	136370	3260
Dec-12	13490	-7330	41020	920
Jan-13	1530	-7410	10390	-50

**Billed (Plant Delivery) price in spot vs. future price:**

Spread	Oct-12	Nov-12	Dec-12
Basis			
Oct-12			
Nov-12			
Dec-12			

\*Far Month Contract - Near Month Contract.Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	21.9.2012	21.9.2012	21.9.2012	
Akola	-	-	-	
Indore	-	-	-	
Kota	-	-	-	
Sagar	-	-	-	

\*SBN Fed Stocks Expiry on Oct '12

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Oct-12	-9.00	4082.00	4123.00	4063.00	4082.00
Nov-12	-5.00	4153.00	4168.00	4108.00	4128.00
Dec-12	-6.00	4178.00	4186.00	4131.00	4158.00
Jan-13	-19.00	4173.00	4180.00	4163.00	4174.00

Contract	Volume	Change	OI	Change
Oct-12	77650	-47670	3300	-59030
Nov-12	18360	-9620	24330	3440
Dec-12	1220	-350	3460	-140
Jan-13	40	-7850	2880	-10

Spread	Oct-12	Nov-12	Dec-12
Basis			
Sep-12			
Oct-12			
Nov-12			

\*Far Month Contract - Near Month Contract.Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	21.9.2012	21.9.2012	21.9.2012	
S Ganganagar	33919	0	33919	
Bikaner	2914	0	2914	
Kota	12343	0	12343	
Jaipur	28439	0	28439	
Alwar	11685	0	11685	
Hapur	562	0	562	

\*RMS Fed Stocks Expiry on Oct '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		22.9.2012	21.9.2012	
	Indore –Plant	3900-4000	4100-4300	-300
	Indore –Mandi	2800-3300	4000-4200	-900
	Nagpur-Plant	4200	3900	+300
	Nagpur – Mandi	4100	-	-
	Kota-Plant	4500	4500-4550	-50
	Kota – Mandi	4350	4350-4400	-50
	Bundi-Plant	4400-4425	4450	-25
	Bundi-Mandi	4400	4400	Unch
	Baran-Plant	-	-	-
	Baran-Mandi	3900	3800-3900	Unch
	BhawaniMandiJhalawar– Kota Plant Delivery	4400	4450	-50
	Jhalwar-Mandi	4350	4400	-50
Rapeseed/Mustard	Jaipur – C	4265-4270	4280-4285	-15
	Alwar – C	4200-4250	-	-
	SriGanganagar	3670	3700	-30
	Delhi– C	4325	4325	Unch
	Kota (Non-Condition)	3800-3900	3900-4000	-100
	Neewai	-	-	-
	Hapur (UP)	-	-	-
Groundnut Seed	Rajkot	925	925	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	Closed	39000-41000	-
	Solapur	39000-40100	40000-41000	-900
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>22.9.2012</b>	<b>21.9.2012</b>	
	Madhya Pradesh	3000	6000	<b>-3000</b>
	Maharashtra	20	-	-
	Rajasthan	3000	2000	<b>+1000</b>
	Bundi (Raj)	10	12	<b>-2</b>
	Baran (Raj)	40	30	<b>+10</b>
	Jhalawar (Raj)	70	60	<b>+10</b>
<b>Rapeseed/Mustard</b>	Rajasthan	38000	35000	<b>+3000</b>
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	22.9.2012	21.9.2012	Change
Groundnut Kernel	5550	5550	<b>Unch</b>
Kardi Seed 2% Exp Quality	4000	4000	<b>Unch</b>
Sesame White 98/2/1 FM	8650	8650	<b>Unch</b>
Sunflower Seed	4150	4150	<b>Unch</b>
Niger Seed (4% FM)	4400	4400	<b>Unch</b>
Castor Seed (Bombay)	3615	3715	<b>-100</b>

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